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比亞迪股份有限公司
BYD COMPANY LIMITED

(a joint stock company incorporated in the People's Republic of China with limited liability)

Stock Code: 01211 (HKD counter) and 81211 (RMB counter)

Website: <http://www.bydglobal.com>

**ESTIMATED RESULTS FOR THE
YEAR ENDED 31 DECEMBER 2023**

This announcement is made by the board of directors (the “**Board**”) of BYD Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09(2) and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

I. ESTIMATED RESULTS FOR THE PERIOD

(I) Period of the estimated results

1 January 2023 to 31 December 2023

(II) Estimated results

| Items | Current reporting period | Corresponding period of last year |
|---------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------|
| Net profit attributable to shareholders of the listed company | Earnings: RMB29,000 million-RMB31,000 million increase by: 74.46%-86.49% as compared with the corresponding period last year | Earnings: RMB16,622.45 million |
| Net profit after deducting non-recurring profit or loss | Earnings: RMB27,400 million-RMB29,700 million <i>(Note 1)</i> increase by: 75.22%-89.92% as compared with the corresponding period last year | Earnings: RMB15,637.79 million |

| Items | Current reporting period | Corresponding period of last year |
|--------------------------|---------------------------------------------------|------------------------------------------|
| Basic earnings per share | Earnings: RMB9.98 per share-RMB10.67 per share | Earnings: RMB5.71 per share |

Note 1: Net profit after deducting non-recurring profit or loss for the current reporting period was preliminarily estimated according to the *Explanatory Announcement No. 1 on Information Disclosure by Companies Offering Securities to the Public – Non-recurring Profit or Loss (2023 Revision)* (《公開發行證券的公司信息披露解釋性公告第1號—非經常性損益(2023年修訂)》) which was issued on 22 December 2023.

II. REASONS FOR THE CHANGE IN THE ESTIMATED RESULTS FOR THE PERIOD

In 2023, the new energy vehicle industry continued to maintain rapid growth, and the sales volume of the Company's new energy vehicles reached a record high, which further reinforced its leading position as the first in the global market in terms of sales volume of new energy vehicles. Despite the increasingly fierce competition in the industry, the Company achieved significant improvement in profitability and demonstrated strong resilience by virtue of the continuous improvement in brand power, rapid growth in overseas sales volume, continuously expanding scale advantage and strong cost control capability in industrial chain. In terms of the handset components and assembly business, benefiting from the increase in the share of overseas major customers business and the rebound in demand from Android customers, the high-speed growth of businesses such as new energy vehicles and new intelligent products, the significant improvement of the capacity utilization, the further optimization of business structure and significant improvement in profitability, resulting in significant profit growth.

III. RISK WARNING

The information contained in this announcement is an estimate only based on the preliminary assessment made by the Finance Department of the Company and has not been audited or reviewed by the auditors of the Group or the Audit Committee of the Company. Further details of the audited annual results of the Group for the twelve months ended 31 December 2023 will be provided in the Company's annual report for the year 2023.

Shareholders of the Company and potential investors are advised to exercise caution in dealing in the securities of the Company.

By order of the Board
BYD Company Limited
Wang Chuan-fu
Chairman

Shenzhen, PRC, 29 January 2024

As at the date of this announcement, the Board of directors of the Company comprises Mr. Wang Chuan-fu being the executive director, Mr. Lv Xiang-yang and Mr. Xia Zuo-quan being the non-executive directors, and Mr. Cai Hong-ping, Mr. Zhang Min and Ms. Yu Ling being the independent non-executive directors.