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**STARLIGHT CULTURE
ENTERTAINMENT**

STARLIGHT CULTURE ENTERTAINMENT GROUP LIMITED

星光文化娛樂集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1159)

**INSIDE INFORMATION
AND
UPDATE ON INTERNAL CONTROL REVIEW**

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of Starlight Culture Entertainment Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 23 March 2023 and 30 August 2023 (“**Announcements**”) and the 2022 annual results announcement of the Company dated 30 June 2023 (“**Annual Results**”), in relation to, among others, the identification of Relevant Bank Account in the name of Starlight Media during the audit process for the year ended 31 December 2022 and the appointment of an independent professional advisor to conduct an internal control review on the Group, in particular, the bank accounts maintenance procedures and financial reporting system of Starlight Media (“**IC Review**”).

Capitalised terms used herein shall have the same meanings as those defined in the Announcements unless the context requires otherwise.

Background

As disclosed in the Announcement dated 30 August 2023, Ace Sustainability & Risk Advisors Limited (the “**IC Advisor**”) completed the IC Review and submitted an internal control review report to the Company. The Group has been implementing the internal control measures to enhance the Group’s internal control system and expected to provide relevant documents to the IC Advisor for a follow-up review within a period of two to three months, and the follow-up review was expected to be completed in January 2024.

Status of implementation of the internal control measures

The Group underwent human resources reallocation in November and December 2023, and the staff originally responsible for implementing the internal control measures had departed from the Group. As the new recruits need to familiarise themselves with the internal control system of the Group and organise the relevant documents, additional time is required for the Group to implement the internal control measures. The Board expects that the follow-up review will be completed in March 2024. The Company will keep Shareholders and investors of the Company informed of the matter by way of further announcement(s) as and when appropriate.

By order of the Board

Starlight Culture Entertainment Group Limited

Mr. Tang Liang

Co-Chairman

Hong Kong, 29 January 2024

As at the date of this announcement, the Board comprises six executive Directors, namely Mr. Tang Liang, Mr. Jing Xufeng, Mr. Luo Lei, Mr. Sang Kangqiao, Ms. Wu Xiaoli and Mr. Hu Fanghui; and three independent non-executive Directors, namely Mr. Wu Hongliang, Mr. Niu Zhongjie and Mr. Xu Zhihao.