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CHINA SHANSHUI CEMENT GROUP LIMITED

中國山水水泥集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 691)

PROFIT WARNING

This announcement is made by China Shanshui Cement Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that, based on its preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 December 2023, as well as the information currently available to the Company immediately preceding the publication of this announcement, the Group is expected to record a net loss attributable to equity holders of the Company of no less than approximately RMB850,000,000 for the year ended 31 December 2023, mainly due to a significant decrease in the sales price of cement, as compared to a net profit attributable to equity holders of the Company of RMB748,702,000 for the year ended 31 December 2022.

This announcement is only based on the preliminary assessment by the Group’s management according to the unaudited consolidated management accounts of the Group for the year ended 31 December 2023, which have neither been audited nor reviewed by the Group’s independent auditors, as well as the Group’s operating performance. The Group’s results announcement for the year ended 31 December 2023 is expected to be announced on 15 March 2024.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
China Shanshui Cement Group Limited
LI Huibao
Chairman

Hong Kong, 24 January 2024

As at the date of this announcement, the Board comprises three executive directors, namely Mr. LI Huibao, Ms. WU Ling-ling and Mr. HOU Jianguo; and three independent non-executive directors, namely Mr. CHANG Ming-cheng, Mr. LI Jianwei and Mr. HSU You-yuan.