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**CHEN XING**

## **Chen Xing Development Holdings Limited**

**辰興發展控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2286)**

### **MAJOR TRANSACTION**

#### **DELAY IN DESPATCH OF CIRCULAR REGARDING ACQUISITION OF THE EQUITY INTEREST IN A NON-WHOLLY OWNED SUBSIDIARY AND CAPITAL INJECTION IN MIANYANG CHENXING**

Reference is made to the announcement (the “**Announcement**”) of the Company dated 8 January 2024 in respect of the acquisition of 16.1074% equity interest in Sichuan Chenxing Real Estate Development Co., Limited\* (四川辰興房地產發展有限公司) (the “**Acquisition**”) and capital injection in Mianyang Chenxing Yazhi Real Estate Development Co., Limited\* (綿陽辰興雅致房地產發展有限公司) (the “**Capital Injection**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless otherwise specified.

As disclosed in the Announcement, a circular (the “**Circular**”) containing amongst others, further information of the Acquisition and Capital Injection is expected to be despatched to the Shareholders on or before 29 January 2024.

Pursuant to Rule 14.41(a) of the Listing Rules, the Circular is expected to be despatched to the Shareholders within 15 business days after publication of the Announcement. As the auditor of the Company would require further time to review the indebtedness statement, the Company is in the course of applying to the Stock Exchange for a waiver from strict compliance with Rule 14.41(a) of the Listing Rules on the condition that the Circular would

be despatched to the Shareholders on or before 29 February 2024. The Company would further disclose the status of its application for a waiver from strict compliance with Rule 14.41(a) of the Listing Rules by way of an announcement in due course.

By Order of the Board  
**Chen Xing Development Holdings Limited**  
**Bai Xuankui**  
*Chairman*

Shanxi, the People's Republic of China, 29 January 2024

*As at the date of this announcement, the executive directors of the Company are Mr. Bai Xuankui, Mr. Bai Wukui, Mr. Bai Guohua and Mr. Dong Shiguang and the independent non-executive directors of the Company are Mr. Tian Hua, Mr. Qiu Yongqing and Ms. Gao Jianhua.*

\* *English name for identification purpose only*