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中国奇点国峰控股有限公司

China Qidian Guofeng Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1280)

COMPLETION OF SUBSCRIPTION OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to the announcement of China Qidian Guofeng Holdings Limited (the “**Company**”) dated 14 January 2024 in relation to the issue and subscription of new shares under general mandate (the “**Announcement**”). Unless otherwise defined, all capitalized terms used herein shall have the same meanings as defined in the Announcement.

COMPLETION OF THE SUBSCRIPTION AGREEMENT

The Board is pleased to announce that all conditions of the Subscription Agreement have been fulfilled and the Completion of the Subscription Agreement took place on 26 January 2024 in accordance with the terms and conditions of the Subscription Agreement. 43,855,948 Shares have been allotted and issued to the Subscriber at the Subscription Price of HK\$0.69 per Share.

The gross proceeds from the Subscription amounted to HK\$30,260,604.12 and the net proceeds, after deduction of the related expenses, amounted to HK\$29,960,604.12.

The Company intends to apply such net proceeds for repayment of debts, general working capital and general corporate expenses.

EFFECT ON SHAREHOLDING STRUCTURE OF THE COMPANY

The shareholding structure of the Company (i) immediately before Completion; and (ii) immediately upon Completion are as follows:

| | Immediately before Completion | | Immediately upon Completion | |
|--|----------------------------------|---------------------------------------|----------------------------------|---------------------------------------|
| | <i>Number of Shares held</i> | <i>Approximate % shareholding</i> | <i>Number of Shares held</i> | <i>Approximate % shareholding</i> |
| Substantial shareholders | | | | |
| Noble Trade International Holdings Limited (聖行國際集團有限公司) | 64,565,624 | 29.44 | 64,565,624 | 24.54 |
| The Subscriber | — | — | 43,855,948 | 16.67 |
| Oupu Shanwei (International) Holdings Limited (歐普善偉(國際)控股有限公司) | 23,755,306 | 10.83 | 23,755,306 | 9.03 |
| Hong Kong Ruihong Yixing International Co., Limited (香港瑞宏藝興國際有限公司) | 23,400,210 | 10.67 | 23,400,210 | 8.89 |
| Public | | | | |
| Other Public Shareholders | 107,558,604 | 49.05 | 107,558,604 | 40.88 |
| Total | 219,279,744 | 100.00 | 263,135,692 | 100.00 |

Note: The percentage figures in the table above are subject to rounding.

By order of the Board
China Qidian Guofeng Holdings Limited
Yuan Li
Chairman

Shenzhen, PRC 26 January 2024

As at the date hereof, the executive Directors of the Company are Mr. Yuan Li, Mr. Xu Xinying and Mr. Zhuang Liangbao; the non-executive Director of the Company is Mr. Gu Changchao; and the independent non-executive Directors of the Company are Mr. Zhang Yihua, Mr. Chen Rui and Mr. Fung Tak Choi.