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**SOLOMON  
SYSTECH**

## **SOLOMON SYSTECH (INTERNATIONAL) LIMITED**

**晶門半導體有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2878)**

### **PROFIT WARNING**

This announcement is made by Solomon Systech (International) Limited (the “**Company**”, together with its subsidiaries, shall collectively be referred to as the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders and potential investors of the Company that, based on the preliminary review on the unaudited consolidated management accounts of the Group for the year ended 31 December 2023 and the information currently available to the Board, the Group is expected to record an unaudited consolidated profit attributable to shareholders ranging between approximately US\$18.5 to US\$19.5 million for the year ended 31 December 2023, representing a decrease of approximately 33.5% to 29.9% as compared with that of approximately US\$27.8 million for the year ended 31 December 2022. The main reasons for the decrease in unaudited consolidated profit attributable to shareholders in the year 2023 were because of (i) the decrease in sales revenue which was mainly due to the decrease in average selling price of the Group’s products, and (ii) the decrease in gross profit and gross margin, which was mainly due to the decrease of average selling price which was disproportionate to some of the costs of the Group’s products.

Despite the decrease in the unaudited consolidated profit attributable to shareholders in 2023, the Board would like to emphasize that the Group was still able to manage a stable growth in total IC shipment in 2023 when comparing to 2022, which shows the Group’s capability to maintain a stable market share despite the unfavorable market condition. The Group’s product development strategies coping with market needs has in turn led to the stable growth in IC shipment, and we will also continue our on-going effective stringent cost control measures to enhance operational efficiency.

The Company is still in the process of finalizing the Group's annual results for the year ended 31 December 2023. The information contained in this announcement is only based on the Board's preliminary assessment on the Group's latest unaudited consolidated management accounts for the year ended 31 December 2023, which have not yet been reviewed or audited by the independent external auditors of the Company, nor reviewed by the audit committee of the Board. The unaudited consolidated annual results of the Group for the year ended 31 December 2023 may be subject to further adjustment(s) and may be different from the information contained in this announcement. Further details of the Group's financial information will be published in the Company's announcement of annual results for the year ended 31 December 2023, which is expected to be published before the end of March 2024. Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board  
**SOLOMON SYSTECH (INTERNATIONAL) LIMITED**  
**Wang Wah Chi, Raymond**  
*Chief Executive Officer*

26 January 2024

*As at the date of this announcement, the Board comprises: (a) Executive Director – Mr. WANG Wah Chi, Raymond (Chief Executive Officer); (b) Non-executive Directors – Mr. MA Yuchuan (Chairman), Mr. WANG Hui and Dr. KANG Jian; and (c) Independent Non-executive Directors – Mr. Chan Chi Kong, Dr. CHAN Philip Ching Ho and Dr. Kwok Hoi Sing.*