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**華能國際電力股份有限公司**

**HUANENG POWER INTERNATIONAL, INC.**

*(a Sino-foreign joint stock limited company incorporated in the People's Republic of China)*

**(Stock Code: 902)**

## **ANNOUNCEMENT REGARDING THE ESTIMATED PROFIT FOR 2023**

This announcement is made by the Company pursuant to the requirements of Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Cap.571, the Laws of Hong Kong).

According to Rule 5.1.1 of the Rules Governing the Listing of Stocks on Shanghai Stock Exchange, a listed company is required to announce its estimated annual results within one month after the end of its financial year if the annual net profit of the listed company is estimated to turn from negative to positive over the same period last year. Therefore, this announcement is also made pursuant to Rules 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The information contained in this announcement is only a preliminary estimate of the Company and is not audited by the Company's certified public accountants. Detailed financial information of the Company will be disclosed in the 2023 annual report of the Company. Potential investors and shareholders of the Company are advised to exercise caution when dealing in the shares of the Company.

The board of directors and all directors of the Company hereby confirm that this announcement does not contain any false representation, misleading statement or material omission and hereby confirm the truthfulness, accuracy and completeness of the contents of this announcement and jointly accept full responsibility.

### **IMPORTANT NOTICE:**

Huaneng Power International, Inc. (the “**Company**”) estimated that, according to the Accounting Standards for Business Enterprises (“**PRC GAAP**”), the net profit attributable to its shareholders is expected to be from RMB8 billion to RMB9 billion.

## **I. ESTIMATED RESULTS FOR THE REPORTING PERIOD**

### **(1) Period to which the estimated results apply**

From 1 January 2023 to 31 December 2023.

### **(2) Estimated results**

1. According to the preliminary estimate, the net profit attributable to the shareholders of the Company in 2023 is estimated to be in the range of RMB8 billion to RMB9 billion, representing a turnaround from the loss recorded for 2022.
2. The net profit attributable to shareholders of the Company after deducting non-recurring gains and losses is estimated to be in the range of RMB5.1 billion to RMB6.1 billion.

## **II. OPERATING RESULTS AND FINANCIAL POSITION OF THE CORRESPONDING PERIOD OF PREVIOUS FINANCIAL YEAR**

- (1) According to the 2022 annual report of the Company, the net loss attributable to shareholders of the Company calculated in accordance with the PRC GAAP is RMB7,387,119,300. The net loss attributable to the shareholders of the Company after deducting non-recurring gains and losses calculated in accordance with the PRC GAAP is RMB9,422,071,300.

- (2) Loss per share calculated in accordance with PRC GAAP: RMB0.61.

## **III. REASONS FOR THE ESTIMATED TURNAROUND**

Such turnaround was due to the combined effect of decrease in domestic coal prices and increase in sales volume of electricity from previous financial year, as well as a significant increase in the profit derived from the Company's business in Singapore.

## **IV. OTHER MATTERS**

The financial information above is only a preliminary estimate and has not be audited by certified public accountants. Detailed financial information of the Company will officially be disclosed after audit in the 2023 annual report of the Company. Potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board  
**Huaneng Power International, Inc.**  
**Huang Chaoquan**  
*Company Secretary*

As at the date of this announcement, the directors of the Company are:

Wang Kui (*Executive Director*)  
Wang Zhijie (*Executive Director*)  
Huang Lixin (*Executive Director*)  
Du Daming (*Non-executive Director*)  
Zhou Yi (*Non-executive Director*)  
Li Lailong (*Non-executive Director*)  
Cao Xin (*Non-executive Director*)  
Li Haifeng (*Non-executive Director*)  
Ding Xuchun (*Non-executive Director*)  
Wang Jianfeng (*Non-executive Director*)

Xia Qing (*Independent Non-executive Director*)  
He Qiang (*Independent Non-executive Director*)  
Zhang Liying (*Independent Non-executive Director*)  
Zhang Shouwen (*Independent Non-executive Director*)  
Dang Ying (*Independent Non-executive Director*)

Beijing, the PRC  
31 January 2024