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*(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)*  
**(Stock Code: 8215)**

## **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board (“**Board**”) of directors (“**Directors**”) of First Credit Finance Group Limited (“**Company**”) hereby announces that with effect from 2 February 2024, Mr. Wong Shui Yeung (“**Mr. Wong**”) was appointed as an independent non-executive Director, a member and the chairman of the audit committee of the Board (“**Audit Committee**”) and a member of each of the nomination committee (“**Nomination Committee**”), remuneration committee (“**Remuneration Committee**”) and compliance committee (“**Compliance Committee**”) of the Board.

Mr. Wong, aged 53, is a fellow member of Hong Kong Institute of Certified Public Accountants, a certified public accountant (practising) registered with the Accounting and Financial Reporting Council and holds a bachelor’s degree in business administration from Hong Kong Baptist University. He has over 25 years’ experience in accounting, auditing, corporate finance, corporate investment and development, and company secretarial practice.

Mr. Wong has served as an independent non-executive director of Alset International Limited (SGX: 40V) since June 2017, the shares of which are listed on the Catalist Board of Singapore Stock Exchange, a member of the board of directors of Alset Inc. (NASDAQ: AEI) since November 2021, the shares of which are listed on NASDAQ, HWH International Inc. (Nasdaq: HWH) (formerly known as Alset Capital Acquisition Corp.) since January 2022, the shares of which are listed on NASDAQ, Value Exchange International Inc. (NYSE: VEII) since April 2022, the shares of which are listed on OTC markets and DSS, Inc. since July 2022, the shares of which are listed on NYSE. He was an independent non-executive director of SMI Holdings Group Limited from April 2017 to December 2020 and SMI Culture & Travel Group Holdings Limited from December 2019 to November 2020, the listing shares of which were formerly listed on the Main Board of the Stock Exchange.

Save as disclosed above, Mr. Wong (i) has not held any directorship in any other publicly listed companies in the last three years; (ii) does not hold any other major appointments or qualifications; and (iii) does not hold other positions in the Company or other members of the Group.

As at the date of this announcement, Mr. Wong has no relationships with any Director, senior management, substantial or controlling shareholder of the (having the meaning ascribed to it in the Rules Governing the Listing of Securities on GEM (“**GEM Listing Rules**”)) and does not have any interests in the shares of the Company within the meaning of Part XV of the SFO.

Pursuant to the letter of appointment entered into between Mr. Wong and the Company (“**Letter of Appointment**”), Mr. Wong is appointed as an independent non-executive Director for a term of two years with effect from 2 February 2024 subject to early termination in accordance with the terms of the Letter of Appointment. Mr. Wong is also subject to retirement by rotation and re-election and other related provisions as stipulated in the bye-laws of the Company and the GEM Listing Rules. Mr. Wong is entitled to a director’s fee of HK\$120,000 per annum under the Letter of Appointment which was determined with reference to his role, qualification, level of experience, the contribution to be made by him to the Company and the prevailing market conditions.

Save as disclosed above, there is no further information to be disclosed pursuant to the requirements of Rule 17.50(2) of the GEM Listing Rules and there are no other matters relating to the appointment of Mr. Wong that needs to be brought to the attention of the shareholders of the Company.

Following the appointment of Mr. Wong as an independent non-executive Director and a member and the chairman of the Audit Committee with appropriate professional qualifications or accounting or related financial management expertise as specified in Rule 5.05(2) of the GEM Listing Rules, the Company fully complies with the requirements of Rules 5.05(2) and 5.28 of the GEM Listing Rules.

The Board would like to take this opportunity to welcome Mr. Wong to join the Company.

#### **CHANGE IN COMPOSITION OF BOARD COMMITTEES**

Following appointment of Mr. Wong:

- 1) the Audit Committee will be comprised of Mr. Wong Shui Yeung as the chairman and Dr. Fung Kam Man, Mr. Wang Zhiwei and Mr. Wong Kin Ning as members;
- 2) the Nomination Committee will be comprised of Mr. Wong Kin Ning as the chairman and Mr. Wong Shui Yeung, Dr. Fung Kam Man and Mr. Wang Zhiwei as members;
- 3) the Remuneration Committee will be comprised of Dr. Fung Kam Man as the chairman and Mr. Wong Shui Yeung, Mr. Wang Zhiwei and Mr. Wong Kin Ning as members; and
- 4) the Compliance Committee will be comprised of Dr. Fung Kam Man as the chairman and Ms. Lai Szu Yu, Mr. Wong Shui Yeung, Mr. Wang Zhiwei and Mr. Wong Kin Ning as members.

#### **CONTINUAL SUSPENSION OF TRADING OF SHARES**

Trading in the shares of the Company (the “**Shares**”) has been suspended since 24 November 2017 and will continue to be suspended until further notice. The Company will endeavour to resume trading in the Shares as soon as practicable and further announcement(s) will be made by the Company as and when appropriate to keep its shareholders and potential investors informed.

**Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.**

For and on behalf of the Board  
**First Credit Finance Group Limited**  
**Ho Yuen May May**  
*Executive Director and Chief Executive Officer*

Hong Kong, 2 February 2024

*As at the date of this announcement, the Board comprises Ms. Ho Yuen May May (Chief Executive Officer), Ms. Lai Szu Yu, Mr. Lui Cheuk Fung and Ms. Xie Si as executive Directors; and Dr. Fung Kam Man, Mr. Li Long, Mr. Wang Zhiwei, Mr. Wong Kin Ning and Mr. Wong Shui Yeung as independent non-executive Directors.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the Stock Exchange's website at [www.hkexnews.hk](http://www.hkexnews.hk) on the "Latest Listed Company Information" page for at least 7 days from the date of its posting. This announcement will also be published and remained on the Company's website at [www.fcfg.com.hk](http://www.fcfg.com.hk).*