

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINA KANGDA FOOD COMPANY LIMITED

中國康大食品有限公司

(Incorporated in Bermuda with limited liability)

(Hong Kong Stock Code (Primary Listing): 834)

(Singapore Stock Code (Secondary Listing): P74)

**APPOINTMENT OF CHAIRLADY OF THE BOARD AND
CHIEF EXECUTIVE OFFICER
AND
COMPOSITION OF BOARD COMMITTEES**

**APPOINTMENT OF CHAIRLADY OF THE BOARD AND CHIEF
EXECUTIVE OFFICER**

The board of directors (the “**Board**”) of China Kangda Food Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Ms. Lang Ying (“**Ms. Lang**”), an executive director of the Company (the “**Director**”), has been appointed as the chairlady of the Board and the chief executive officer of the Company with effect from 26 January 2024.

Pursuant to code provision C.2.1 of the Corporate Governance Code as set out in Appendix C1 to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**Listing Rules**”), the roles of chairman and the chief executive officer should be separate and should not be performed by the same individual. Despite the deviation from code provision C.2.1 of the Corporate Governance Code of the Listing Rules, the Board believes that the appointment of Ms. Lang as both chairlady of the Board and chief executive officer of the Company can provide the Group with consistent leadership going forward and allow more effective implementation of the overall strategy of the Group. Furthermore, this structure does not compromise the balance of power and authority, as major decisions are made in consultation with the Board. The current senior management team of the Group also possesses rich knowledge and experience in different professional fields to assist Ms. Lang to make decisions about the businesses and operations of the Group.

COMPOSITION OF BOARD COMMITTEES

The Board hereby announces that, as considered and approved by the Board, with effect from 26 January 2024, the composition of the audit committee, the nomination committee and the remuneration committee of the Board are as below:

Audit Committee:

Ms. Li Ying (*Chairlady*)

Mr. Hua Shi

Mr. Wang Cheng

Nomination Committee:

Ms. Lang Ying (*Chairlady*)

Mr. Hua Shi

Mr. Wang Cheng

Remuneration Committee:

Mr. Hua Shi (*Chairman*)

Ms. Li Ying

Mr. Wang Cheng

By order of the Board
China Kangda Food Company Limited
Lang Ying
Executive Director

Hong Kong and Singapore, 26 January 2024

As at the date of this announcement, the executive Directors are Ms. Lang Ying, Mr. An Fengjun and Mr. Gao Yanxu; and the independent non-executive Directors are Mr. Hua Shi, Ms. Li Ying and Mr. Wang Cheng.