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**GLORY 国瑞**

**Glory Health Industry Limited**

**國瑞健康產業有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2329)**

## **Change of Directors**

The board (the “**Board**”) of directors (the “**Directors**”) of Glory Health Industry Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces the following.

### **I. RESIGNATION OF EXECUTIVE DIRECTORS**

Ms. Dong Xueer (“**Ms. Dong**”), Mr. Hao Zhenhe (“**Mr. Hao**”) and Mr. Sun Xiaodong (“**Mr. Sun**”) have resigned as executive Directors of the Company as each of them intends to devote more time and dedication to other personal commitments, with effect from January 29, 2024.

Each of Ms. Dong, Mr. Hao and Mr. Sun has confirmed that there is no disagreement between her/him and the Board and that there are no other matters in relation to her/his resignation that need to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to express its sincere gratitude to Ms. Dong, Mr. Hao and Mr. Sun for her/his valuable contribution to the Group during her/his term of office.

### **II. APPOINTMENT OF EXECUTIVE DIRECTORS**

Mr. Yang Huabin (楊華彬) (“**Mr. Yang**”), Mr. Feng Yang (馮洋) (“**Mr. Feng Yang**”) and Mr. Zhao Yuhong (趙育宏) (“**Mr. Zhao**”) have been appointed as executive Directors of the Company at the Board meeting held on January 29, 2024 with effect from the same date of the Board meeting.

The biographical details of Mr. Yang are set out as below:

Mr. Yang Huabin, aged 53, has a master's degree and has been served as general manager of Langfang Glory Investment Co., Ltd.\* (廊坊國瑞投資有限公司) since July 2021. Before joining the Group, Mr. Yang worked at certain governmental bodies in Langfang, Hebei province.

Mr. Yang will enter into a service contract with the Company for a term of three years. Mr. Yang shall hold office until the next following annual general meeting and will be subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company. Mr. Yang will be entitled to a Director's emolument of RMB0.6 million per annum which was determined by the Board with reference to Mr. Yang's experience, knowledge, qualification, duties and responsibilities within the Group and the prevailing market conditions, and management bonus and other benefits as determined by the Board at its discretion from time to time based on the recommendation of the Remuneration Committee.

The biographical details of Mr. Feng are set out as below:

Mr. Feng Yang, aged 50, has a master's degree of Architecture from the University of Melbourne and certificate of National Class 1 Registered Architect. Mr. Feng joined Guorui Properties Limited in 2014 and has successively served as the chief architect and vice dean of Beijing Glory Xingye Architectural Engineering Design Co. Ltd.\* (北京國瑞興業建築工程設計有限責任公司), the general manager of Beijing Deheng Real Estate Development Co., Ltd.\* (北京國瑞德恒房地產開發有限公司) and the chief operating officer of Guorui Properties Beijing Regional Company. Mr. Feng has extensive experience in project planning, design and management and corporate operation management.

Mr. Feng will enter into a service contract with the Company for a term of three years. Mr. Feng shall hold office until the next following annual general meeting and will be subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company. Mr. Feng will be entitled to a Director's emolument of RMB0.9 million per annum which was determined by the Board with reference to Mr. Feng's experience, knowledge, qualification, duties and responsibilities within the Group and the prevailing market conditions, and management bonus and other benefits as determined by the Board at its discretion from time to time based on the recommendation of the Remuneration Committee.

The biographical details of Mr. Zhao are set out as below:

Mr. Zhao Yuhong, aged 47, joined the Company in 2011 and is a National Grade-one Constructor. Mr. Zhao served as the director of the operation and engineering management center of Guorui Properties, the chairman of Xinzheng Glory Real Estate Development Co., Ltd.\* (新鄭市國瑞房地產開發有限公司) and currently serves as the general manager of the operation and human resource management center of Glory Health and the assistant to the chairman of the board. Mr. Zhao has extensive experience in project engineering and management and corporate operation management.

Mr. Zhao will enter into a service contract with the Company for a term of three years. Mr. Zhao shall hold office until the next following annual general meeting and will be subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company. Mr. Zhao will be entitled to a Director's emolument of RMB0.9 million per annum which was determined by the Board with reference to Mr. Zhao's experience, knowledge, qualification, duties and responsibilities within the Group and the prevailing market conditions, and management bonus and other benefits as determined by the Board at its discretion from time to time based on the recommendation of the Remuneration Committee.

Save as disclosed above, as at the date of this announcement, each of Mr. Yang, Mr. Feng and Mr. Zhao (i) has not held any other positions with any members of the Group; (ii) is not related to any director, senior management, substantial shareholder or controlling shareholder of the Company or other members of the Group; (iii) is not interested in the shares of the Company or any of its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong) ("SFO")) as defined in Part XV of the SFO; and (iv) has not held any other directorships in any other listed public companies in the last three years.

Save as disclosed above, each of Mr. Yang, Mr. Feng and Mr. Zhao has confirmed that there is no other information required to be brought to the attention of the shareholders of the Company and the Company or to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited in relation to her/his appointment as an executive Director of the Company.

The Board would like to take this opportunity to express its warmest welcome to Mr. Yang, Mr. Feng and Mr. Zhao in joining the Board.

By order of the Board  
**Glory Health Industry Limited**  
**Zhang Zhangsun**  
Chairman

Beijing, the PRC, January 29, 2024

*As at the date of this announcement, the Board of the Company comprises Mr. Zhang Zhangsun, Ms. Ruan Wenjuan, Mr. Feng Yang, Mr. Yang Huabin and Mr. Zhao Yuhong as executive directors and Ms. Chen Jinrong and Mr. Deng Zhidong as independent non-executive directors.*

\* For identification purpose only