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HUISEN GROUP

Huisen Household International Group Limited

匯森家居國際集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2127)

**SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO
PLACING OF NEW SHARES
UNDER GENERAL MANDATE**

Placing Agent

滿好證券有限公司

CHEER UNION SECURITIES LIMITED

Reference is made to the announcement of Huisen Household International Group Limited (the “**Company**”) dated 11 January 2024 in relation to the Placing (the “**Announcement**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless otherwise stated herein.

On 23 January 2024 (after trading hours), the Placing Agent has informed the Company that only one Placee has agreed to subscribe for the Placing Shares at the Placing Price of HK\$0.13 per Placing Share. As the number of Placees is less than six and in accordance with Rule 13.28(7) of the Listing Rules, the Company is required to disclose the name of the Placee. This Placee is Yggies World Pte. Ltd. (“**Yggies World**”), subscribing for 306,910,000 Placing Shares. Assuming there will be no change in the issued share capital of the Company between the date of this announcement and the completion of the Placing, the number of Placing Shares that Yggies World has agreed to subscribe represents (i) approximately 10% of the issued share capital of the Company as at the date of this announcement; and (ii) approximately 9.09% of the issued share capital of the Company as enlarged by the allotment and issue of the Placing Shares to Yggies World. The Placing Shares will be allotted and issued pursuant to the General Mandate.

To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, Yggies World is a company incorporated in Singapore with limited liability. It is wholly-owned by Ms. GOH Siok Teng (“**Ms. GOH**”), who is an individual investor and does not have any shareholding in the Company as at the date of this announcement. Each of Yggies World and Ms. GOH is independent of, and not connected with, the Company and its connected persons. Yggies World will not become a substantial Shareholder immediately following the Completion.

The estimated gross proceeds and net proceeds (after deducting the placing commission and other related expenses and professional fees) from the Placing to Yggies World will amount to approximately HK\$3.99 million and approximately HK\$3.93 million, respectively.

The Company intends to apply the entire net proceeds from the Placing towards the purchase of raw materials such as wood for manufacturing the original design manufacturing (“**ODM**”) products. It is expected such proceeds will be utilised by end of 2024. The Board is of the view that the terms of the Placing Agreement and the transactions contemplated thereunder (including the Placing, the Placing Price and the placing commission) are fair and reasonable and are in the interests of the Company and the Shareholders as a whole.

Shareholders and potential investors of the Company shall be aware that the Placing is on a best effort basis and Completion is subject to fulfillment of the conditions set out in the Placing Agreement. As the Placing may or may not proceed, Shareholders and potential investors of the Company are reminded to exercise caution when dealing in the Shares.

By order of the Board
Huisen Household International Group Limited
Zeng Ming
Chairman

Hong Kong, 23 January 2024

As at the date of this announcement, the executive directors of the Company are Mr. Zeng Ming, Ms. Zeng Minglan and Mr. Wu Runlu; and the independent non-executive directors of the Company are Mr. Suen To Wai, Ms. Zhang Lingling and Mr. Feng Zhaowei.