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**KUANGCHI SCIENCE LIMITED**

**光啟科學有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 439)**

**(1) POLL RESULTS OF THE SPECIAL GENERAL MEETING  
HELD ON 29 JANUARY 2024;  
(2) EFFECTIVE DATE OF THE SHARE CONSOLIDATION;  
AND  
(3) ADJUSTMENTS TO THE SHARE OPTIONS**

**RESULTS OF THE SGM**

The Board is pleased to announce that the Resolution was duly passed by the Shareholders as an ordinary resolution of the Company by way of poll at the SGM.

**EFFECTIVE DATE OF THE SHARE CONSOLIDATION**

Subject to the Stock Exchange granting the listing of, and permission to deal in, the Consolidated Shares in issue and to be issued upon the Share Consolidation becoming effective, the Share Consolidation is expected to become effective on Wednesday, 31 January 2024.

**ADJUSTMENTS TO THE SHARE OPTIONS**

As a result of the Share Consolidation, adjustments are made in relation to the Share Options granted under the Share Option Scheme. Such adjustments will become effective on Wednesday, 31 January 2024.

References are made to (i) the announcement of KuangChi Science Limited (the “**Company**”) dated 21 December 2023, (ii) the circular of the Company dated 12 January 2024 (the “**Circular**”) and (iii) the notice of special general meeting of the Company (the “**SGM**”) dated 12 January 2024 (the “**Notice**”). Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

## **POLL RESULTS AT THE SGM**

The Board is pleased to announce that, in the SGM held at 2nd Floor, Software Building, No. 9 Gaoxin Middle 1st Road, Nanshan District, Shenzhen, China at 11:00 a.m. on Monday, 29 January 2024, the resolution set out in the Notice (the “**Resolution**”) was duly passed by the Shareholders as an ordinary resolution of the Company by way of poll at the SGM.

The Company’s branch share registrar in Hong Kong, Tricor Secretaries Limited, was appointed as the scrutineer for the vote-taking at the SGM.

The full text of the Resolution is set out in the Notice. The poll results are as follows:

<b>Ordinary Resolution</b>		<b>Number of votes (approximate %)</b>	
		<b>For</b>	<b>Against</b>
1.	To approve the Share Consolidation (as defined in the Circular)	1,941,250,463 (99.97%) <i>(Note)</i>	600,000 (0.03%) <i>(Note)</i>

*Note:* The number and percentage of votes are based on the total number of Shares held by the Shareholders who attended and voted at the SGM in person, by authorised corporate representative or by proxy.

As more than 50% of the votes were cast in favour of the Resolution, the Resolution was duly passed as an ordinary resolution of the Company.

As at the date of the SGM, the total number of issued Shares was 6,156,928,860 which was the total number of Shares entitling the Shareholders to attend and vote for or against the proposed Resolution at the SGM. No Shareholder was required under the Listing Rules to abstain from voting in respect of the Resolution at the SGM. All Shareholders were entitled to attend and vote for or against the Resolution at the SGM, and no Shareholder was entitled to attend but was required to abstain from voting in favour of the Resolution at the SGM. None of the Shareholders have stated their intention in the Circular to vote against the Resolution proposed at the SGM or to abstain from voting at the SGM.

The Board consists of 8 members. Dr. Luan Lin, Dr. Zhang Yangyang, Mr. Li Chiu Ho, Mr. Choi Wing Koon and Dr. Wu Zhili attended the SGM in person or by electronic means. Other Directors of the Company, Dr. Liu Ruopeng, Dr. Ji Chunlin and Dr. Wong Kai Kit did not attend the SGM due to other business commitments.

## **SHARE CONSOLIDATION**

The Board is also pleased to announce that all the conditions precedent to the Share Consolidation, other than the Stock Exchange granting the listing of, and permission to deal in, the Consolidated Shares in issue and to be issued upon the Share Consolidation becoming effective, have been fulfilled and subject to the aforesaid grant of the listing of, and permission to deal with, Consolidated Shares, the Share Consolidation is expected to become effective on Wednesday, 31 January 2024, upon which the board lot size of the Consolidated Shares for trading on the Stock Exchange will be changed from 1,000 Existing Shares to 2,000 Consolidated Shares. Dealings in the Consolidated Shares will commence at 9:00 a.m. on Wednesday, 31 January 2024.

Please refer to the Circular for the details, including the trading arrangement of the Consolidated Shares and the exchange and replacement of share certificates in respect of the Share Consolidation. The Shareholders should note that upon the Share Consolidation becoming effective, the colour of the share certificates of the Company will be changed from blue to orange.

## **ADJUSTMENTS TO THE SHARE OPTIONS**

As at the date of this announcement, there are outstanding Share Options entitling the holders thereof to subscribe for an aggregate of 18,750,000 Existing Shares under the Share Option Scheme. Upon the Share Consolidation becoming effective, the following adjustments will be made to the exercise price of the outstanding Share Options and the number of Consolidated Shares falling to be issued upon the exercise of the outstanding Share Options in accordance with (i) the terms and conditions of the Share Option Scheme; (ii) Rule 17.03(13) of the Listing Rules and (iii) the Supplementary Guidance on Adjustments to the Exercise Price and Number of Share Options under the Listing Rule Requirements dated 5 September 2005 (the “**Supplementary Guidance**”).

Date of grant	Before adjustment		After adjustment	
	Exercise price per outstanding Share Option granted HK\$	Number of Existing Shares to be allotted and issued upon full exercise of the outstanding Share Options granted	Exercise price per outstanding Share Option granted HK\$	Number of Consolidated Shares to be allotted and issued upon full exercise of the outstanding Share Options granted
22 April 2021	0.229	18,750,000	2.290	1,875,000
	<u>0.229</u>	<u>18,750,000</u>	<u>2.290</u>	<u>1,875,000</u>

The above adjustments in relation to the outstanding Share Options will take effect simultaneously with the coming into effect of the Share Consolidation on Wednesday, 31 January 2024. Save for the above adjustments, all other terms and conditions of the outstanding Share Options remain unchanged.

The auditor of the Company, RSM Hong Kong, has confirmed to the Directors in writing that the adjustments made to the exercise prices of the Share Options and the number of Consolidated Shares falling to be issued upon the exercise of the Share Options are in accordance with the terms of the Share Option Scheme, Rule 17.03(13) of the Listing Rules and the Supplementary Guidance.

By Order of the Board  
**KuangChi Science Limited**  
**Mr. Cheng Chi Chung Kevin**  
*Company Secretary*

Hong Kong, 29 January 2024

*As at the date of this announcement, the Board comprises four executive Directors, namely Dr. Liu Ruopeng, Dr. Luan Lin, Dr. Zhang Yangyang and Dr. Ji Chunlin; one non-executive Director namely Mr. Li Chiu Ho; and three independent non-executive Directors, namely Dr. Wong Kai Kit, Mr. Choi Wing Koon and Dr. Wu Zhili.*