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## LHN LIMITED

### 賢能集團有限公司\*

*(Incorporated in the Republic of Singapore with limited liability)*

**(Hong Kong Stock Code: 1730)**

**(Singapore Stock Code: 410)**

#### APPLICATION OF LHN LIMITED SCRIP DIVIDEND SCHEME TO THE FY2023 SPECIAL DIVIDEND

The board of directors (the “**Board**”) of LHN Limited (the “**Company**”) refers to (a) the Company’s announcements dated 24 November 2023, 1 December 2023 and 15 December 2023 (as supplemented by the Company’s clarification announcement dated 8 January 2024), (b) the Company’s announcement dated 8 January 2024 in relation to the adoption of the LHN Limited Scrip Dividend Scheme, and (c) the poll results of the Company’s annual general meeting held on 30 January 2024 announced on 30 January 2024, in particular, Shareholders’ approval obtained in relation to a tax-exempt special dividend of S\$0.01 (equivalent to HK\$0.0581) per ordinary share for the financial year ended 30 September 2023 (“**FY2023 Special Dividend**”).

*Unless otherwise defined herein, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the Scrip Dividend Scheme Statement, the full text of which is set out in the Appendix to the Company’s announcement dated 8 January 2024 in relation to the adoption of the Scrip Dividend Scheme.*

#### Application of the Scrip Dividend Scheme

As previously announced by the Company, the LHN Limited Scrip Dividend Scheme (the “**Scrip Dividend Scheme**”) is to apply to the proposed payment of the FY2023 Special Dividend which was subject to approval by the shareholders of the Company (the “**Shareholders**”) at the Company’s annual general meeting held on 30 January 2024 (the “**AGM**”). The Board is pleased to announce that the FY2023 Special Dividend was approved by Shareholders at the AGM. With the application of the Scrip Dividend Scheme to the FY2023 Special Dividend, Shareholders who are entitled to the FY2023 Special Dividend and who are eligible to participate in the Scrip Dividend Scheme (“**Eligible Shareholders**”) may elect to receive fully paid new Shares in the capital of the Company in lieu of part only or all of the cash amount of the FY2023 Special Dividend subject to the terms and conditions of the Scrip Dividend Scheme.

Shareholders should refer to the Scrip Dividend Scheme Statement for the terms and conditions of the Scrip Dividend Scheme.

**Participation in the Scrip Dividend Scheme is optional. No action is required if Eligible Shareholders wish to receive the FY2023 Special Dividend wholly in cash.**

#### Overseas Shareholders

For practical reasons and to avoid any violation of securities laws applicable in countries outside Singapore or Hong Kong where Shareholders may have their registered addresses, the Scrip Dividend Scheme will not be offered to Overseas Shareholders.

#### For Singapore Shareholders

Overseas Shareholders who wish to be eligible to participate in the Scrip Dividend Scheme should provide an address in Singapore for the service of notice and documents by notifying the Company c/o the Singapore Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., at 1 Harbourfront Avenue, Keppel Bay Tower #14-07, Singapore 098632 or, if the Overseas Shareholder is a Depositor, the CDP, not later than 5:00 p.m. (Singapore time) on Thursday, 4 April 2024. Overseas Shareholders being Depositors should note that all correspondence, notices and documents will be sent to their last registered addresses in Singapore maintained with CDP.

### For Hong Kong Shareholders

If any Hong Kong Shareholder with his/her registered address in a place outside Hong Kong is shown in the Hong Kong Register of Members of the Company on the Record Date, the Company will make enquiry regarding the legal restrictions under the laws of the relevant place and the requirements of the relevant regulatory body or stock exchange to consider whether to exclude such Hong Kong Shareholder from the Scrip Dividend Scheme.

The Company may only exclude such Hong Kong Shareholder on the basis that, having made such enquiry, it would be necessary or expedient to do so on account either of the legal restrictions under the laws of the relevant place or the requirements of the relevant regulatory body or stock exchange in that place.

### **Issue Price**

In accordance with the terms and conditions of the Scrip Dividend Scheme, the price determination period to determine the issue price of a new Share ("**Issue Price**") to be allotted and issued pursuant to the Scrip Dividend Scheme for the FY2023 Special Dividend shall commence on Friday, 5 April 2024 and end on Friday, 12 April 2024 (both dates inclusive) ("**Price Determination Period**"), being five (5) Market Days prior to and ending on the Record Date of 12 April 2024.

The Issue Price shall not be set at more than 10% discount (or such other discount as may be permitted by the Listing Manual of the SGX-ST and the Listing Rules of the HKEX) to, nor shall it exceed, the average of the last dealt prices of a Share on the SGX-ST for each of the five (5) Market Days during the Price Determination Period.

The Company will update Shareholders on the Issue Price after the same is determined on or about 15 April 2024.

### **Key Dates**

The table below sets out the key dates for the application of the Scrip Dividend Scheme to the FY2023 Special Dividend.

<b>Indicative Date and Time</b>	<b>Event</b>
5:00 p.m. (for Singapore Shareholders) and 4:30 p.m. (for Hong Kong Shareholders) on 3 April 2024	Cut-off date and time for submission of all necessary documents and remittances accompanied by the relevant share certificates in respect of the removal of Shares between the Singapore principal register of members and the Hong Kong branch register of members.
5:00 p.m. on 4 April 2024	Cut-off date and time for Overseas Shareholders to provide addresses in Singapore for service of notice and documents
12 April 2024	Record Date
On or about 15 April 2024	Issue Price determined and announced
On or about 23 April 2024	Despatch of Notices of Election (for Singapore Shareholders) and Election Forms (for Hong Kong Shareholders)
10 May 2024	Last day to submit Notice of Election (for Singapore Shareholders) and Election Form (for Hong Kong Shareholders)
On or about 30 May 2024	Despatch of share certificates for the new Shares
On or about 31 May 2024	Dividend payment date
On or about 31 May 2024	Listing and quotation of new Shares on the SGX-ST and HKEX

**Note:** All references to dates in the table above refer to Singapore dates and times, and are indicative only.

By Order of the Board  
**LHN Limited**  
**Lim Lung Tieng**  
Executive Chairman and Group Managing Director

Singapore, 1 February 2024

*As at the date of this announcement, the Board comprises Mr. Lim Lung Tieng and Ms. Lim Bee Choo as executive Directors of the Company; and Ms. Ch'ng Li-Ling, Mr. Yong Chee Hiong and Mr. Chan Ka Leung Gary as independent non-executive Directors of the Company.*

*\*For identification purpose only*