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ANE (Cayman) Inc.

安能物流集團有限公司

(A company incorporated in the Cayman Islands with limited liability)

(Stock code: 9956)

POSITIVE PROFIT ALERT

This announcement is made by ANE (Cayman) Inc. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company wishes to inform its shareholders and potential investors that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended December 31, 2023 (the “**Period**”) and information currently available to the board (the “**Board**”) of directors (the “**Directors**”) of the Company, it is expected that the Group will record a non-HKFRS profit (as defined below) of not less than RMB500 million for the Period as compared to a non-HKFRS loss (as defined below) of approximately RMB217.9 million for the year ended December 31, 2022, which is primarily a result of (i) an increase in revenue for the Period of approximately 6% from approximately RMB9,335 million for the year ended December 31, 2022; (ii) an increase in gross profit for the Period of approximately 70% from approximately RMB730.4 million for the year ended December 31, 2022; and (iii) an incurrence of net operating profit of not less than RMB565 million for the Period as compared to a net operating loss of approximately RMB171 million for the year ended December 31, 2022.

The improved financial performance of the Company in the Period was primarily due to the combined effect of the following factors: (i) the Company’s strategic focus shifted from being scale-driven to prioritizing the optimization of operational efficiency and continuous improvement of service quality, initial results achieved in the strategic transformation have laid a structural foundation for sustainable development in the future; (ii) the Company’s organizational efficiency was fully mobilized and costs were reduced through the upgrade of sorting centre network, optimization of line-haul transportation and improvement of internal lean management; and (iii) the continued improvement of network ecosystem, the increased profitability of freight partners and agents, improved service standards and enhanced competitiveness strengthened the Company’s resilience through cycles in the continually uncertain environment.

The combination of the factors above caused a positive impact on our freight volume, revenue and unit line-haul cost, which resulted in a material increase in our profit levels, from gross profit to non-HKFRS net profit.

To supplement our consolidated financial statements that are presented in accordance with HKFRS, we also use adjusted (loss)/profit (“**non-HKFRS (loss)/profit**”) for the Period (a non-HKFRS measure) as an additional financial measure, which is not required by, or presented in accordance with, HKFRS. We believe that such non-HKFRS measure facilitates comparisons of operating performance from period to period and company to company by eliminating potential impacts of items that our management does not consider to be indicative of our operating performance. We believe that it provides useful information to investors and others in understanding and evaluating our consolidated results of operations in the same manner as they help our management. However, our presentation of such non-HKFRS measure may not be comparable to similarly titled measure(s) presented by other companies. The use of the non-HKFRS measure has limitations as an analytical tool, and it should not be considered in isolation from, or as a substitute for analysis of, our results of operations or financial condition as reported under HKFRS.

As at the date of this announcement, the Company is still in the process of finalizing the Group’s audited results for the year ended December 31, 2023. The information contained in this announcement is only based on the preliminary assessment by the Board with reference to the unaudited consolidated management accounts of the Group for the year ended December 31, 2023 and the information currently available, which have not been audited or reviewed by the auditors or the audit committee of the Company. The information contained in this announcement may therefore be subject to amendments and adjustments. Shareholders and potential investors of the Company are advised to read with caution the annual results announcement of the Company for the year ended December 31, 2023, which is expected to be announced by the end of March 2024.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company. When in doubt, shareholders and potential investors of the Company are advised to seek advice from professional or financial advisers.

By Order of the Board
ANE (Cayman) Inc.
Mr. Chen Weihao and Mr. Qin Xinghua
Co-Chairmen

Hong Kong, January 18, 2024

As at the date of this announcement, the Board comprises Mr. Qin Xinghua and Mr. Jin Yun as executive Directors; Mr. Chen Weihao, Mr. Zhang Yinghao and Mr. Wei Bin as non-executive Directors; and Mr. Li Wilson Wei, Mr. Geh George Shalchu, Ms. Sha Sha and Mr. Hung Cheung Fuk as independent non-executive Directors.