

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



眾安在綫財產保險股份有限公司

**ZHONGAN ONLINE P & C INSURANCE CO., LTD.\***

*(a joint stock limited company incorporated in the People's Republic of China with limited liability and carrying on business in Hong Kong as "ZA Online Fintech P & C")*

(Stock Code: 6060)

## **NOMINATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board (the "**Board**") of directors (the "**Directors**") of ZhongAn Online P & C Insurance Co., Ltd. (the "**Company**") is pleased to announce that, as approved by the tenth meeting of the fourth session of the Board, on January 25, 2024, Mr. Stanley Chiu Fai Choi ("**Mr. Choi**") was nominated as an independent non-executive Director of the Company.

The appointment of Mr. Choi is subject to the approval by shareholders at the 2024 first extraordinary general meeting (the "**EGM**") of the Company. Subject to approval by the shareholders, Mr. Choi's term of service shall commence from the date of approval of his Director's qualification by the National Administration of Financial Regulation ("**NAFR**") up to the expiry of the term of the fourth session of the Board. After the approval of Mr. Choi's qualification as a Director by the NAFR, the Company will re-comply with Rule 3.10A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and Article 149 of the Company's articles of association.

The biographical details of Mr. Choi, which are required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules, are set out below:

Stanley Chiu Fai Choi (蔡朝暉), aged 54, has a bachelor's degree in business administration from Wichita State University in Kansas, America, a master's degree in science from the University of Illinois and a doctoral degree in business administration from the City University of Hong Kong. Mr. Choi is currently the chairman of Head & Shoulders Financial Group Limited, the managing director of Head & Shoulders Securities Limited and the non-executive director of ICO Group Limited (Hong Kong Stock Code: 01460). Mr. Choi served as the chairman and

executive director of International Entertainment Corporation (Hong Kong Stock Code: 01009) from 2017 to 2022, and was a global affiliate visiting scholar at the Walter H. Shorenstein Asia-Pacific Research Center of Stanford University for 2022-2023. He has rich experience in business management, financial investment and insurance industries.

Pursuant to the service contract proposed to be entered into between the Company and Mr. Choi, his term of service shall commence from the date of approval of his qualification as a Director by the NAFR up to the expiry of the term of the fourth session of the Board. The director's fee which Mr. Choi shall be entitled to during his term of office will be determined by the nomination and remuneration management committee of the Company with reference to factors such as the level of remuneration paid by comparable companies, prevailing market conditions and the time commitment and responsibilities of the Directors, and shall be approved by the general meeting of the Company and is subject to review by the nomination and remuneration management committee of the Company from time to time. The service contract will stipulate the payment of the above director's fee.

Save as disclosed above, Mr. Choi confirmed that (1) he has not held any directorships in other listed public companies in the past three years, and he does not hold any other major appointments and professional qualifications; (2) he does not hold any position in the Company or any of its subsidiaries; (3) he does not have any relationships with any Directors, supervisors, senior management, substantial shareholders or controlling shareholders of the Company or any of its subsidiaries; and (4) he does not hold any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Mr. Choi has further confirmed (i) his independence as regards each of the factors referred to in Rule 3.13(1) to (8) of the Listing Rules; (ii) that he has no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected person (as such term is defined in the Listing Rules) of the Company; and (iii) that there are no other factors that may affect his independence at the time of his proposed appointment.

Mr. Choi also confirmed that, as of the date of this announcement, save as disclosed above, there is no other information that is required to be disclosed pursuant to the requirements under Rule 13.51(2)(h) to (v) of the Listing Rules nor are there other matters that need to be brought to the attention of the shareholders of the Company relating to his appointment.

A circular containing, among other things, further details of Mr. Choi's proposed election and a notice of the EGM of the Company, will be despatched to the shareholders of the Company as soon as practicable.

By Order of the Board  
**ZhongAn Online P & C Insurance Co., Ltd.**  
**Hai Yin**  
*Chairman*

Shanghai, the PRC, January 25, 2024

*As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Xing Jiang and Mr. Gaofeng Li; five non-executive Directors, namely Mr. Yaping Ou, Mr. Liangxun Shi, Mr. Shuang Zhang, Mr. Hugo Jin Yi Ou and Mr. Hai Yin; and three independent non-executive Directors, namely Mr. Wei Ou, Ms. Vena Wei Yan Cheng and Ms. Gigi Wing Chee Chan.*

\* *For identification purposes only and carrying on business in Hong Kong as “**ZA Online Fintech P & C**”*