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ANTA Sports Products Limited

安踏體育用品有限公司

(Incorporated in the Cayman Islands with limited liability)

Stock Codes: 2020 (HKD counter) and 82020 (RMB counter)

VOLUNTARY ANNOUNCEMENT

COMPLETION OF OVERSEAS LISTING BY A JOINT VENTURE AND CORNERSTONE INVESTMENT

Reference is made to the announcements of the Company dated 4 January 2024 and 22 January 2024 (the “**Announcements**”) in relation to Amer Sports’ filing of the Registration Statement and Updated Registration Statement with the SEC for the Proposed Listing of the ordinary shares of Amer Sports (“**Relevant Securities**”) on the New York Stock Exchange, and the Possible Cornerstone Investment. Capitalised terms used but not otherwise defined herein shall have the same meanings as ascribed to them in the Announcements.

COMPLETION OF LISTING OF AMER SPORTS

The Company has been informed by Amer Sports that the latest version of its registration statement in respect of the Proposed Listing has been declared effective and trading in the Relevant Securities has commenced on 1 February 2024 (New York time) (NYSE: AS). Under the Proposed Listing, 105,000,000 Relevant Securities were initially offered by Amer Sports at the final offer price of USD13.00 per share. In connection with the Proposed Listing, Amer Sports have granted an over-allotment option (the “**Over-allotment Option**”) to the underwriters to purchase up to an additional 15,750,000 Relevant Securities to cover any over-allotment.

The Company is in the process of assessing the impact of the non-cash accounting gain or loss to the Group’s consolidated financial statements for the financial year ending 31 December 2024 arising from the Proposed Listing. Once the actual accounting impact could be reasonably assessed, the Company will provide further update as and when appropriate in accordance with the Listing Rules.

CORNERSTONE INVESTMENT

The Group has resolved to purchase a total of 16,923,076 Relevant Securities with an aggregated investment amount of USD220 million as a cornerstone investor of Amer Sports under the Proposed Listing (“**Cornerstone Investment**”).

After taking into consideration the Relevant Securities issued by Amer Sports under the Proposed Listing, including those to be purchased by the Group pursuant to the Cornerstone Investment, and assuming the Over-allotment Option is not exercised, upon completion of the post-listing re-organisation at the shareholders level of Amer Sports, the Group will hold a total of 219,582,328 Relevant Securities, representing approximately 44.74% of the total issued shares of Amer Sports. The Group will account for Amer Sports as an investment in an associate using equity method in the consolidated financial statements of the Group under applicable financial reporting standards.

Neither the listing of Amer Sports nor the Cornerstone Investment constitutes a notifiable transaction for the Company under Chapter 14 of the Listing Rules.

By Order of the Board
ANTA Sports Products Limited
Ding Shizhong
Chairman

Hong Kong SAR, 1 February 2024

As at the date of this announcement, the executive directors of the Company are Mr. Ding Shizhong, Mr. Ding Shijia, Mr. Lai Shixian, Mr. Wu Yonghua, Mr. Zheng Jie and Mr. Bi Mingwei; and the independent non-executive directors are Mr. Yiu Kin Wah Stephen, Mr. Lai Hin Wing Henry Stephen, Ms. Wang Jiaqian and Ms. Xia Lian.