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**SANY HEAVY EQUIPMENT INTERNATIONAL
HOLDINGS COMPANY LIMITED**

三一重裝國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 631)

**(1) DISCLOSEABLE TRANSACTION IN RELATION TO
2024 CITIC FINANCIAL PRODUCTS INVESTMENT
FRAMEWORK AGREEMENT; AND
(2) CONTINUING CONNECTED TRANSACTION IN RELATION TO
2024 DEPOSIT SERVICES FRAMEWORK AGREEMENT**

**2024 CITIC FINANCIAL PRODUCTS INVESTMENT FRAMEWORK
AGREEMENT**

On 31 January 2024, the Company entered into the 2024 CITIC Financial Products Investment Framework Agreement with CITIC, pursuant to which the Group agreed to subscribe for a series of financial products from CITIC Group from 31 January 2024 to 30 January 2026 (both days inclusive).

As certain applicable percentage ratios in relation to the transactions under the 2024 CITIC Financial Products Investment Framework Agreement exceed 5%, but all the applicable percentage ratios are less than 25%, the entering of the 2024 CITIC Financial Products Investment Framework Agreement constitutes a discloseable transaction for the Company under Chapter 14 of the Listing Rules and hence are subject to the notification and announcement requirements set out under Rule 14.34 of the Listing Rules.

2024 DEPOSIT SERVICES FRAMEWORK AGREEMENT

On 31 January 2024, the Company entered into the 2024 Deposit Services Framework Agreement with Sanxiang Bank, pursuant to which Sanxiang Bank agreed to provide deposit services to the Group from 31 January 2024 to 30 January 2026 (both days inclusive).

As at the date of this announcement, Mr. Liang Wengen is a controlling shareholder of the Company who is entitled to exercise or control the exercise of approximately 65.83% voting rights in the ordinary share capital of the Company and indirectly holds 479,781,034 Convertible Preference Shares which represent approximately 13.08% issued share capital of the Company (as enlarged) upon full conversion.

Sanxiang Bank is held by Sany Group as to 18% and Hunan Sany Intelligent as to 12%. Sany Group is held by Mr. Liang Wengen as to 56.735% and Hunan Sany Intelligent is a wholly-owned subsidiary of Sany Heavy Industry, which is in turn a non-wholly owned subsidiary of Sany Group. As such, Sanxiang Bank, being a 30%-controlled company of Mr. Liang Wengen, is an associate of Mr. Liang Wengen under Rule 14A.12(1)(c) and hence a connected person of the Company under the Listing Rules. Accordingly, the entering into of the 2024 Deposit Services Framework Agreement and the transactions contemplated thereunder constitute continuing connected transactions for the Company under Chapter 14A of the Listing Rules.

As each of the applicable percentage ratios in respect of the proposed annual caps under the 2024 Deposit Services Framework Agreement exceeds 0.1% but all the applicable percentage ratios are less than 5%, the 2024 Deposit Services Framework Agreement and the transactions contemplated thereunder (including the proposed annual caps) are subject to the reporting, announcement and annual review requirements but exempt from the Independent Shareholders' approval requirement under Chapter 14A of the Listing Rules.

1. 2024 CITIC FINANCIAL PRODUCTS INVESTMENT FRAMEWORK AGREEMENT

On 31 January 2024, the Company entered into the 2024 CITIC Financial Products Investment Framework Agreement with CITIC, pursuant to which the Group agreed to subscribe for a series of financial products from CITIC Group from 31 January 2024 to 30 January 2026 (both days inclusive).

The principal terms of the 2024 CITIC Financial Products Investment Framework Agreement are set out below:

Parties	(1) the Company; and (2) CITIC
Agreement date	31 January 2024
Subject	<p>According to the 2024 CITIC Financial Products Investment Framework Agreement, the Group agreed to subscribe for a series of financial products from CITIC Group from time to time, including but not limited to, assets management products, trust products, securities investment funds, entrusted investment management products, Cayman funds, public offering of funds, exchange-traded funds and any other financial products.</p> <p>The parties shall, during the term of the 2024 CITIC Financial Products Investment Framework Agreement, enter into individual agreements which specify and record the terms and conditions of the specific financial products to be subscribed for by the Group, in accordance with the principles and terms of the 2024 CITIC Financial Products Investment Framework Agreement in all material aspects.</p>
Term	from 31 January 2024 to 30 January 2026 (both days inclusive)
Proposed maximum daily balance for the financial products	The proposed maximum daily balance for the financial products to be subscribed for by the Group from CITIC Group for the period from 31 January 2024 to 30 January 2026 under the 2024 CITIC Financial Products Investment Framework Agreement is RMB2,000,000,000 (or any equivalent foreign currencies).

Basis of the proposed maximum daily balance	<p>In arriving at the proposed maximum daily balance for financial products to be subscribed for by the Group from CITIC Group under the 2024 CITIC Financial Products Investment Framework Agreement, the Directors considered the following:</p> <ul style="list-style-type: none"> (i) the historical maximum daily balance for the financial products subscribed for by the Group from CITIC Group during the period from 13 October 2022 and up to the date of this announcement did not exceed RMB1,099,200,452; and (ii) the Group's cash flow, bank deposits balance, accounts receivable and the anticipated assets management demands based on the current business operation of the Group.
Expected maximum annual interests to be received upon maturity	<p>The expected maximum annual interests under the 2024 CITIC Financial Products Investment Framework Agreement shall not exceed RMB160,000,000, which is based upon:</p> <ul style="list-style-type: none"> (i) the historical maximum annual interests for the financial products subscribed for by the Group from CITIC Group during the period from 13 October 2022 and up to the date of this announcement is RMB40,531,240; and (ii) the proposed maximum daily balance of RMB2,000,000,000 under the 2024 CITIC Financial Products Investment Framework Agreement at the prevailing rate of return of relevant financial products that are publicly available on the PRC market.

2. 2024 DEPOSIT SERVICES FRAMEWORK AGREEMENT

On 31 January 2024, the Company entered into the 2024 Deposit Services Framework Agreement with Sanxiang Bank, pursuant to which Sanxiang Bank agreed to provide deposit services to the Group from 31 January 2024 to 30 January 2026 (both days inclusive).

The principal terms of the 2024 Deposit Services Framework Agreement are set out below:

Parties	(1) the Company; and (2) Sanxiang Bank
Agreement date	31 January 2024
Subject	Pursuant to the 2024 Deposit Services Framework Agreement, Sanxiang Bank agreed to provide deposit services to the Group on normal commercial terms. The parties shall, during the term of the 2024 Deposit Services Framework Agreement, enter into individual written agreements which set out the terms and provisions of the specific deposit services to be conducted in accordance with the principles and terms of the 2024 Deposit Services Framework Agreement.
Term	from 31 January 2024 to 30 January 2026 (both days inclusive)
Pricing policy	Pursuant to the 2024 Deposit Services Framework Agreement, the interest rates offered by Sanxiang Bank to the Group shall not be lower than (i) the interest rates in respect of the same type of deposit service quoted by the People's Bank of China for the same period; and (ii) the interest rates in respect of the same type of deposit service provided by major domestic commercial banks in the PRC to the Group for the same period, subject to compliance with the prevailing regulatory policy in the PRC.

Proposed annual caps for daily balance of deposits and interests derived thereof

The proposed annual caps in respect of the daily balance of deposits placed by the Group with Sanxiang Bank and the maximum interests derived thereof under the 2024 Deposit Services Framework Agreement are as follows:

	Year ending 31 December		
	2024	2025	2026
	RMB	RMB	RMB
Annual cap for daily balance of deposits	750,000,000	750,000,000	750,000,000 ^(Note)
Annual cap for interests derived thereof	30,000,000	30,000,000	2,500,000 ^(Note)

Note: The annual cap for the year ending 31 December 2026 is set up to 30 January 2026, being the end date of the term of the 2024 Deposit Services Framework Agreement.

Basis of the proposed annual caps

In arriving at the proposed annual caps for the deposit services under the 2024 Deposit Services Framework Agreement, the Directors considered the following:

- (i) the historical maximum daily balance of the deposits placed by the Group with Sanxiang Bank of RMB545,304,137 and the maximum annual interest of RMB13,912,998 derived thereof for the year ended 31 December 2023;
- (ii) the anticipated annual interest rate of not more than 4%, which was estimated with reference to the highest annual interest rate for the three years ended 31 December 2023, and the prevailing market interest rates. The anticipated annual interest rate does not reflect the actual interest rate to be offered by Sanxiang Bank under the 2024 Deposit Services Framework Agreement. In any event, the specific interest rates for the deposit services under the 2024 Deposit Services Framework Agreement shall be agreed upon by the parties in accordance with the pricing policy set out above and the internal control measures of the Company; and
- (iii) the Group's cash position and its working capital requirements.

INTERNAL CONTROL

(1) 2024 CITIC Financial Products Investment Framework Agreement

The Company has adopted the following internal control measures with respect to the transactions contemplated under the 2024 CITIC Financial Products Investment Framework Agreement in order to better safeguard the interests of the Shareholders:

- (i) the Company has adopted a monetary fund management system that establishes a strict internal review process for the Company's fund usage, in order to safeguard against fund usage risks and ensure the adequacy of the operating fund of the Company;
- (ii) the Company has assigned the finance department to be responsible for managing assets and monitoring the maximum daily balance for the financial products to be subscribed for under the 2024 CITIC Financial Products Investment Framework Agreement, to ensure the daily transaction amount for the financial products would not exceed the maximum daily balance under the 2024 CITIC Financial Products Investment Framework Agreement. Any risks of exceeding such maximum daily balance would be immediately reported to the chief financial officer of the Company; and
- (iii) the internal audit department of the Group will conduct regular checks to review and assess whether the transactions under the 2024 CITIC Financial Products Investment Framework Agreement have been conducted in accordance with the terms of the relevant agreements and on normal commercial terms.

(2) 2024 Deposit Services Framework Agreement

The Company has adopted the following internal control measures with respect to the transactions contemplated under the 2024 Deposit Services Framework Agreement in order to better safeguard the interests of the Shareholders:

- (i) the Company has adopted a treasury management policy for managing its cashflow and utilising surplus cash reserves;
- (ii) before placing any new deposit with Sanxiang Bank, the finance department of the Group will obtain interest rates quoted by People's Bank of China and two major domestic commercial banks in the PRC. Such information together with the quote by Sanxiang Bank will be submitted to the chief financial officer of the Company for approval to ensure terms offered by Sanxiang Bank shall not be less favourable to the Group than terms offered by commercial banks who are Independent Third Parties;
- (iii) the capital settlement accounting team will be responsible for monitoring the deposits placed with Sanxiang Bank and the interest income to ensure the annual caps will not be exceeded. When the transaction limit reaches 80% of the

annual cap set under the 2024 Deposit Services Framework Agreement, he/she will promptly inform the chief financial officer such that the Group can arrange for a revision of the annual cap as appropriate, compliance with all relevant requirements under Chapter 14A of the Listing Rules;

- (iv) the internal audit department of the Group will conduct regular checks to review and assess whether the deposit services have been provided in accordance with the terms of the relevant agreements and on normal commercial terms; and
- (v) the Company has engaged external auditors to conduct annual review of these continuing connected transactions.

REASONS FOR AND BENEFITS OF ENTERING INTO THE AGREEMENTS

(1) 2024 CITIC Financial Products Investment Framework Agreement

The Directors are of the view that the transactions under the 2024 CITIC Financial Products Investment Framework Agreement are beneficial to the Group for the following reasons:

- (i) by entering into the 2024 CITIC Financial Products Investment Framework Agreement, the Company is able to manage its assets more flexibly and efficiently, and retain discretion to deposit or withdraw the Group's funds according to the Group's business needs, and better utilize the Group's temporarily idle assets to make effective investment;
- (ii) the Group has acquired financial products from CITIC Group since 2021, which have produced satisfactory interest income together with the principal received by the Group upon the maturity or redemption of their respective financial products. As such, the Group will carry on such transactions to enable it to earn interest income for its temporarily idle funds;
- (iii) based on the previous satisfactory cooperation with CITIC Group, the Group is expected to benefit from CITIC's deeper understanding of the operation, investment needs and business development of the Group, which helps to provide more efficient and high-quality business services than other financial institutions; and
- (iv) the Group is able to compare with the same type of financial products provided by other commercial banks or financial institutions in the same period, and will benefit in negotiating more favorable terms with CITIC Group. If other financial products with more favorable terms are available, the Group has a right to subscribe for any other financial products available on the market at its discretion, without incurring any additional costs under the 2024 CITIC Financial Products Investment Framework Agreement, which would lower the investment risks and increase the Group's earnings.

Accordingly, the Directors are of the view that the terms of the transactions contemplated under the 2024 CITIC Financial Products Investment Framework Agreement are fair and reasonable and in the interests of the Group and the Shareholders as a whole.

(2) 2024 Deposit Services Framework Agreement

The Directors are of the view that the transactions under the 2024 Deposit Services Framework Agreement are beneficial to the Group for the following reasons:

- (i) the Group has been placing deposits with Sanxiang Bank since 2017 and has established a good relationship with it over the years. Sanxiang Bank is familiar with the Group's operations, capital structure and working capital management, which may enable Sanxiang Bank to render more expedient, efficient and flexible deposit services to the Group than other commercial banks and independent financial institutions in the PRC. Taking into account the relationship of the Group with Sanxiang Bank, the Group can get a good understanding and update of the operation status of Sanxiang Bank in a timely manner, which will make the potential risks arising from such deposits more controllable for the Group than those provided by independent commercial banks and financial institutions; and
- (ii) by entering into the 2024 Deposit Services Framework Agreement with Sanxiang Bank, the Group will have more flexibility to manage its assets more efficiently according to its working capital requirements. As the terms offered by Sanxiang Bank are no less favorable to the Group than terms offered by other PRC commercial banks for similar deposits, the Group is able to better utilize its temporarily idle funds to make effective investment and increase the Group's earnings.

Accordingly, the Directors (including the independent non-executive Directors) are of the view that the terms of the 2024 Deposit Services Framework Agreement are determined through arm's length negotiation on normal commercial terms or better, and the proposed transactions and annual caps thereunder are fair and reasonable, entered into in the ordinary and usual course of business of the Group, and in the interests of the Company and the Shareholders as a whole.

Since Sanxiang Bank is an associate of Mr. Liang Wengen, Mr. Liang Zaizhong, being the son of Mr. Liang Wengen, has abstained from voting on the Board resolution approving the 2024 Deposit Services Framework Agreement due to potential conflict of interests.

As Mr. Tang Xiuguo and Mr. Xiang Wenbo also have interests in Sany Group, they have both abstained from voting on the Board resolutions approving the 2024 Deposit Services Framework Agreement.

Save as disclosed above, no Director has a material interest in the transactions contemplated under the 2024 Deposit Services Framework Agreement or has abstained from voting on the Board resolutions for considering and approving the same.

IMPLICATION UNDER THE LISTING RULES

(1) 2024 CITIC Financial Products Investment Framework Agreement

As certain applicable percentage ratios in relation to the transactions under the 2024 CITIC Financial Products Investment Framework Agreement exceed 5%, but all the applicable percentage ratios are less than 25%, the entering of the 2024 CITIC Financial Products Investment Framework Agreement constitutes a discloseable transaction for the Company under Chapter 14 of the Listing Rules and hence are subject to the notification and announcement requirements set out under Rule 14.34 of the Listing Rules.

(2) 2024 Deposit Services Framework Agreement

As at the date of this announcement, Mr. Liang Wengen is a controlling shareholder of the Company who is entitled to exercise or control the exercise of approximately 65.83% voting rights in the ordinary share capital of the Company and indirectly holds 479,781,034 Convertible Preference Shares which represent approximately 13.08% issued share capital of the Company (as enlarged) upon full conversion.

Sanxiang Bank is held by Sany Group as to 18% and Hunan Sany Intelligent as to 12%. Sany Group is held by Mr. Liang Wengen as to 56.735% and Hunan Sany Intelligent is a wholly-owned subsidiary of Sany Heavy Industry, which is in turn a non-wholly owned subsidiary of Sany Group. As such, Sanxiang Bank, being a 30%-controlled company of Mr. Liang Wengen, is an associate of Mr. Liang Wengen under Rule 14A.12(1)(c) and hence a connected person of the Company under the Listing Rules. Accordingly, the entering into of the 2024 Deposit Services Framework Agreement and the transactions contemplated thereunder constitute continuing connected transactions for the Company under Chapter 14A of the Listing Rules.

As each of the applicable percentage ratios in respect of the proposed annual caps under the 2024 Deposit Services Framework Agreement exceeds 0.1% but all the applicable percentage ratios are less than 5%, the 2024 Deposit Services Framework Agreement and the transactions contemplated thereunder (including the proposed annual caps) are subject to the reporting, announcement and annual review requirements but exempt from the Independent Shareholders' approval requirement under Chapter 14A of the Listing Rules.

INFORMATION ON THE COMPANY

The Company is an investment holding company and its subsidiaries are principally engaged in the design, manufacture and sales of mining equipment, logistics equipment, robotic and smart mined products, petroleum equipment and spare parts and the provision of related services.

INFORMATION ON CITIC

CITIC is a company principally engaged in investment banking, wealth management, asset management, financial markets and other related financial services, the shares of which are listed on the Stock Exchange (Stock Code: 6030).

To the best of the Directors' knowledge, information and belief having made all reasonable enquiry and based on the public information available to the Company, CITIC and its ultimate beneficial owners are third parties independent of each of the Company and its connected persons.

INFORMATION ON SANXIANG BANK

Sanxiang Bank is a commercial bank principally engaged in banking services in the PRC.

As at the date of this announcement, based on the information available to the Company, Sanxiang Bank is held by Sany Group as to 18.0%, Hunan Hansen Pharmaceutical as to 15.0%, Hunan Sany Intelligent as to 12.0%, Hunan Zhongxin as to 9.8%, Hunan Tongfa as to 9.8%, Hunan Anpei as to 9.8%, Hunan Anxin as to 8.3%, Changsha Chenghai as to 7.0%, Hunan Bahuan as to 5.2% and Changsha Jiasitong as to 5.1%.

Sany Group is held by Mr. Liang Wengen as to approximately 56.735%, Tang Guoxiu (唐國修) as to 8.75%, Mao Zhongwu (毛中吾) as to 8.0%, Xiang Wenbo (向文波) as to 8.0%, Yuan Jinhua (袁金華) as to 4.75%, Zhou Fugui (周福貴) as to 3.5%, Wang Haiyan (王海燕) as to 3.0%, Yi Xiaogang (易小剛) as to 3.0% and other 7 individuals as to approximately 4.265% who are Independent Third Parties and none of whom held more than 1% equity interests in Sany Group.

Hunan Hansen Pharmaceutical is a company listed on the Shenzhen Stock Exchange (stock code: 002412).

Hunan Sany Intelligent is a wholly-owned subsidiary of Sany Heavy Industry, which is in turn a non-wholly owned subsidiary of Sany Group.

Hunan Zhongxin is held by Wang Benkui (王本奎) as to 88.89% and Wang Xichu (王熙楚) as to 11.11%.

Hunan Tongfa is held by Li Shihong (李世紅) as to approximately 60.47% and Li Pengcheng (李鵬程) as to approximately 39.53%.

Hunan Anpei is held by Chen Long (陳隆) as to approximately 49.41%, Zhou Hui (周惠) as to approximately 48.58% and Yan Ping (嚴萍) as to approximately 2.01%.

Hunan Anxin is held by Qiu Zhiwei (邱志偉) as to 99.5% and Liu Yanping (劉豔萍) as to 0.5%.

Changsha Chenghai is held by Tan Chengjing (譚澄靖) as to 40.0%, as to Tan Zhen (譚震) as to 40.0% and Cheng Yinhua (程銀華) as to 20.0%.

Hunan Bahuan is a wholly owned subsidiary of Hunan Tongfa.

Changsha Jiasitong is wholly owned by Jiang Xixi (江曦曦).

DEFINITIONS

In this announcement, the following expressions shall, unless the context requires otherwise, have the following meanings:

“2024 CITIC Financial Products Investment Framework Agreement”	the financial products investment framework agreement dated 31 January 2024 entered into by and between the Company and CITIC, pursuant to which the Group agreed to subscribe for a series of financial products from CITIC Group from 31 January 2024 to 30 January 2026
“2024 Deposit Services Framework Agreement”	the deposit services framework agreement dated 31 January 2024 entered into by and between the Company and Sanxiang Bank, pursuant to which Sanxiang Bank agreed to provide deposit services to the Group from 31 January 2024 to 30 January 2026
“30%-controlled company”	has the meaning ascribed to it under the Listing Rules
“associate”	has the meaning ascribed to it under the Listing Rules
“Board”	the board of Directors
“Changsha Chenghai”	Changsha Chenghai Industry Co., Ltd.* (長沙澄海實業有限公司), a company with limited liability established under the laws of the PRC
“Changsha Jiasitong”	Changsha Jiasitong Energy Technology Co., Ltd.* (長沙嘉斯通能源科技有限公司), a company with limited liability established under the laws of the PRC

“CITIC”	CITIC Securities Company Limited (中信證券股份有限公司), a joint stock limited company incorporated in the PRC and the shares of which are listed on the Stock Exchange (Stock Code: 6030)
“CITIC Group”	CITIC and its subsidiaries
“Company”	Sany Heavy Equipment International Holdings Company Limited (三一重裝國際控股有限公司), a company incorporated with limited liability on 23 July 2009 under the laws of the Cayman Islands and the Shares of which are listed on the Stock Exchange (stock code: 631)
“connected person”	has the meaning ascribed to it under the Listing Rules
“controlling shareholder”	has the meaning ascribed to it under the Listing Rules
“Convertible Preference Shares”	the limited-voting convertible preference shares of the Company
“Directors”	the directors of the Company
“Group”	the Company and its subsidiaries
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Hunan Anpei”	Hunan Anpei Power Live Working Co., Ltd.* (湖南安培電力帶電作業有限公司), a company with limited liability established under the laws of the PRC
“Hunan Anxin”	Hunan Anxin Logistics Co., Ltd.* (湖南安鑫物流有限公司), a company with limited liability established under the laws of the PRC
“Hunan Bahuan”	Hunan Bahuan Construction Engineering Co., Ltd.* (湖南省八環建築工程有限公司), a company with limited liability established under the laws of the PRC
“Hunan Hansen Pharmaceutical”	Hunan Hansen Pharmaceutical Co., Ltd.* (湖南漢森製藥股份有限公司), a company with limited liability established under the laws of the PRC, listed on the Shenzhen Stock Exchange (stock code: 002412)

“Hunan Sany Intelligent”	Hunan Sany Intelligent Controls Equipment Co., Ltd.* (湖南三一智能控制設備有限公司), a company established under the laws of the PRC and a wholly-owned subsidiary of Sany Heavy Industry
“Hunan Tongfa”	Hunan Tongfa Investment Co., Ltd.* (湖南同發投資有限公司), a company with limited liability established under the laws of the PRC
“Hunan Zhongxin”	Hunan Zhongxin Real Estate Development Co., Ltd.* (湖南省中欣房地產開發集團有限公司), a company with limited liability established under the laws of the PRC
“Independent Shareholders”	the Shareholders who are not interested in or involved in the 2024 Deposit Services Framework Agreement and the transactions contemplated thereunder
“Independent Third Party(ies)”	an individual(s) or a company(ies) who or which is/are independent of and not connected with (within the meaning of the Listing Rules) any Director, chief executive or substantial shareholders (within the meaning of the Listing Rules) of the Company, its subsidiaries or any of their respective associates
“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
“PRC”	the People’s Republic of China, and for the purpose of this announcement only, excluding Hong Kong, the Macao Special Administrative Region of the People’s Republic of China and Taiwan
“RMB”	Renminbi, the lawful currency of the PRC
“Sanxiang Bank”	Hunan Sanxiang Bank Co., Ltd.* (湖南三湘銀行股份有限公司), a regulated financial institution established under the laws of the PRC
“Sany Group”	Sany Group Limited* (三一集團有限公司), a company with limited liability established on 18 October 2000 under the laws of the PRC
“Sany Heavy Industry”	Sany Heavy Industry Co., Limited* (三一重工股份有限公司), a company with limited liability established on 22 November 1994 under the laws of the PRC, listed on the Shanghai Stock Exchange (stock code: 600031) and a subsidiary of Sany Group

“Share(s)”	the ordinary share(s) with nominal value of HK\$0.1 each in the capital of the Company
“Shareholder(s)”	holder(s) of the Share(s)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“subsidiary(ies)”	has the meaning ascribed to it under the Listing Rules
“%”	per cent

By the order of the Board
Sany Heavy Equipment International Holdings Company Limited
Liang Zaizhong
Chairman

Hong Kong, 31 January 2024

As at the date of this announcement, the executive Directors are Mr. Liang Zaizhong, Mr. Qi Jian and Mr. Fu Weizhong, the non-executive Directors are Mr. Tang Xiuguo and Mr. Xiang Wenbo, and the independent non-executive Directors are Mr. Ng Yuk Keung, Mr. Poon Chiu Kwok and Mr. Hu Jiquan.

* *for identification purpose only*