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(Incorporated in Bermuda with limited liability)
(Stock Code: 53)

ANNOUNCEMENT OF UNAUDITED FINANCIAL RESULTS
FOR THE HALF YEAR ENDED 31 DECEMBER 2023
OF SUBSIDIARY – GUOCOLAND LIMITED

THIS ANNOUNCEMENT IS MADE BY GUOCO GROUP LIMITED (“GUOCO”) PURSUANT TO PART XIVA OF THE SECURITIES AND FUTURES ORDINANCE AND RULE 13.09(2)(a) OF THE RULES GOVERNING THE LISTING OF SECURITIES ON THE STOCK EXCHANGE OF HONG KONG LIMITED TO PROVIDE SHAREHOLDERS OF GUOCO WITH FINANCIAL INFORMATION OF A LISTED SUBSIDIARY OF GUOCO, GUOCOLAND LIMITED, WHICH HAS ANNOUNCED ON 31 JANUARY 2024 ITS UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31 DECEMBER 2023.

GuocoLand Limited (“GuocoLand”), a subsidiary of Guoco and listed on Singapore Exchange Securities Trading Limited (“SGX-ST”), has announced on 31 January 2024 the unaudited financial results of GuocoLand and its subsidiaries (collectively the “GuocoLand Group”) for the half year ended 31 December 2023. The summary of the unaudited financial results of the GuocoLand Group for the half year ended 31 December 2023 together with the comparative figures of the previous corresponding financial period are provided below:

GuocoLand Limited

**Summary of the unaudited financial results of the GuocoLand Group
for the half year ended 31 December 2023**

(Note: The expressions “Company” and “S\$” mean “GuocoLand” and “Singapore dollars” respectively.)

	Half year ended 31/12/2023 S\$'000	Half year ended 31/12/2022 S\$'000
Continuing operations		
Revenue	1,066,431	661,581
Cost of sales	(853,060)	(495,780)
Gross profit	213,371	165,801
Profit before tax	83,005	97,699
Tax expense	(15,895)	(16,234)
Profit for the period	67,110	81,465
Profit attributable to:		
Equity holders of the Company	66,166	59,042
Non-controlling interests	944	22,423
Profit for the period	67,110	81,465

Dividend

No ordinary dividend has been declared for the half year ended 31 December 2023.

Remarks: Details of the unaudited financial results of the GuocoLand Group for the half year ended 31 December 2023 are accessible at SGX-ST's website (<http://www.sgx.com>) and are also posted by Guoco as an overseas regulatory announcement on the websites of The Stock Exchange of Hong Kong Limited (<http://www.hkexnews.hk>) and Guoco (<http://www.guoco.com>).

By Order of the Board
Stella Lo Sze Man
Company Secretary

Hong Kong, 31 January 2024

As at the date of this announcement, the board of directors of Guoco comprises Mr. KWEK Leng Hai as Executive Chairman; Mr. CHEW Seong Aun as Executive Director; Mr. KWEK Leng San as Non-executive Director; Mr. David M. NORMAN, Mr. Lester G. HUANG, SBS, JP and Mr. Paul J. BROUGH as Independent Non-executive Directors.