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SINOTRUK (HONG KONG) LIMITED

中國重汽(香港)有限公司

(incorporated in Hong Kong with limited liability)

(Stock Code: 03808)

POSITIVE PROFIT ALERT

This announcement is made by Sinotruk (Hong Kong) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary assessment on the unaudited consolidated management accounts of the Company for the year ended 31 December 2023, the Group expects to record an increase in the profit attributable to owners of the Company by 200% to 240% as compared to the profit attributable to owners of the Company of approximately RMB1,670 million (restated as a result of the capital contribution to Weichai Intelligent Technology Co. Ltd. having adopted the merger accounting treatment. For further details, please refer to the announcement of the Company dated 20 September 2023) for the year ended 31 December 2022.

Based on the information available to the Board, the Board considers that the heavy duty truck industry has seen a significant recovery in demand benefited from the steady improvement of the domestic macroeconomic economy and the increasing demand in overseas markets. By seizing market opportunities and continuously adjusting its product structure and business structure, the Group has achieved substantial growth in product sales, continued to increase the proportion of high-end products, and significantly improved profitability.

As at the date of this announcement, the Company is still in the course of preparing the annual results of the Group for the year ended 31 December 2023. The information contained in this announcement is only based on the preliminary assessment by the Board of the unaudited consolidated management accounts of the Company for the the year

ended 31 December 2023, which have not been reviewed by the Company's auditors, nor confirmed by the audit committee of the Company. Such financial information will be subject to finalisation and necessary adjustments. The annual results of the Group for the the year ended 31 December 2023 are expected to be announced by the Company before the end of March 2024. Shareholders and potential investors are advised to read the annual results announcement of the Company when it is published.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Sinotruk (Hong Kong) Limited
Wang Zhijian
Chairman of the Board

Ji'nan, PRC, 23 January 2024

As at the date of this announcement, the board of the Company consists of seven executive directors of the Company including Mr. Wang Zhijian, Mr. Wang Chen, Mr. Liu Wei, Mr. Zhang Wei, Ms. Li Xia, Ms. Zhao Hong and Mr. Richard von Braunschweig; four non-executive directors of the Company including Mr. Sun Shaojun, Mr. Alexander Albertus Gerhardus Vlaskamp, Mr. Karsten Oellers and Mr. Mats Lennart Harborn; and six independent non-executive directors of the Company including Dr. Lin Zhijun, Dr. Wang Dengfeng, Mr. Zhao Hang, Mr. Liang Qing, Mr. Lyu Shousheng and Mr. Zhang Zhong.