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Dragon King Group Holdings Limited

龍皇集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8493)

VOLUNTARY ANNOUNCEMENT – BUSINESS UPDATE

This announcement is made by Dragon King Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis. The purpose of this announcement is to keep the shareholders of the Company and potential investors informed of the latest business developments of the Group.

BUSINESS UPDATE

As disclosed in the announcement of the Company on 5 January 2024, there are potential demands for the robots in the catering and beverage industry as well as other service industry in Hong Kong and China to enhance management efficiency and reduce reliance on manpower, and a strategic cooperation framework agreement has been entered into on the business. With the gradual recovery of the catering and beverage industry after the Pandemic, the board (the “**Board**”) of directors (the “**Director(s)**”) of the Company is pleased to announce that, in order to expand business development, the Company plans to launch a new light catering brand in China which mainly serves customers with catering robots to improve the quality and efficiency of catering services, and considers increasing market share by way of franchises.

To align with the aforesaid business development of the Group, the Company has recruited business presidents for China, including Mr. Hu Dake (胡大可), Mr. Cai Enran (蔡恩然), Mr. Wu Guisheng (吳貴生), Mr. Kong Xuefeng (孔雪峰), Mr. Li Jinxiang (李勁翔), Mr. Yang Guangjie (楊光潔), and Mr. Wang Peichun (王培春), to expand franchisees of the new catering brand and develop the robot business. All of them have extensive experience in the marketing field in China and have proven track record of marketing. The Company believes that their joining will be beneficial to the growth of the business of the Group.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Dragon King Group Holdings Limited
Tang Hong Jiang
Executive Director and Chairman

Hong Kong, 25 January 2024

As at the date of this announcement, the Board comprises Mr. Tang Hong Jiang (Chairman), Ms. Liang Li and Mr. Huang Ai Chun as executive Directors; Ms. Shen Taiju as non-executive Director; and Mr. Lo Shing Shan, Mr. Chow Yik and Mr. Tsung Ching Fung as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange’s website at www.hkexnews.hk for at least 7 days from the day of its publication and on the website of the Company.