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廣東粵運交通股份有限公司

Guangdong Yueyun Transportation Company Limited*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 03399)

POSITIVE PROFIT ALERT

This announcement is made by Guangdong Yueyun Transportation Company Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders (the “**Shareholders**”) and potential investors of the Company that, based on the financial information currently available to it, the unaudited net profit attributable to shareholders of the parent company of the Group for the year ended 31 December 2023 is expected to be no less than RMB180,000,000, which represents a turnaround from the loss recorded in 2022. The expected turnaround was mainly attributable to (i) great efforts made by the Group in seizing opportunities brought by the recovery of the travel service market and promoting the reform of the service zone business, leading to an increase in the operating income derived from the service zone business, the road passenger transportation and auxiliary business and the Taiping Interchange operation business; (ii) the promotion of “one policy for one enterprise” in the road transportation business which significantly reduced cost and boosted efficiency.

The information contained in this announcement is a preliminary assessment by the management of the Company based on the consolidated management accounts of the Group and the information made available to it as at the date hereof which has not been confirmed or reviewed by the auditor or the audit committee of the Company. Further details of financial results and performance of the Group for the year ended 31 December 2023 will be disclosed in the annual results announcement of the Group that will be announced before the end of March 2024.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Guangdong Yueyun Transportation Company Limited
Zhu Fang
Executive Director

Guangzhou, the PRC
29 January 2024

As at the date of this announcement, the Board comprises Mr. Zhu Fang, Mr. Huang Wenban, Mr. Hu Xianhua and Mr. Hu Jian as executive directors of the Company, Mr. Chen Chuxuan as non-executive director of the Company, and Mr. Su Wujun, Ms. Huang Yuan, Mr. Shen Jialong and Mr. Zhang Xiangfa as independent non-executive directors of the Company.

* *For identification purpose only*