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**CHINA TIANRUI GROUP CEMENT COMPANY LIMITED**

**中國天瑞集團水泥有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1252)**

## **ANNOUNCEMENT**

Reference is made to the announcement (“**2023 Announcement**”) made by China Tianrui Group Cement Company Limited (the “**Company**”) dated 18 January 2023 pursuant to Rule 13.17 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). Unless stated otherwise, the capitalized terms shall have the same meaning as those defined in the 2023 Announcement.

The Company hereby provides update that, as at 18 January 2024, the term loan facility of RMB173,000,000 granted by the Lender as referenced in the 2023 Announcement has been settled and Yu Kuo’s pledge over 160,000,000 ordinary shares of the Company as security for the said loan has been released.

On 18 January 2024, the Company has been granted by the Lender under another loan facility (the “**Loan**”) which is up to a maximum amount of RMB166,500,000 for a term of 12 months which is secured by a pledge of 97,000,000 ordinary shares in the issued share capital of the Company (the “**Pledged Shares**”) by Yu Kuo Company Limited (煜闊有限公司) (“**Yu Kuo**”), the controlling shareholder of the Company, in favour of the Lender as security for the Loan. The Pledged Shares represent approximately 3.3% of the total issued shares of the Company as at the date of this announcement. Pursuant to the terms of the Loan, Tianrui Group (as guarantor for the Loan) is required to own, whether directly or indirectly, more than 50% of the entire issued share capital of the Company, upon default of which the Lender may demand for immediate repayment of the Loan.

Yu Kuo is a company incorporated in the British Virgin Islands with limited liability, which is wholly owned by Carosse Limited (卡萊斯有限公司) which is in turn wholly owned by Tianrui (International) Holding Company Limited (天瑞(國際)控股有限公司), which is wholly owned by Tianrui Group Company Limited (天瑞集團股份有限公司) (“**Tianrui Group**”, a controlling shareholder under the Listing Rules), a company incorporated in the People’s Republic of China (the “**PRC**”) with limited liability, which is 70% owned by Mr. Li Liufa (“**Mr. Li**”), the controlling shareholder of the Company and 30% owned by Ms. Li Fengluan (“**Ms. Li**”), the spouse of Mr. Li. As at the date of this announcement, Mr. Li and Ms. Li have an aggregate interest of approximately 69.58% of the issued share capital of the Company.

By order of the Board  
**China Tianrui Group Cement Company Limited**  
**Li Xuanyu**  
*Chairman*

Ruzhou City, Henan Province, PRC, 19 January 2024

*As at the date of this announcement, the Board consists of Chairman and executive Director, Mr. Li Xuanyu; executive Directors, Ms. Li Fengluan, Mr. Ding Jifeng, Mr. Xu Wuxue and Mr. Li Jiangming; non-executive Director Mr. Li Liufa; and independent non-executive Directors, Mr. Kong Xiangzhong, Mr. Wang Ping and Mr. Du Xiaotang.*