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## **COOL LINK (HOLDINGS) LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 8491)**

### **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHAIRMAN OF THE AUDIT COMMITTEE, MEMBER OF THE REMUNERATION COMMITTEE AND THE NOMINATION COMMITTEE**

The board (the “**Board**”) of directors (the “**Directors**”, and each a “**Director**”) of Cool Link (Holdings) Limited (the “**Company**”) hereby announces that with effect from 31 January 2024, Mr. Peng Xiukai (“**Mr. Peng**”) has been appointed as an independent non-executive Director, chairman of the audit committee of the Company (the “**Audit Committee**”) and a member of each of the remuneration committee of the Company (the “**Remuneration Committee**”) and the nomination committee of the Company (the “**Nomination Committee**”).

Set out below are the biographical details of Mr. Peng:

Mr. Peng, aged 33, obtained his Master of Science degree in Professional Accountancy from University of Dundee, United Kingdom in 2018. Mr. Peng was the chief financial officer of a health care supplies company in China responsible for overseeing all aspects of financial function to ensure effective utilization of financial resources to enhance profitability and drive growth of the company since October 2020.

Pursuant to the letter of appointment made between Mr. Peng and the Company, Mr. Peng has been appointed as an independent non-executive Director for an initial term of one year commencing from 31 January 2024, unless terminated by not less than one month’s notice in writing served by either party on the other in accordance with the letter of appointment. His appointment is subject to the retirement and re-election at the forthcoming annual general meeting of the Company and rotational retirement and re-election requirements at the subsequent annual general meetings of the Company pursuant to the articles of association of the Company.

Pursuant to the letter of appointment, Mr. Peng will receive an annual director fee of HK\$120,000. Mr. Peng's emolument was determined by the Board on the recommendation of the Remuneration Committee with reference to his qualifications, experience, duties and responsibilities with the Company, as well as the Company's performance and the prevailing market conditions, and will be reviewed by the Remuneration Committee and the Board from time to time.

As at the date of this announcement, Mr. Peng does not have, and is not deemed to have, any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations which is required to be disclosed under Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

As at the date of this announcement and save as disclosed above, (i) Mr. Peng has not held any other major appointments or directorship in other listed companies the securities of which are listed on any securities market in Hong Kong or overseas in the three years preceding the date of this announcement; (ii) Mr. Peng does not hold any other position in the Company or members of the Group; (iii) Mr. Peng does not have any relationship with any Directors, senior management, substantial or controlling shareholders (having the meaning ascribed to it under the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the "**GEM Listing Rules**") of the Company; (iv) Mr. Peng has confirmed that he meets the independence criteria as set out in Rule 5.09 of the GEM Listing Rules; and (v) there is no other information that needs to be disclosed pursuant to the requirements of Rule 17.50(2)(h) to (v) of the GEM Listing Rules nor any other matters that ought to be brought to the attention of the shareholders of the Company in relation to the appointment of Mr. Peng as an independent non-executive Director.

The Board would like to take this opportunity to extend a warm welcome to Mr. Peng in joining the Board.

## **CHANGE OF COMPOSITION OF THE AUDIT COMMITTEE, THE REMUNERATION COMMITTEE AND THE NOMINATION COMMITTEE**

Following the abovementioned appointment, (i) the Audit Committee comprises three independent non-executive Directors, namely Mr. Peng as the chairman, Ms. Chan Oi Chong ("**Ms. Chan**") and Ms. Luk Huen Ling Claire ("**Ms. Luk**") as members; (ii) the Remuneration Committee comprises three Directors, namely Ms. Chan as the chairlady, Ms. Luk and Mr. Peng as members; and (iii) the Nomination Committee comprises three Directors, namely, Ms. Luk as the chairlady, Ms. Chan and Mr. Peng as members.

## UPDATES ON NON-COMPLIANCE WITH THE GEM LISTING RULES

Reference is made to the announcement of the Company dated 1 November 2023 in relation to the resignation of independent non-executive director and non-compliance with the GEM Listing Rules.

Following the appointment of Mr. Peng, the Company has fully complied with the requirements as set out in Rules 5.05(1) and 5.28 of the GEM Listing Rules.

By order of the Board  
**Cool Link (Holdings) Limited**  
**Mr. Tan Seow Gee**  
*Chairman and Executive Director*

Hong Kong, 31 January 2024

*As at the date of this announcement, the executive Directors are Mr. Tan Seow Gee and Mr. Gay Teo Siong; the non-executive Director is Mr. Tang Tsz Kin; and the independent non-executive Directors are Ms. Chan Oi Chong, Ms. Luk Huen Ling Claire and Mr. Peng Xiukai.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Listed Company Information” page of the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) for at least seven days from the day of its posting. This announcement will also be published on the website of the Company at [www.coollink.com.sg](http://www.coollink.com.sg).*