

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



天津津燃公用事業股份有限公司

TIANJIN JINRAN PUBLIC UTILITIES COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01265)

PROPOSED CHANGE OF CHAIRMAN OF THE BOARD AND DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Tianjin Jinran Public Utilities Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to announce that Mr. Chen Tao (陳濤) has tendered his resignation as the chairman of the Board, an executive Director, and the chairman of the nomination committee of the Company as he would like to devote his time on his other work engagement. His resignation will become effective from the conclusion of the forthcoming extraordinary general meeting of the Company (the “**EGM**”) upon the shareholders of the Company (the “**Shareholders**”) approving the appointment of a new Director.

Mr. Chen has confirmed that he has no disagreement with the Company and the Board, and there are no other matters relating to his resignation that need to be brought to the attention of the Shareholders or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). The Board would like to express its sincere gratitude for Mr. Chen’s contribution to the Company.

The Board has resolved to nominate Mr. Wang Cong as an executive Director, in place of Mr. Chen, subject to the approval by the Shareholders at the EGM.

Mr. Wang Cong (王聰), aged 41, graduated from the Northeast Electric Power School (now known as the Northeast Electric Power University) in China in July 2004 with a Bachelor of Management, and obtained a Master of Accountancy from the Nankai University in China in June 2011. Mr. Wang holds the qualification of a senior accountant in China. He was awarded the legal professional qualification certificate by the Ministry of Justice of the People’s Republic of China in April 2022.

Mr. Wang has been the financial controller of Jinran China Resources Gas Co., Ltd (“**Jinran China Resources**”, a controlling shareholder of the Company) since November 2022. He has over 19 years of working experience in entities engaging in heating and/or energy business (such as Tianjin Chentang Thermal Power Co., Ltd., Tianjin Jinneng Investment Company, and Tianjin Jinneng Binhai Thermal Power Co., Ltd.). Among these working experience, he worked in Tianjin Energy Investment Company Limited (“**Tianjin Energy**”, an indirect holding company of Jinran China Resources) from November 2013 to November 2022, and had been (among others) an assistant to the manager of the finance department, and was promoted to the role of a deputy manager of the finance department. He also undertook the role of a deputy general manager (in charge) of Tianjin Energy Group Finance Company Limited (天津能源集團財務有限公司, “**Tianjin Energy Finance**”) from December 2021 to August 2022, and subsequently the general manager of Tianjin Energy Finance from August 2022 to November 2022. As of the date of this announcement, Mr. Wang also acts as a director or supervisor in entities which is controlled or invested in by Tianjin Energy and/or its associated companies (including his directorship in Tianjin Jinneng Co., Ltd. (天津津能股份有限公司) and his role as supervisor in Tianjin Jinneng Pipe Co., Ltd. (天津市津能管業有限公司)).

If elected, Mr. Wang will enter into a service contract with the Company and his term will commence from the conclusion of the EGM and ending on the conclusion of the annual general meeting of the Company to be held in 2024. Under the aforesaid service contract, Mr. Wang will be entitled to an annual basic remuneration of RMB50,000 (which Mr. Wang has indicated that he will waive the same), and will be entitled to pension contribution, benefits and discretionary bonus. His remuneration package was determined based on the Company's remuneration policy for Directors, taking into account a variety of factors such as roles and responsibilities to be assumed by him in the Group, his individual qualifications and experience, the actual circumstances of the Company, and the market remuneration standard and conditions in China.

If elected as an executive Director by the Shareholders at the EGM, it is proposed that Mr. Wang be elected by the Board as the chairman of the Board, and the chairman of the nomination committee of the Company.

Mr. Wang has confirmed that, save as disclosed in this announcement, (i) he does not have any other relationship with any Director, senior management, substantial or controlling shareholder of the Company as of the date of this announcement, (ii) he does not currently hold any other position(s) within the Group; (iii) he did not hold any directorship(s) in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (iv) he does not currently have any interest in the shares of the Company and its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, the Company is not aware of any other matters in relation to the appointment of Mr. Wang that need to be disclosed pursuant to the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange, or that need to be brought to the attention of Shareholders.

A circular containing (among other things) information of the proposed appointment and election of new Director, and a notice of the EGM, will be published in due course.

By order of the Board
Tianjin Jinran Public Utilities Company Limited
Chen Tao
Chairman of the Board

Tianjin, PRC, 18 January 2024

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Chen Tao (Chairman of the Board), Ms. Tang Jie and Mr. Sun Liangchuan, three non-executive Directors, namely Ms. Wu Fang, Ms. Guan Na and Mr. Zhang Jinghan, and three independent non-executive Directors, namely Mr. Zhang Ying Hua, Mr. Yu Jian Jun and Mr. Guo Jia Li.

In this announcement, certain Chinese names of institutions, natural persons or other entities have been translated into English and included as unofficial translations for identification purpose only. In the event of any inconsistency, the Chinese names shall prevail.