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XINGDA INTERNATIONAL HOLDINGS LIMITED

興達國際控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1899)

**SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO SUBSCRIPTION
OF NEW SHARES UNDER GENERAL MANDATE**

Reference is made to the announcement of the Company dated 30 January 2024 in relation to the Subscriptions (the “**Announcement**”). Unless otherwise defined, capitalized terms used in this supplemental announcement shall have the same meanings as those defined in the **Announcement**.

As disclosed in the **Announcement**, the Board intended to apply the estimated net proceeds of approximately HK\$337.06 million from the Subscriptions for general working capital so as to accommodate its needs for operating cashflow, achieve continuous business operations, foster future developments and broaden the shareholders base and capital base of the Company.

The Company would like to supplement further information in relation to the intended use of proceeds as follows:–

Details of intended use of net proceeds for general working capital	Amount of net proceeds (approximate)	Approximate percentage of net proceeds	Expected timeline for full utilisation
(i) Costs of maintaining and upgrading the production, monitoring, energy-saving and pollution control facilities and system of the Group's factories in Jiangsu, Shandong, and Thailand so as to enhance production capacity, efficiency and environmental sustainability	HK\$67 million	19.88%	From time to time commencing from February 2024 and completing in December 2024
(ii) Repayment of short term loan facilities which were used as the working capital and payment to suppliers under credit arrangements for material procurement	HK\$150 million	44.51%	From time to time within the year of 2024
(iii) Staff costs including salary, benefits, bonuses, insurance and costs of employee trainings	HK\$40 million	11.87%	From time to time within the year of 2024
(iv) Other overhead costs including utilities such as water, gas and electricity supply for the factories, administrative costs and other operating expenses	HK\$80 million	23.74%	From time to time within the year of 2024
	Total: HK\$337 million	100%	

Save as the supplemental information in relation to the intended use of proceeds as disclosed above, all other information contained in the Announcement remains unchanged.

Shareholders and potential investors of the Company should note that completion of the Subscription(s) is subject to the fulfilment of the condition(s) set out in the Subscription Agreement(s). The Subscription(s) may or may not proceed. Shareholders and potential investors of the Company should exercise caution when dealing in the Shares of the Company.

By Order of the Board of
Xingda International Holdings Limited
Liu Jinlan
Chairman of the Board

Shanghai, the PRC, 6 February 2024

As at the date of this announcement, the executive Directors are Mr. LIU Jinlan, Mr. LIU Xiang, Mr. ZHANG Yuxiao, Mr. HANG Youming, Mr. WANG Jin and Ms. WANG Yu and the independent non-executive Directors are Mr. KOO Fook Sun, Louis, Mr. Luo Tiejun and Ms. XU Chunhua.