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GLORY 国瑞

Glory Health Industry Limited

國瑞健康產業有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2329)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Glory Health Industry Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Ms. Chen Jinrong (“**Ms. Chen**”) has been appointed as an independent non-executive director of the Company, and as the chairman of the Audit Committee and a member of each of the Remuneration Committee, the Nomination Committee and the Internal Control Committee of the Company, with effect from January 29, 2024.

The biographical details of Ms. Chen are set out as below:

Ms. Chen Jinrong, aged 64, is currently a lecturer at the School of Economics and Management of Tsinghua University. Ms. Chen is also an independent non-executive director of Zhaojin Mining Industry Company Limited (stock code: 1818) with PRC accountant qualification and a part-time professor at a number of universities at home and abroad. Ms. Chen studied and received training at universities such as Renmin University of China, Harvard Business School, USA and Arizona State University, USA, focusing on researching into, teaching of and counseling on corporate finance, financial management, merger and reorganization, analysis of financial report for listed companies and other fields. Ms. Chan has served and is currently an advisor or project planner for several governmental authorities.

Ms. Chen has entered into a director’s service agreement with the Company for a term of three years commencing from January 29, 2024, which may be terminated by both parties in accordance with the terms of the agreement. Ms. Chen shall hold office until the next following annual general meeting and will be subject to retirement by rotation and re-election at annual general meeting of the Company in accordance with the articles of association of the Company. Pursuant to the service agreement, Ms. Chen will be entitled to a Director’s emolument of HKD330,000 per annum which was determined by the Board with reference to Ms. Chen’s experience, knowledge, qualification, duties and responsibilities and the prevailing market conditions.

Save as disclosed above, as at the date of this announcement, Ms. Chen (i) has not held any other positions with any members of the Group; (ii) is not related to any director, senior management, substantial shareholder or controlling shareholder of the Company or other members of the Group; and (iii) is not interested in the shares of the Company as defined in Part XV of the Securities and Futures Ordinance.

Save as disclosed above, Ms. Chen has confirmed that there is no other information required to be brought to the attention of the shareholders of the Company and the Company or to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited in relation to her appointment as an independent non-executive director of the Company.

Upon the appointment of Ms. Chen, the Company is still not in compliance with the requirements set out in Rules 3.10(1), 3.10A and 3.21 of the Listing Rules. The Company will use its best efforts to identify suitable candidate to act as an independent non-executive director and the member of the Audit Committee if practicable, to meet the requirements set out in Rules 3.10(1), 3.10A and 3.21 of the Listing Rules, and will make further announcement(s) as and when appropriate.

The Board would like to take this opportunity to express its warmest welcome to Ms. Chen in joining the Board.

By Order of the Board
Glory Health Industry Limited
Zhang Zhangsun
Chairman

Beijing, the PRC, January 29, 2024

As at the date of this announcement, the board of directors of the Company comprises Mr. Zhang Zhangsun, Ms. Ruan Wenjuan, Mr. Yang Huabin, Mr. Feng Yang and Mr. Zhao Yuhong as executive directors and Ms. Chen Jinrong and Mr. Deng Zhidong as independent non-executive directors.