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LITU HOLDINGS LIMITED

力圖控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1008)

(I) RESIGNATION OF EXECUTIVE DIRECTOR; AND (II) APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Litu Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces the following changes in board composition of the Company:

RESIGNATION OF EXECUTIVE DIRECTOR

Mr. Jiang Xiang Yu (“**Mr. Jiang**”) has tendered his resignation as executive Director with effect from 29 January 2024 due to retirement as a result of his personal health.

Mr. Jiang has confirmed to the Board that he has no disagreement with the Board and there is no other matter in respect of his resignation that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”).

The Board would like to express its sincere gratitude to Mr. Jiang for his valuable contributions to the Board during his tenure of services.

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Deng Wei Chao (“**Mr. Deng**”) has been appointed as an executive Director with effect from 29 January 2024.

Particulars of Mr. Deng are set out below:

Mr. Deng Wei Chao (鄧偉超)

Mr. Deng, aged 52, has been the Southern China regional deputy general manager of the Group since August 2023. He first joined the Group in September 1993 after graduating from Wuhan University in China with an associate degree in printing, graphics and text information processing. He has served the Group in the roles of general manager of logistic department, operation development department and audit department, and in the roles of

resource management and cost control director of the Group. Mr. Deng has over 31 years of experience in the cigarette packaging industry. He is currently also the executive director and/or general manager of various subsidiaries of the Company.

Mr. Deng has signed a letter of appointment with the Company for a term of 3 years, which may be terminated by serving 3 months' notice in advance by either party. In accordance with the articles of association of the Company, Mr. Deng will be subject to re-election at the general meeting of the Company after his appointment. Mr. Deng will not receive any director's fee for his appointment as an executive Director but may be entitled to receive discretionary bonuses (if any, as determined by the Board at its discretion). For his other roles in the Group, he is entitled to receive an emolument of RMB200,000 per annum and any discretionary bonus to be determined by the board of directors of the subsidiary in its absolute discretion. The terms of his emolument have been reviewed and recommended by the remuneration committee of the Company with reference to the prevailing market rate and his duties and responsibilities in the Group, and which terms were approved by the Board.

As at the date of this announcement, Mr. Deng is interested in 154,000 shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "SFO"), representing approximately 0.01% of the issued share capital of the Company as at the date of this announcement. As at the date of this announcement and save as disclosed above, Mr. Deng (i) has not held other positions in the Group; (ii) does not have any relationship with any Director, senior management, substantial shareholder or controlling shareholder of the Company; (iii) has not held any other directorships in listed public companies in the past three years; and (iv) does not have any interest in the shares of the Company within the meaning of Part XV of the SFO.

To the best of the knowledge, information and belief of the Directors and having made all reasonable enquiries, there is no information relating to the appointment of Mr. Deng as an executive Director that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to welcome Mr. Deng to join the Board.

By order of the Board
Litu Holdings Limited
Mr. Huang Wanru
Chairman

Hong Kong, 29 January 2024

As at the date of this announcement, the Board comprises two executive Directors, namely, Mr. Huang Wanru (Chairman) and Mr. Deng Wei Chao, one non-executive Director, namely, Ms. Li Li, and three independent non-executive Directors, namely, Mr. Lui Tin Nang, Mr. Lam Ying Hung, Andy and Mr. Siu Man Ho, Simon.