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CHERVON 泉峰®

Chervon Holdings Limited

泉峰控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock code: 2285)

(1) PROPOSED ADOPTION OF THE SHARE SCHEME AND (2) CLOSURE OF REGISTER OF MEMBERS

PROPOSED ADOPTION OF THE SHARE SCHEME

The board of directors (the “**Board**”) of Chervon Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) proposes to adopt a share scheme (the “**Share Scheme**”). The Share Scheme will constitute a share scheme under Chapter 17 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The purposes of the Share Scheme are (a) to bind the interests of shareholders, the Company and employees to focus on the realization of the Company’s strategic development objectives and to drive the performance growth; and (b) to improve the Group’s long-term incentive mechanism to attract and retain outstanding talents and to fully mobilise the senior management team and core employees.

The Share Scheme is subject to, among other things, (a) the approval of the shareholders of the Company (the “**Shareholders**”) by way of ordinary resolution at an extraordinary general meeting of the Company (the “**EGM**”) to be convened on Tuesday, February 20, 2024 for the purpose of considering and, if thought fit, approving the adoption of the Share Scheme and (b) the Listing Committee of The Stock Exchange of Hong Kong Limited granting the listing of, and permission to deal in, the shares which may be issued by the Company in respect of any options or awards to be granted under the Share Scheme.

A circular containing, among other things, the details and principal terms of the Share Scheme, together with the notice convening the EGM, will be despatched to the Shareholders in due course.

CLOSURE OF REGISTER OF MEMBERS

For determining the entitlement to attend and vote at the EGM, the register of members of the Company will be closed from Thursday, February 15, 2024 to Tuesday, February 20, 2024, both days inclusive, during which period no transfer of shares will be registered. In order to be eligible to attend and vote at the EGM, unregistered holders of shares of the Company shall ensure that all transfer documents accompanied by the relevant share certificates must be lodged with the Company’s share registrar in Hong Kong, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong for registration not later than 4:30 p.m. on Wednesday, February 14, 2024.

As at the date of this announcement, the Share Scheme remains subject to the approval of the Shareholders. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Chervon Holdings Limited
PAN Longquan
Chairman

Hong Kong, January 29, 2024

As at the date of this announcement, the Board comprises Mr. PAN Longquan, Ms. ZHANG Tong, Mr. KE Zuqian and Mr. Michael John CLANCY as executive directors; and Mr. TIAN Ming, Dr. LI Minghui and Mr. JIANG Li as independent non-executive directors.