

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

ANGELALIGN TECHNOLOGY INC.

時代天使科技有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 6699)

VOLUNTARY ANNOUNCEMENT

(1) UNUSUAL PRICE AND TRADING VOLUME MOVEMENTS

AND

(2) PROPOSED ENLARGEMENT OF SHARE REPURCHASE PLAN UNDER THE REPURCHASE MANDATE

This announcement is made by Angelalign Technology Inc. (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to shareholders of the Company (the “**Shareholders**”) and potential investors of the Company.

UNUSUAL PRICE AND TRADING VOLUME MOVEMENTS

The Company noted the recent unusual movements in price and trading volume of the shares of the Company (the “**Shares**”) on The Stock Exchange of Hong Kong Limited (the “**Movements**”). Having made reasonable enquiries with respect to the Company as is reasonable in the relevant circumstances, the Company confirms that it is not aware of any reasons for the Movements or of any inside information that needs to be disclosed under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). The Company also confirms that (i) the Group’s business operation remains normal, and that there is no material change to the business operation and financial position of the Group; (ii) the Group continues to grow its business globally across over 30 countries, out of which the European market has emerged as one of the Group’s fastest growing overseas markets; and (iii) the Group is upgrading the acquired Aditek facility in Brazil as an overseas production base.

PROPOSED ENLARGEMENT OF SHARE REPURCHASE PLAN UNDER THE REPURCHASE MANDATE

Reference is made to the announcement of the Company dated July 4, 2023 in relation to the proposed repurchase of Shares under the repurchase mandate.

Pursuant to the general mandate (the “**Repurchase Mandate**”) to repurchase the Shares granted by the Shareholders to the board (the “**Board**”) of directors (the “**Directors**”) of the Company by the resolution of the Shareholders passed in the annual general meeting of the Company held on June 29, 2023 (the “**AGM**”), the Company is allowed to repurchase up to 10% of the aggregate number of Shares in issue as at the AGM, i.e., up to 16,974,138 Shares. The Board has announced that it intends to exercise its power under the Repurchase Mandate to repurchase Shares on the open market during the period from July 4, 2023 to the conclusion of the next annual general meeting of the Company (the “**Share Repurchase Plan**”). The Share Repurchase Plan was proposed to use up to HK\$100 million in funds for the repurchase.

The Board hereby announces that it has resolved to enlarge the proposed funds reserved for the Share Repurchase Plan from HK\$100 million to HK\$200 million (the “**Enlargement of Share Repurchase Plan**”), which will be funded by its existing available cash.

As of the date of this announcement, the Company has utilized approximately HK\$39 million in funds for the repurchase of an aggregate of 643,600 Shares since July 4, 2023 and the number of remaining Shares available for repurchase under the Repurchase Mandate is 16,330,538 Shares. The Enlargement of Share Repurchase Plan would bring the unutilized amount reserved for further repurchase to approximately HK\$161 million.

The Board considers that the Enlargement of Share Repurchase Plan further reflects the confidence of Directors and senior management of the Company in the long-term growth and market performance of the Company and the Enlargement of Share Repurchase Plan is in the best interest of the Company and its Shareholders as a whole.

The Company will continue to comply with the applicable laws and regulations with regard to the repurchase, including but not limited to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Codes on Takeovers and Mergers and Share Buy-backs as well as other applicable laws and regulations in the Cayman Islands and Hong Kong.

Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.

By Order of the Board
Angelalign Technology Inc.
Mr. FENG Dai
Chairman

Hong Kong, February 4, 2024

As at the date of this announcement, the Board comprises Mr. HU Jiezhong, Mr. HUANG Kun, Mr. SONG Xin and Ms. DONG Li as executive Directors; Mr. FENG Dai as a non-executive Director; Mr. HAN Xiaojing, Mr. SHI Zi and Mr. ZHOU Hao as independent non-executive Directors.