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FAR International Holdings Group Company Limited

泛遠國際控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2516)

CHANGE OF NON-EXECUTIVE DIRECTORS

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of FAR International Holdings Group Company Limited (the “**Company**”) announces that Mr. Wang Tiantian 王添天 (“**Mr. Wang**”) has tendered his resignation as a non-executive Director with effect from 2 February 2024 due to other work allocation.

Mr. Wang has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company and/or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its gratitude and appreciation to Mr. Wang for his valuable contributions to the Company during his term of office.

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board announces that Mr. Wei Ran 魏冉 (“**Mr. Wei**”), has been appointed as a non-executive Director with effect from 2 February 2024.

The biographical details of Mr. Wei are as follows:

Mr. Wei Ran

Mr. Wei, aged 40, obtained a bachelor's degree in management from Shanghai Institute of Foreign Trade 上海對外貿易學院 (now known as Shanghai University of International Business and Economics 上海對外經貿大學) in July 2005 and obtained a master's degree in business administration from Fudan University in December 2012. Mr. Wei has over 17 years' experience in cross-border e-commerce, international logistics and cross-border payment solutions. During the period between June 2006 and June 2007, Mr. Wei served as the East China Market Specialist at United Parcel Service, Inc., an international logistic company. During the period between July 2007 and September 2012, he successively served as the supervisor of the national agent department, the manager of the South China agent department and head of the national agent department at TNT Express Worldwide (China) Ltd., an international express services provider. Mr. Wei successively served as the national channel manager and the strategic development manager of PayPal, China, a technology platform and digital payment company, from October 2012 to June 2017. Since 2017, he has been serving as the general manager of the logistics and customs business department of Alibaba.com (阿里巴巴國際站), which is a global digital cross-border e-commerce platform founded by Alibaba Group.

Mr. Wei entered into a service contract with the Company for an initial term of three years with effect from 2 February 2024, which will be renewed and extended automatically by one year on the expiry of such initial term, but he is subject to retirement by rotation and re-election at the general meeting of the Company in accordance with the articles of association of the Company. Mr. Wei will not receive any remuneration as a non-executive Director from the Company.

As at the date of this announcement, Mr. Wei does not have, and is not deemed to have any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations which are required to be disclosed pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

As at the date of this announcement, Mr. Wei does not (i) have any relationship with any other Directors, senior management, or substantial or controlling shareholders (each as defined in the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**")) of the Company; (ii) hold any other positions with the Company or any of its subsidiaries; and (iii) hold any other directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the preceding three years.

To the best knowledge, information and belief of the Directors and having made all reasonable enquiries, saved as disclosed above and as at the date of this announcement, there is no other information relating to Mr. Wei that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules and there are no other matters in relation to the appointment of Mr. Wei that needs to be brought to the attention of the shareholders of the Company and the Stock Exchange.

The Board would like to express its warmest welcome to Mr. Wei in joining the Board.

By order of the Board
FAR International Holdings Group Company Limited
Wang Quan
Chairman and Executive Director

Hong Kong, 2 February 2024

As at the date of this announcement, the executive Directors are Mr. Wang Quan, Ms. Zhang Min, Mr. Yang Zhilong, Mr. Zhang Guangyang and Mr. Zhu Jiong; the non-executive Director is Mr. Wei Ran; and the independent non-executive Directors are Mr. Ye Xingyue, Mr. Ren Tiangan, and Mr. Sun Peng.