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ZOOMLION 中 聯 重 科

Zoomlion Heavy Industry Science and Technology Co., Ltd.*

中聯重科股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1157)

ANNOUNCEMENT IN RELATION TO THE ESTIMATED PERFORMANCE RESULTS

This announcement is made by Zoomlion Heavy Industry Science and Technology Co., Ltd.* (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The Company and all members of the board of directors confirm that all the information contained in this announcement is true, accurate and complete and that there is no false and misleading statement or material omission herein.

I. Estimated results of the period

1. Period to which the estimated results apply: 1 January 2023 to 31 December 2023
2. Type of estimated performance results: increase when compared to corresponding period in the last year
3. Estimated results are as follows (estimated in accordance with China Accounting Standards for Business Enterprises):

Item	1 January 2023 to 31 December 2023	1 January 2022 to 31 December 2022
Net profit attributable to the equity shareholders of the Company	Profit: RMB3,380 million to RMB3,620 million Increased by 46.57% to 56.98% when compare to corresponding period in the last year	Profit: RMB2,306 million

Item	1 January 2023 to 31 December 2023	1 January 2022 to 31 December 2022
Net profit attributable to equity shareholders of the Company after extraordinary items	Profit: RMB2,270 million to RMB2,420 million Increased by 75.59% to 87.20% when compare to corresponding period in the last year	Profit: RMB1,293 million
Basic earnings per share	Profit: RMB0.39 to RMB0.42	Profit: RMB0.27

II. Unaudited figures

This announcement is only based on the preliminary review of the unaudited management accounts of the Company. No figures of the estimated results contained in this announcement have been audited by any certified public accountants firm.

III. Reasons for estimated increase in the results

In 2023, the Company closely focused on the goal of high-quality development by accelerating the expansion of overseas markets and emerging industries, constantly forging new poles and points of growth, and picking up the pace towards the transformation and upgrading of digitalization, intelligentization and eco-friendliness, thus enabling overall improvements in operating scale, operating quality and profitability.

1. Significant results recorded in overseas market expansion. The Company continued to deepen an “end-to-end, digital and localized” overseas business system coupled with in-depth promotion in network construction and layout, further improving the operation and control system of its overseas business, continuing to reinforce the overseas support system of its business divisions and speeding up the expansion and upgrading of the bases for overseas R&D and manufacturing. As a result, the sales network, service quality, brand recognition and user reputation of the Company have been improved worldwide.
2. Rapid growth in the emerging business segments. The Company’s emerging business segments, such as excavators, aerial machinery and mining machinery, have experienced a leapfrogging development, with a rising market presence.
3. Operation and management levels kept improving, contributing to improved profitability. The Company’s world-leading Zoomlion Intelligent Industrial City has been commissioned gradually, which further enhanced the manufacturing efficiency and product quality. In addition, measures such as the application of new technologies/materials/processes, end-to-end overall transformation, in-depth application of digitalization, cost-cutting efforts, and improved self-manufacturing rate for key parts and components have been taken to further enhance operational efficiency and quality.

IV. Others

Details of the financial information of the Company for the year 2023 will be disclosed in the 2023 annual report of the Company.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Zoomlion Heavy Industry Science and Technology Co., Ltd.*
Zhan Chunxin
Chairman

Changsha, the PRC, 24 January 2024

As at the date of this announcement, the executive director of the Company is Dr. Zhan Chunxin; the non-executive directors are Mr. He Liu and Mr. Wang Xianping; and the independent non-executive directors are Mr. Zhang Chenghu, Mr. Huang Guobin, Mr. Wu Baohai and Ms. Huang Jun.

* *For identification purpose only*