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HUISEN GROUP

Huisen Household International Group Limited

匯森家居國際集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2127)

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

Placing Agent

滿好證券有限公司

CHEER UNION SECURITIES LIMITED

Reference is made to the announcements of Huisen Household International Group Limited (the “**Company**”) dated 11 January 2024, 23 January 2024 and 24 January 2024 in relation to the Placing (the “**Announcements**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcements unless otherwise stated herein.

COMPLETION OF THE PLACING

The Board is pleased to announce that all the conditions set out in the Placing Agreement had been fulfilled and the completion of the Placing took place on 1 February 2024.

A total of 306,910,000 Placing Shares have been successfully placed by the Placing Agent to one Placee at the Placing Price of HK\$0.13 per Placing Share pursuant to the terms and conditions of the Placing Agreement, representing (i) approximately 10% of the issued share capital of the Company immediately before Completion; and (ii) approximately 9.09% of the issued share capital of the Company as enlarged by the allotment and issue of the Placing Shares. As the number of Placees is less than six and in accordance with Rule 13.28(7) of the Listing Rules, the Company is required to disclose the name of the Placee in this announcement, namely Yggies World Pte. Ltd. (“**Yggies World**”) which is wholly owned by Ms. Goh Siok Teng (“**Ms. Goh**”).

To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, Yggies World is a company incorporated in Singapore with limited liability. It is wholly-owned by Ms. Goh, who is an individual investor and does not have any shareholding in the Company as at the date of this announcement. Each of Yggies World and Ms. Goh is independent of, and not connected with, the Company and its connected persons. Yggies World will not become a substantial Shareholder immediately following the Completion.

USE OF PROCEEDS

As set out in the Announcements, the net proceeds from the Placing (assuming all the Placing Shares are fully placed) would amount to approximately HK\$39.3 million. The Company will utilise all net proceeds from the Placing towards the purchase of raw materials such as wood for manufacturing the original design manufacturing (“ODM”) product. It is expected such proceeds will be utilised by end of 2024.

EFFECTS ON SHAREHOLDING STRUCTURE

The shareholding structure of the Company immediately before and after Completion are set out as follows:

Shareholders	Immediately before Completion		Immediately after Completion	
	Number of Shares	Approximate %	Number of Shares	Approximate %
Pure Cypress Limited (“Pure Cypress”) (Note 1)	2,045,750,000	66.65	2,045,750,000	60.60
Yggies World Pte. Ltd. (Note 2)	–	–	306,910,000	9.09
Other public Shareholders	<u>1,023,340,000</u>	<u>33.35</u>	<u>1,023,340,000</u>	<u>30.31</u>
Total	<u>3,069,090,000</u>	<u>100</u>	<u>3,376,000,000</u>	<u>100</u>

Note 1: The issued shares of Pure Cypress are wholly-owned by Mr. Zeng Ming as the executive director of the Company.

Note 2: The issued shares of Yggies World are wholly-owned by Ms. Goh.

By order of the Board
Huisen Household International Group Limited
Zeng Ming
Chairman

Hong Kong, 1 February 2024

As at the date of this announcement, the executive directors of the Company are Mr. Zeng Ming, Ms. Zeng Minglan and Mr. Wu Runlu; and the independent non-executive directors of the Company are Mr. Suen To Wai, Ms. Zhang Lingling and Mr. Feng Zhaowei.