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CHI KAN HOLDINGS LIMITED

智勤控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 9913)

(1) CHANGE OF DIRECTORS; AND

(2) CHANGE IN COMPOSITION OF THE BOARD COMMITTEES

(1) CHANGE OF DIRECTORS

(A) Appointment of Director

The Board is pleased to announce that with effect from 1 February 2024, Mr. Shum Ngok Wa has been appointed as an independent non-executive Director.

(B) Resignation of Director

The Board hereby announces that with effect from 1 February 2024, Mr. Jiang Jungan has resigned as an independent non-executive Director.

(2) CHANGE IN COMPOSITION OF THE BOARD COMMITTEES

The Board hereby announces that with effect from 1 February 2024:

(A) Audit Committee

Mr. Jiang Jungan has resigned as a member of the Audit Committee and Mr. Shum Ngok Wa has been appointed as a member of the Audit Committee.

(B) Remuneration Committee

Mr. Jiang Jungan has resigned as a member of the Remuneration Committee and Mr. Shum Ngok Wa has been appointed as a member of the Remuneration Committee.

(1) CHANGE OF DIRECTORS

(A) Appointment of Directors

The board (the “**Board**”) of directors (the “**Directors**”) of Chi Kan Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that, with effect from 1 February 2024, Mr. Shum Ngok Wa has been appointed as an independent non-executive Director.

Set out below are the biographical details of Mr. Shum Ngok Wa:

Mr. Shum Ngok Wa (“Mr. Shum”)

Mr. Shum, aged 34, possesses extensive experience in the finance industry and profound expertise in corporate management.

From September 2012 to February 2018, Mr. Shum worked in credit and risk control department of Kingston Securities Limited, where he was responsible for credit assessment and risk control matters. Subsequently, from July 2019 to February 2022, he worked at Premium Financial Limited, leaving with his last position as a director, overseeing the overall management and operation of the money lending business in Hong Kong.

Since August 2023, He has been a founder and director of a Software as a Service (SaaS) company in Hong Kong, delivering SaaS technology solutions for e-commerce businesses, principally in the Greater China Region.

Mr. Shum has served as an executive director of Dowway Holdings Limited (Stock Code: 8403) since December 2022. Additionally, Mr. Shum also previously held positions as a non-executive director of Leadway Technology Investment Group Limited (formerly known as HNA Technology Investments Holdings Limited) (Stock Code: 2086) from August 2021 to July 2022 and as a non-executive director of Hang Pin Living Technology Company Limited (formerly known as Highlight China IoT International Limited) (Stock Code: 1682) from July 2016 to June 2017.

Mr. Shum obtained his bachelor degree of Business Administration (Honours) in Quantitative Finance and Risk Management from City University of Hong Kong in 2011. Mr. Shum is also a Certified Financial Risk Manager (FRM) of the Global Association of Risk Professionals.

Mr. Shum has entered into a letter of appointment as independent non-executive Director with the Company for an initial term of two years commencing from 1 February 2024, which is terminable by either party by giving to the other one month's prior notice in writing. Mr. Shum shall hold office only until the first annual general meeting of the Company after his appointment and shall be subject to re-election at such meeting in accordance with the Articles. Mr. Shum will be entitled to a director's remuneration of HK\$150,000 per annum, which had been approved by the Board on the recommendation of the remuneration committee of the Board (the "**Remuneration Committee**") and determined with reference to his general duties and responsibilities and the prevailing market conditions.

As at the date of this announcement, (i) Mr. Shum does not hold any other positions within the Group, nor other major appointments and professional qualifications; (ii) Mr. Shum has no relationship with any Director, member of senior management of the Group or substantial or controlling shareholders of the Company; (iii) save as disclosed above, Mr. Shum did not hold any directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years immediately preceding the date of this announcement; and (iv) Mr. Shum does not have, and is not deemed to have, any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO).

Mr. Shum has confirmed that he has met the independence criteria as set out in Rule 3.13 of the Listing Rules. Save as disclosed herein, the Board is not aware of any matter in relation to the appointment of Mr. Shum that needs to be brought to the attention of the Stock Exchange or the Shareholders nor any information to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to extend its warmest welcome to Mr. Shum on his appointment.

(B) Resignation of Director

The Board hereby announces that with effect from 1 February 2024, Mr. Jiang Jungan has resigned as an independent non-executive Director, a member of each of the audit committee of the Board (the “**Audit Committee**”) and the Remuneration Committee in order to better allocated his time for his full time employment.

Mr. Jiang Jungan has confirmed that he (i) has no disagreement with the Board; and (ii) there is no matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company and the Stock Exchange.

The Board expresses its gratitude to Mr. Jiang Jungan for his valuable contributions to the Company during his term of services.

(2) CHANGE IN COMPOSITION OF THE BOARD COMMITTEES

The Board hereby announces that with effect from 1 February 2024,

(A) Audit Committee

Mr. Jiang Jungan has resigned as a member of the Audit Committee and Mr. Shum has been appointed as a member of the Audit Committee.

(B) Remuneration Committee

Mr. Jiang Jungan has resigned as a member of the Remuneration Committee and Mr. Shum has been appointed as a member of the Remuneration Committee.

By order of the Board
Chi Kan Holdings Limited
Lo Hon Kwong
Chairman and Executive Director

Hong Kong, 1 February 2024

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Lo Hon Kwong and Ms. Chan May Kiu; one non-executive Director, namely Mr. Chen Zhongzhou; and three independent non-executive Directors, namely Sr. Dr. Leung Tony Ka Tung, Ms. Chan Sze Man and Mr. Shum Ngok Wa.