

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



GOLDSTREAM INVESTMENT LIMITED

金涌投資有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1328)

CHANGE OF EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER

RESIGNATION OF EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER

The board (the “**Board**”) of directors (the “**Directors**”) of Goldstream Investment Limited (the “**Company**”) hereby announces that Mr. Geng Tao (“**Mr. Geng**”) has tendered his resignation as (i) an executive Director and (ii) the chief executive officer of the Company (the “**Chief Executive Officer**”), with effect from 22 January 2024 due to his other business commitments.

Mr. Geng has confirmed that he has no disagreement with the Board and there is no matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its gratitude to Mr. Geng for his valuable efforts and contributions to the Company during his tenure of office.

APPOINTMENT OF EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER

Following the resignation of Mr. Geng, the Board is pleased to announce that Mr. Gao Ziqi (“**Mr. Gao**”) has been appointed as (i) an executive Director and (ii) the Chief Executive Officer, both with effect from 22 January 2024.

Set out below are the biographical details of Mr. Gao:

Mr. Gao, aged 36, has been appointed as an executive Director and the Chief Executive Officer of the Company, as well as the chief executive officer of Goldstream Capital Management Limited (“**GCML**”), a wholly owned subsidiary of the Company, with effect from 22 January 2024. Mr. Gao was previously a managing director at Greater Bay Area Development Fund Management Limited (“**GBADFM Limited**”) from June 2019 until he joined the Company in January 2024. He joined GBADFM Limited in June 2019 and was responsible for leading investments in the consumer and retail sectors in China. He was also a responsible officer for their Type 1, 4 and 9 regulated activities under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”). Prior to joining GBADFM Limited, Mr. Gao worked for 8 years at Goldman Sachs (Asia) in the investment banking division as an executive director, where he led various capital market transactions in Asia.

Mr. Gao obtained a bachelor’s degree in Mathematics with First Class Honors from Imperial College, London and a master’s degree in Mathematics from Columbia University, New York City. With his strong educational foundation and extensive experience in the finance industry, Mr. Gao will bring valuable expertise to his role as an executive Director and the Chief Executive Officer.

Mr. Gao has entered into a service agreement with the Company with respect to his appointments as an executive Director and the Chief Executive Officer for an initial term of three years, commencing on 22 January 2024, and will continue thereafter for successive three-year terms, and such service agreement may be terminated by either party thereto giving the other not less than one month’s prior notice in writing. Mr. Gao will not receive any remuneration for serving as an executive Director and the Chief Executive Officer. Further, Mr. Gao will be entitled to a remuneration of approximately HK\$2,220,000 per annum, with bonus payable at the discretion of the Board for his role as the chief executive officer of GCML. The remuneration package for Mr. Gao was determined by reference to his duties and responsibilities, experience, performance and market conditions, has been approved by the Board and the remuneration committee of the Company (the “**Remuneration Committee**”) and will be reviewed by the Board and the Remuneration Committee on an annual basis. Mr. Gao is subject to retirement from office and re-election in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the articles of association of the Company. Pursuant to the articles of association of the Company, Mr. Gao shall hold office only until the first annual general meeting of the Company after his appointment and shall then be eligible for re-election.

Save as disclosed, as at the date of this announcement, Mr. Gao (i) does not hold any other positions in the Company or its subsidiaries; and (ii) does not have any relationship with any other Directors, senior management, substantial shareholders or controlling shareholders of the Company. As at the date of this announcement, Mr. Gao (i) does not have any interest in the shares of the Company (within the meaning of Part XV of the SFO); and (ii) did not hold any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years.

Save as disclosed above, there are no other matters relating to the appointment of Mr. Gao that need to be brought to the attention of the shareholders of the Company and there is no information which is required to be disclosed pursuant to any of the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to extend its warmest welcome to Mr. Gao for joining the Company.

By order of the Board
Goldstream Investment Limited
Mr. Zhao John Huan
Chairman of the Board

Hong Kong, 22 January 2024

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Zhao John Huan (Chairman) and Mr. Gao Ziqi (Chief Executive Officer); one non-executive Director, namely Mr. Tam Terry Sze Ying; and three independent non-executive Directors, namely Mr. Jin Qingjun, Mr. Lee Kin Ping Christophe and Mr. Shu Wa Tung Laurence.