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中國恒泰
CHINA APEX

China Apex Group Limited
中國恒泰集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2011)

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

Placing Agent



凱基亞洲
KGI ASIA

The Board is pleased to announce that all conditions to the Placing Agreement have been fulfilled and Completion took place on 19 January 2024. A total of 16,733,000 Placing Shares have been successfully placed by the Placing Agent to not less than six Places at the Placing Price of HK\$1.21 per Placing Share pursuant to the terms and conditions of the Placing Agreement.

References are made to the announcement of China Apex Group Limited (the “**Company**”) dated 4 January 2024 (the “**Announcement**”). Unless otherwise stated, capitalized terms used herein shall bear the same meanings as those defined in the Announcement.

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beneficial owners (if any) are Independent Third Parties; and (ii) none of the Placees became a substantial shareholder of the Company upon Completion. The net proceeds (after deducting the placing commission and other related expenses and professional fees) from the Placing amounted to approximately HK\$19.89 million.

The Company intends to use such net proceeds as general working capital and future business opportunities and investments.

EFFECTS ON THE SHAREHOLDING OF THE COMPANY FOLLOWING COMPLETION

Set out below is the shareholding structure of the Company immediately before and after Completion:

	Shareholding before Completion		Shareholding upon Completion	
	Number of Shares	Approximate %	Number of Shares	Approximate %
Shareholders:				
Central Eagle Limited (<i>Note 1</i>)	130,897,663	23.47	130,897,663	22.79
China Sun Corporation (<i>Note 2</i>)	122,551,035	21.97	122,551,035	21.33
Golden Diamond Inc. (<i>Note 3</i>)	26,566,126	4.76	26,566,126	4.62
Public Shareholders:				
Placees	–	–	16,733,000	2.91
Others	277,749,976	49.80	277,749,976	48.35
Total	<u>557,764,800</u>	<u>100</u>	<u>574,497,800</u>	<u>100</u>

Note 1: Central Eagle Limited is wholly-owned by Mr. Wu Jingming.

Note 2: Mr. Chan Ho Yin and Mr. Li Kin Long Kenny have been appointed as the joint and several receivers (the “**Receivers**”) of, amongst others, the Shares beneficially owned by China Sun Corporation. For details of the appointment of the Receivers, please refer to the announcement of the Company dated 11 October 2021.

Note 3: Golden Diamond Inc. is owned as to 60% by Ms. Lin Ping, a non-executive Director, and as to 25% by Mr. Mak Yung Pan Andrew, an executive Director. The Shares beneficially owned by Golden Diamond Inc. are held by the Receivers. For details of the appointment of the Receivers, please refer to the announcement of the Company dated 11 October 2021.

By Order of the Board
China Apex Group Limited
Yip Siu Lun Dave
Chairman and executive Director

Hong Kong, 19 January 2024

As at the date of this announcement, the executive Directors are Mr. Yip Siu Lun Dave, Mr. Mak Yung Pan Andrew, Mr. Wu Cody Zhuo-xuan and Ms. Cheung Ka Yuen; the non-executive Director is Ms. Lin Ping; and the independent non-executive Directors are Mr. Leung Ka Tin, Mr. Cheng Hong Kei, Mr. Liew Fui Kiang and Mr. Ko Kwok Shu.