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恒隆集團有限公司

**HANG LUNG GROUP LIMITED**

(Incorporated in Hong Kong with limited liability)

(Stock Code: 00010)

## **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board of Directors (the “**Board**”) of Hang Lung Group Limited (the “**Company**”) is pleased to announce that Ms. May Siew Boi TAN (“**Ms. Tan**”) will be appointed as an Independent Non-Executive Director (“**INED**”) of the Company with effect from March 20, 2024.

Ms. Tan, aged 68, graduated from The University of Sheffield, and is a Fellow of The Institute of Chartered Accountants in England and Wales and a Fellow of The Hong Kong Institute of Certified Public Accountants.

Ms. Tan is an INED, the Chair of the Audit & Risk Committee, and a Member of the Nomination Committee, the Finance & General Committee, the Sustainability Committee, and the Human Resources & Remuneration Committee, of CLP Holdings Limited\*. She is also an INED, a Member of the Audit Committee and the Corporate Governance and Nominating Committee, of Manulife Financial Corporation\*. She holds the positions as a Board Member of Anticimex New TopHolding AB; and a Director of MSIG Insurance (Hong Kong) Limited.

Ms. Tan was an INED of JPMorgan China Growth & Income plc\* from August 2021 to January 2024; an INED of Link Asset Management Ltd.\* (as manager of Link Real Estate Investment Trust) from February 2013 to January 2022; and an INED of HSBC Insurance (Asia) Limited and HSBC Life (International) Limited from 2018 to 2021. She was an Executive Director and the Chief Executive Officer of Standard Chartered Bank (Hong Kong) Limited\* from July 2014 to February 2017. Ms. Tan joined Standard Chartered Bank in 2009 as Global Head, Equity Corporate Finance. She was previously the Chief Executive Officer of Cazenove Asia Limited, and was a partner of Cazenove and Co. Cazenove Asia Limited (now known as Standard Chartered Securities (Hong Kong) Limited) became part of Standard Chartered Hong Kong in January 2009.

In public service, Ms. Tan is an Executive Committee Member of the Hong Kong Youth Arts Foundation; a Council Member of Asian Corporate Governance Association Limited; and a Member of Advisory Council of The Malaysian Chamber of Commerce (Hong Kong & Macau) Limited. She was a Member of the Standing Committee on Judicial Salaries and Conditions of

*\* The securities of these companies are currently listed on the Stock Exchange of Hong Kong Limited or overseas stock exchange(s).*

Service from 2015 to 2020. In 2016, Ms. Tan was the Chairman of the Hong Kong Association of Banks, the Ex-officio Member of The Hong Kong Trade Development Council and a Member of the Currency Board Sub-Committee of the Exchange Fund Advisory Committee of Hong Kong Monetary Authority. She was a Member of the Listing Committee of The Stock Exchange of Hong Kong Limited from 2012 to 2015 and a Member of the Takeovers and Mergers Panel and the Takeovers Appeal Committee of the Securities and Futures Commission from 2001 to 2013. Ms. Tan was also a Council Member from 2008 to 2017 and the Vice Chairman from 2012 to 2017 of Oxfam Hong Kong.

As at the date of this announcement, Ms. Tan does not have any interest or short position in the securities of the Company and its associated corporation within the meaning of Part XV of the Securities and Futures Ordinance. Ms. Tan does not have any relationships with any directors, senior management, or substantial or controlling shareholders of the Company. She does not hold any other position with the Company or any of its subsidiaries. Save as disclosed above, she did not hold any directorship in any other listed company in Hong Kong or overseas in the last three years. Ms. Tan has confirmed that (a) she has satisfied all the criteria for independence as set out in Rule 3.13(1) to (8) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”); (b) she had no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected persons of the Company; and (c) there are no other factors that may affect her independence at the time of her appointment. Considering all of the circumstances described above, the Board considers that Ms. Tan is independent.

Ms. Tan has not been appointed for a specific length of service. In accordance with the articles of association of the Company, she will hold office until the next general meeting of the Company and she will then stand for re-election by the shareholders of the Company.

Pursuant to her appointment letter, Ms. Tan will be entitled to receive a fee of HK\$777,000 per annum for her service rendered as an INED of the Company, subject to review by the Board from time to time pursuant to the power given to it by the shareholders of the Company at its annual general meetings. The fee will be payable to Ms. Tan on a pro-rata basis for her service in 2024.

Save as disclosed above, there is no other information to be disclosed pursuant to the requirements of the provisions under Rule 13.51(2) of the Listing Rules, and there is no other matter relating to Ms. Tan’s appointment that needs to be brought to the attention of the shareholders of the Company.

By Order of the Board  
**Winnie MA**  
*Company Secretary*

Hong Kong, January 30, 2024

*As at the date of this announcement, the Board of the Company comprises:*

*Executive Directors:* Mr. Ronnie C. CHAN, Mr. Adriel CHAN, Mr. Weber W.P. LO and Mr. Kenneth K.K. CHIU

*Non-Executive Directors:* Mr. Gerald L. CHAN, Mr. George K.K. CHANG and Mr. Roy Y.C. CHEN

*Independent Non-Executive Directors:* Mr. Simon S.O. IP, Prof. P.W. LIU, Prof. L.C. TSUI and Mr. Martin C.K. LIAO