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LION ROCK GROUP LIMITED

獅子山集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 1127)

**APPOINTMENT OF
INDEPENDENT NON-EXECUTIVE DIRECTOR
AND
CHANGE IN COMPOSITION OF BOARD COMMITTEES**

The board of directors (the “Board”) of Lion Rock Group Limited (the “Company”) and together with its subsidiaries as the “Group”) is pleased to announce that Mr. Ng Siu On (“Mr. Ng”) has been appointed as an independent non-executive director of the Company and a member of the Audit Committee, Remuneration Committee and Nomination Committee of the Company with effect from 1 February 2024. Mr. Ng will be responsible for supervising and providing independent advice to the Board of the Company.

Mr. Ng, aged 70, holds a Bachelor of Business Administration (BBA) and a Master of Business Administration (MBA) from The Chinese University of Hong Kong in 1977 and 1984, respectively. He joined HSBC in 1978 as a management trainee and worked his way up through various positions in retail banking, corporate banking, international trade, and branch management roles in Hong Kong, Mainland China, and Canada. He was the Head of Corporate for Commercial Banking in Hong Kong, responsible for serving Hong Kong Commercial Banking’s corporate clients in all facets of corporate banking, international trade, and cross-border businesses. In 2013, he was seconded to Bank of Communications (BOCOM) in Shanghai, where he served as HSBC-BOCOM Strategic Cooperation Advisor and BOCOM Senior Management Team Member. He retired from HSBC in 2023.

Save as aforesaid, Mr. Ng has not held any directorship in other public companies in the past three years the securities of which are listed on any securities market in Hong Kong or overseas within the meaning of Part XV of the SFO. Mr. Ng does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company.

Mr. Ng has entered into a service contract with the Company for a period from 1 February 2024 to 31 December 2024 subject to retirement by rotation and re-election pursuant to the bye-laws of the Company. Pursuant to the service contract, a director’s fee of HK\$220,000 will be paid for his service for the period from 1 February 2024 to 31 December 2024. The director’s fee was determined and approved by the Board

with reference to his contribution in terms of time, effort and his expertise and will be reviewed on an annual basis.

Save as disclosed above, the Board is not aware of any other matters in relation to the appointment of Mr. Ng that need to be brought to the attention of the shareholders of the Company or any information that should be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board takes this opportunity to welcome Mr. Ng for joining the Board.

By Order of the Board
Lion Rock Group Limited
Lau Chuk Kin
Chairman

Hong Kong, 31 January 2024

As at the date of this announcement, the board of directors of the Company comprises Mr. Lau Chuk Kin, Ms. Lam Mei Lan and Mr. Chu Chun Wan as executive directors; Mr. Li Hoi David and Mr. Guo Junsheng as non-executive directors; Prof. Lee Hau Leung, Dr. Ng Lai Man, Carmen, Mr. Ho David as independent non-executive directors.

** For identification purpose only*