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Vesync Co., Ltd

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2148)

POSITIVE PROFIT ALERT

This announcement is made by Vesync Co., Ltd (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on its preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended December 31, 2023 (the “**Relevant Period**”) and information currently available to the Board, the Group expects to record a profit attributable to owners of the parent of approximately US\$60 million to US\$85 million for the Relevant Period, and the loss attributable to owners of the parent for the year of 2022 was approximately US\$16.3 million.

The expected profit attributable to owners of the parent for the Relevant Period was mainly attributable to the (i) increase in sales of the Group in both Amazon and non-Amazon channels; (ii) reductions in cost of sales of the Group due to lower international freight rates as compared to that of the year of 2022 and other cost savings; and (iii) enhancement in operational efficiency of the Group.

As the Company is in the process of finalizing the annual results of the Group for the Relevant Period, the information contained in this announcement is only based on a preliminary assessment by the management of the Company using information currently available to the Board, including the unaudited consolidated management accounts of the Group for the Relevant Period, which have not been audited nor reviewed by the auditor of the Company or the audit committee of the Board and may be subject to change. The annual results of the Group for the Relevant Period are expected to be published by the end of March 2024 in compliance with the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Vesync Co., Ltd
YANG Lin
Chairperson

Hong Kong, January 30, 2024

As of the date of this announcement, the Board comprises Ms. Yang Lin, Mr. Yang Hai and Mr. Chen Zhaojun as executive Directors, Mr. Yang Yuzheng as non-executive Director, and Mr. Fong Wo, Felix, Mr. Gu Jiong and Mr. Tan Wen as independent non-executive Directors.