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Virtual Mind Holding Company Limited

天機控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1520)

EXTENSION OF LONG STOP DATE IN RELATION TO ISSUE OF NEW SHARES UNDER GENERAL MANDATE BY WAY OF SUBSCRIPTION

Reference is made to the announcement of Virtual Mind Holding Company Limited (the “**Company**”) dated 29 November 2023 in relation to, among others, the Subscriptions (the “**Announcement**”). Unless the context requires otherwise, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

EXTENSION OF LONG STOP DATE

Pursuant to the Subscription Agreements, the Long Stop Date shall be 18 January 2024, unless the relevant Subscription Parties to the Subscription Agreement(s) agree in writing to postpone the relevant long stop date to a subsequent Business Day.

As additional time is required to fulfill the conditions precedent under the Subscription Agreements, on 18 January 2024 (after trading hours), the Company and each of the Subscribers entered into the addendum to the Subscription Agreement dated 29 November 2023 (the “**Addendums**”), pursuant to which the Company and each of the Subscribers mutually agree to extend the Long Stop Date to 28 February 2024 (or such later date as the relevant Subscription Parties may agree in writing) (the “**Revision**”).

Save as and subject only to the variations under the Addendums contained and such other alterations (if any) as may be necessary to make the Subscription Agreements consistent with the Revision, all other terms and conditions of the Subscription Agreements shall remain in full force and effect and shall be read and construed and be enforceable as if the terms of the Addendums were inserted in the Subscription Agreements by way of addition or substitution, as the case may be.

As the completion of the Subscriptions is subject to the satisfaction of the conditions precedent set out in the Subscription Agreements (and as supplemented by the Addendums), the Subscriptions may or may not proceed. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Virtual Mind Holding Company Limited
Li Yang
Chairman & Executive Director

Hong Kong, 18 January 2024

As at the date of this announcement, the executive Directors are Mr. Li Yang, Ms. Tin Yat Yu Carol, Mr. Chan Ming Leung Terence, Mr. Gong Xiaohan and Mr. Wong Wai Kai Richard; and the independent non-executive Directors are Mr. Tang Shu Pui Simon, Mr. Hon Ming Sang and Ms. Lo Wing Sze BBS, JP.