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**SD-GOLD**

**SHANDONG GOLD MINING CO., LTD.**

**山東黃金礦業股份有限公司**

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 1787)**

**ANNOUNCEMENT ON ESTIMATED INCREASE IN  
ANNUAL RESULTS FOR THE YEAR 2023**

This announcement is made by Shandong Gold Mining Co., Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 and Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

**IMPORTANT NOTICE:**

After preliminary calculation, the Company expects to realise total profit of RMB3,100 million to RMB3,800 million for the year 2023, representing an increase of RMB1,094 million to RMB1,794 million as compared with the corresponding period of the previous year, or a year-on-year increase of 54.51% to 89.40%.

It is estimated that the Company will realise a net profit attributable to the owners of the parent company of RMB2,000 million to RMB2,500 million for the year 2023, representing an increase of RMB754 million to RMB1,254 million as compared with the corresponding period of the previous year, or a year-on-year increase of 60.53% to 100.66%.

It is expected that the net profit attributable to the owners of the parent company after deducting non-recurring gains and losses is RMB1,800 million to RMB2,350 million for the year 2023, representing an increase of RMB496 million to RMB1,046 million as compared with the corresponding period of the previous year, or a year-on-year increase of 38.01% to 80.18%.

## **I. ESTIMATED RESULTS FOR THE PERIOD**

### **(I) Period covered by the estimated results**

From 1 January 2023 to 31 December 2023.

### **(II) Estimated results**

After preliminary calculation by the financial department of the Company, the Company expects to realise total profit of RMB3,100 million to RMB3,800 million for the year 2023, representing an increase of RMB1,094 million to RMB1,794 million as compared with the corresponding period of the previous year, or a year-on-year increase of 54.51% to 89.40%.

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It is expected that the net profit attributable to the owners of the parent company after deducting non-recurring gains and losses is RMB1,800 million to RMB2,350 million for the year 2023, representing an increase of RMB496 million to RMB1,046 million as compared with the corresponding period of the previous year, or a year-on-year increase of 38.01% to 80.18%.

### **(III) These estimated results have not been audited by the certified public accountants.**

## **II. RESULTS FOR THE CORRESPONDING PERIOD OF THE PREVIOUS YEAR**

(1) Total profit was RMB2,006 million. The net profit attributable to the owners of the parent company was RMB1,246 million. The net profit attributable to the owners of the parent company after deducting non-recurring gains and losses was RMB1,304 million.

(2) Earnings per share: RMB0.20.

## **III. MAIN REASONS FOR THE EXPECTED PROFIT IN THE RESULTS FOR THE PERIOD**

In 2023, the Company strengthened the role of strategic leadership, insisted on reform and innovation, strengthened production organization, optimized production layout, and continuously enhanced technical management and technological innovation to improve the production operation rate and resource utilization rate. The Company also made significant progress in cost reduction and efficiency enhancement, elevating the standard of meticulous management and operational efficiency. At the same time, the Company further strengthened the research and analysis team building, and carried out market tracking research to comprehensively enhance the ability of price research and judgement, grasp the price trend and take full advantage of high gold price, resulting in better sales prices of gold than those in the same period last year.

#### **IV. RISK WARNING**

There are no material uncertainties in the Company that may affect the accuracy of the estimated results.

#### **V. OTHER MATTERS**

The above estimated figures represent preliminary calculation figures only. Specific and accurate financial figures shall be based on the 2023 annual report to be officially disclosed by the Company. Investors are advised to be cautious of the investment risks.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Shandong Gold Mining Co., Ltd.**  
**Li Hang**  
*Chairman*

Jinan, the PRC, 30 January 2024

*As at the date of this announcement, the executive directors of the Company are Mr. Liu Qin, Mr. Wang Shuhai and Mr. Tang Qi; the non-executive directors of the Company are Mr. Li Hang and Ms. Wang Xiaoling; and the independent non-executive directors of the Company are Mr. Wang Yunmin, Mr. Liew Fui Kiang and Ms. Zhao Feng.*