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Hisense 海信家電

HISENSE HOME APPLIANCES GROUP CO., LTD.

海信家電集團股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00921)

DISCLOSEABLE TRANSACTIONS

SUBSCRIPTION OF WEALTH MANAGEMENT PRODUCTS

At the first meeting for the year 2023 held by the eleventh session of the Directors on 30 March 2023 and the 2022 annual general meeting of the Company held on 29 June 2023, a resolution on entrusted wealth management of idle self-owned funds of the Company was considered and approved. Subject to the investment risk control by the Company and the principles of improving efficiency of the use of capital and increasing return on cash assets, the entrustment of idle self-owned funds of not more than RMB14,000,000,000 to commercial banks, trust companies, securities companies, fund companies, insurance companies, asset management companies and other financial institutions to conduct short-term and medium- and low-risk investment for wealth management was approved.

Reference is made to the Hua Xia Bank Wealth Management Agreements in relation to subscription of wealth management products by the Company and its subsidiaries (as subscribers) from Hua Xia Bank and its subsidiary(ies) (as issuers), further particulars of which are listed out in the section headed "List of Hua Xia Bank Wealth Management Agreements" in this announcement.

The Board is pleased to announce that, during the period from 5 May 2023 to 16 January 2024, Air-conditioner Marketing Company and Refrigerator Marketing Company, non-wholly owned subsidiaries of the Company, as subscribers entered into the Hua Xia Wealth Management Agreements to subscribe for the Hua Xia Wealth Management Products, in an aggregate subscription amount of RMB1,580,000,000 (equivalent to approximately HK\$1,761,290,818^{Note 1}).

The Group utilised its idle funds for the payment of the subscription amount under the Hua Xia Bank Wealth Management Agreements.

Each of the Hua Xia Wealth Management Agreements by itself does not constitute discloseable transaction of the Company under Rule 14.06 of the Listing Rules. However, pursuant to Rule 14.22 of the Listing Rules, when the relevant subscription amounts under the Hua Xia Wealth Management Agreements are aggregated, the relevant applicable percentage ratios (as defined under the Listing Rules) of the transactions under the Hua Xia Wealth Management Agreements exceed 5% but are lower than 25%. Therefore, the transactions under the Hua Xia Wealth Management Agreements, on an aggregate basis, constitute discloseable transactions of the Company and are subject to the reporting and announcement requirements under the Listing Rules.

At the first meeting for the year 2023 held by the eleventh session of the Directors on 30 March 2023 and the 2022 annual general meeting of the Company held on 29 June 2023, a resolution on entrusted

wealth management of idle self-owned funds of the Company was considered and approved. Subject to the investment risk control by the Company and the principles of improving efficiency of the use of capital and increasing return on cash assets, the entrustment of idle self-owned funds of not more than RMB14,000,000,000 to commercial banks, trust companies, securities companies, fund companies, insurance companies, asset management companies and other financial institutions to conduct short-term and medium- and low-risk investment for wealth management was approved.

Reference is made to the Hua Xia Bank Wealth Management Agreements in relation to subscription of wealth management products by the Company and its subsidiaries (as subscribers) from Hua Xia Bank and its subsidiary(ies) (as issuers), further particulars of which are listed out in the section headed “List of Hua Xia Bank Wealth Management Agreements” in this announcement.

The Board is pleased to announce that, during the period from 5 May 2023 to 16 January 2024, Air-conditioner Marketing Company and Refrigerator Marketing Company, non-wholly owned subsidiaries of the Company, as subscribers entered into the Hua Xia Wealth Management Agreements to subscribe for the Hua Xia Wealth Management Products, in an aggregate subscription amount of RMB1,580,000,000 (equivalent to approximately HK\$1,761,290,818^{Note1}).

The Group utilised its idle funds for the payment of the subscription amount under the Hua Xia Bank Wealth Management Agreements. Summarised below are the major terms of the Hua Xia Wealth Management Agreements:

	2023 5th Hua Xia Wealth Management Agreement
(1) Date of subscription:	5 May 2023
(2) Name of product:	Hua Xia Wealth Management Pure Bond Daily Open No. 1 (Interbank Certificates of Deposit and Deposit) H (華夏理財純債日開 1 號(同業存單及存款)H)
(3) Parties:	(i) Hua Xia Wealth Management as issuer (ii) Refrigerator Marketing Company as subscriber To the best of the Directors’ knowledge, information and belief having made all reasonable enquiry, Hua Xia Wealth Management and its ultimate beneficial owner(s) are third parties independent of the Company and its connected persons.
(4) Type of product:	Non-principal-guaranteed with floating return
(5) Risk rating of product:	low risk
(6) Principal amount of subscription:	RMB100,000,000 (equivalent to approximately HK\$113,560,227 ^{Note2})
(7) Currency of subscription:	Renminbi
(8) Term of investment:	Every Working Day is an open day for subscriptions and redemptions, so the term of investment of the 2023 5th Hua Xia Wealth Management Product is subject to the redemption time of the subscriber.
(9) Expected maximum rate of return:	The performance will fluctuate with the market and is subject to uncertainty.

(10) Investment scope of the product:	The 2023 5th Hua Xia Wealth Management Product invests entirely in fixed income financial instruments in the domestic market, including currency market instruments, bond market assets and other fixed income financial assets that meet regulatory requirements, of which the proportion of investment in interbank certificates of deposit, deposit-type assets and bond reverse repurchase will not be less than 80% of the product size.
(11) Payment of return on principal upon maturity:	The principal and return (if any) will be deposited to the designated account of the subscriber on the next Working Day after the redemption.
(12) Right of early termination:	<p>During the term of the 2023 5th Hua Xia Wealth Management Product, if it is necessary to maintain the normal operation of the product and without prejudice to the interests of investors, or if there are changes in national laws and regulations or regulatory requirements, the Hua Xia Wealth Management has the right to unilaterally amend the product descriptions within the scope permitted by law. Except for the above circumstances, if investors do not accept the adjustment, they should apply for early redemption and complete the relevant procedures within the prescribed period.</p> <p>The Hua Xia Wealth Management is entitled to early termination of the 2023 5th Hua Xia Wealth Management Product in accordance with market changes or national policies.</p>

	2023 6th Hua Xia Wealth Management Agreement
(1) Date of subscription:	5 May 2023
(2) Name of product:	Hua Xia Wealth Management Pure Bond Daily Open No. 1 (Interbank Certificates of Deposit and Deposit) H (華夏理財純債日開 1 號(同業存單及存款)H)
(3) Parties:	<p>(i) Hua Xia Wealth Management as issuer (ii) Air-conditioner Marketing Company as subscriber</p> <p>To the best of the Directors' knowledge, information and belief having made all reasonable enquiry, Hua Xia Wealth Management and its ultimate beneficial owner(s) are third parties independent of the Company and its connected persons.</p>
(4) Type of product:	Non-principal-guaranteed with floating return
(5) Risk rating of product:	low risk
(6) Principal amount of subscription:	RMB60,000,000 (equivalent to approximately HK\$68,136,136 ^{Note2})
(7) Currency of subscription:	Renminbi

(8) Term of investment:	Every Working Day is an open day for subscriptions and redemptions, so the term of investment of the 2023 6th Hua Xia Wealth Management Product is subject to the redemption time of the subscriber.
(9) Expected maximum rate of return:	The performance will fluctuate with the market and is subject to uncertainty.
(10) Investment scope of the product:	The 2023 6th Hua Xia Wealth Management Product invests entirely in fixed income financial instruments in the domestic market, including currency market instruments, bond market assets and other fixed income financial assets that meet regulatory requirements, of which the proportion of investment in interbank certificates of deposit, deposit-type assets and bond reverse repurchase will not be less than 80% of the product size.
(11) Payment of return on principal upon maturity:	The principal and return (if any) will be deposited to the designated account of the subscriber on the next Working Day after the redemption.
(12) Right of early termination:	<p>During the term of the 2023 6th Hua Xia Wealth Management Product, if it is necessary to maintain the normal operation of the product and without prejudice to the interests of investors, or if there are changes in national laws and regulations or regulatory requirements, the Hua Xia Wealth Management has the right to unilaterally amend the product descriptions within the scope permitted by law. Except for the above circumstances, if investors do not accept the adjustment, they should apply for early redemption and complete the relevant procedures within the prescribed period.</p> <p>The Hua Xia Wealth Management is entitled to early termination of the 2023 6th Hua Xia Wealth Management Product in accordance with market changes or national policies.</p>

	2023 7th Hua Xia Wealth Management Agreement
(1) Date of subscription:	9 May 2023
(2) Name of product:	Hua Xia Wealth Management Pure Bond Daily Open No. 1 (Interbank Certificates of Deposit and Deposit) H (華夏理財純債日開 1 號(同業存單及存款)H)
(3) Parties:	<p>(i) Hua Xia Wealth Management as issuer (ii) Refrigerator Marketing Company as subscriber</p> <p>To the best of the Directors' knowledge, information and belief having made all reasonable enquiry, Hua Xia Wealth Management and its ultimate beneficial owner(s) are third parties independent of the Company and its connected persons.</p>
(4) Type of product:	Non-principal-guaranteed with floating return
(5) Risk rating of product:	low risk
(6) Principal amount of subscription:	RMB100,000,000 (equivalent to approximately HK\$113,334,996 ^{Note3})

(7) Currency of subscription:	Renminbi
(8) Term of investment:	Every Working Day is an open day for subscriptions and redemptions, so the term of investment of the 2023 7th Hua Xia Wealth Management Product is subject to the redemption time of the subscriber.
(9) Expected maximum rate of return:	The performance will fluctuate with the market and is subject to uncertainty.
(10) Investment scope of the product:	The 2023 7th Hua Xia Wealth Management Product invests entirely in fixed income financial instruments in the domestic market, including currency market instruments, bond market assets and other fixed income financial assets that meet regulatory requirements, of which the proportion of investment in interbank certificates of deposit, deposit-type assets and bond reverse repurchase will not be less than 80% of the product size.
(11) Payment of return on principal upon maturity:	The principal and return (if any) will be deposited to the designated account of the subscriber on the next Working Day after the redemption.
(12) Right of early termination:	<p>During the term of the 2023 7th Hua Xia Wealth Management Product, if it is necessary to maintain the normal operation of the product and without prejudice to the interests of investors, or if there are changes in national laws and regulations or regulatory requirements, the Hua Xia Wealth Management has the right to unilaterally amend the product descriptions within the scope permitted by law. Except for the above circumstances, if investors do not accept the adjustment, they should apply for early redemption and complete the relevant procedures within the prescribed period.</p> <p>The Hua Xia Wealth Management is entitled to early termination of the 2023 7th Hua Xia Wealth Management Product in accordance with market changes or national policies.</p>

	2023 8th Hua Xia Wealth Management Agreement
(1) Date of subscription:	16 May 2023
(2) Name of product:	Hua Xia Wealth Management Pure Bond Daily Open No. 1 (Interbank Certificates of Deposit and Deposit) H (華夏理財純債日開 1 號(同業存單及存款)H)
(3) Parties:	<p>(i) Hua Xia Wealth Management as issuer (ii) Air-conditioner Marketing Company as subscriber</p> <p>To the best of the Directors' knowledge, information and belief having made all reasonable enquiry, Hua Xia Wealth Management and its ultimate beneficial owner(s) are third parties independent of the Company and its connected persons.</p>
(4) Type of product:	Non-principal-guaranteed with floating return
(5) Risk rating of product:	low risk

(6) Principal amount of subscription:	RMB350,000,000 (equivalent to approximately HK\$394,628,542 ^{Note4})
(7) Currency of subscription:	Renminbi
(8) Term of investment:	Every Working Day is an open day for subscriptions and redemptions, so the term of investment of the 2023 8th Hua Xia Wealth Management Product is subject to the redemption time of the subscriber.
(9) Expected maximum rate of return:	The performance will fluctuate with the market and is subject to uncertainty.
(10) Investment scope of the product:	The 2023 8th Hua Xia Wealth Management Product invests entirely in fixed income financial instruments in the domestic market, including currency market instruments, bond market assets and other fixed income financial assets that meet regulatory requirements, of which the proportion of investment in interbank certificates of deposit, deposit-type assets and bond reverse repurchase will not be less than 80% of the product size.
(11) Payment of return on principal upon maturity:	The principal and return (if any) will be deposited to the designated account of the subscriber on the next Working Day after the redemption.
(12) Right of early termination:	<p>During the term of the 2023 8th Hua Xia Wealth Management Product, if it is necessary to maintain the normal operation of the product and without prejudice to the interests of investors, or if there are changes in national laws and regulations or regulatory requirements, the Hua Xia Wealth Management has the right to unilaterally amend the product descriptions within the scope permitted by law. Except for the above circumstances, if investors do not accept the adjustment, they should apply for early redemption and complete the relevant procedures within the prescribed period.</p> <p>The Hua Xia Wealth Management is entitled to early termination of the 2023 8th Hua Xia Wealth Management Product in accordance with market changes or national policies.</p>

	2023 9th Hua Xia Wealth Management Agreement
(1) Date of subscription:	18 May 2023
(2) Name of product:	Hua Xia Wealth Management Pure Bond Daily Open No. 1 (Interbank Certificates of Deposit and Deposit) H (華夏理財純債日開 1 號(同業存單及存款)H)
(3) Parties:	<p>(i) Hua Xia Wealth Management as issuer (ii) Refrigerator Marketing Company as subscriber</p> <p>To the best of the Directors' knowledge, information and belief having made all reasonable enquiry, Hua Xia Wealth Management and its ultimate beneficial owner(s) are third parties independent of the Company and its connected persons.</p>
(4) Type of product:	Non-principal-guaranteed with floating return

(5) Risk rating of product:	low risk
(6) Principal amount of subscription:	RMB60,000,000 (equivalent to approximately HK\$67,132,116 ^{Note5})
(7) Currency of subscription:	Renminbi
(8) Term of investment:	Every Working Day is an open day for subscriptions and redemptions, so the term of investment of the 2023 9th Hua Xia Wealth Management Product is subject to the redemption time of the subscriber.
(9) Expected maximum rate of return:	The performance will fluctuate with the market and is subject to uncertainty.
(10) Investment scope of the product:	The 2023 9th Hua Xia Wealth Management Product invests entirely in fixed income financial instruments in the domestic market, including currency market instruments, bond market assets and other fixed income financial assets that meet regulatory requirements, of which the proportion of investment in interbank certificates of deposit, deposit-type assets and bond reverse repurchase will not be less than 80% of the product size.
(11) Payment of return on principal upon maturity:	The principal and return (if any) will be deposited to the designated account of the subscriber on the next Working Day after the redemption.
(12) Right of early termination:	<p>During the term of the 2023 9th Hua Xia Wealth Management Product, if it is necessary to maintain the normal operation of the product and without prejudice to the interests of investors, or if there are changes in national laws and regulations or regulatory requirements, the Hua Xia Wealth Management has the right to unilaterally amend the product descriptions within the scope permitted by law. Except for the above circumstances, if investors do not accept the adjustment, they should apply for early redemption and complete the relevant procedures within the prescribed period.</p> <p>The Hua Xia Wealth Management is entitled to early termination of the 2023 9th Hua Xia Wealth Management Product in accordance with market changes or national policies.</p>

	2023 10th Hua Xia Wealth Management Agreement
(1) Date of subscription:	23 May 2023
(2) Name of product:	Hua Xia Wealth Management Pure Bond Daily Open No. 1 (Interbank Certificates of Deposit and Deposit) H (華夏理財純債日開 1 號(同業存單及存款)H)
(3) Parties:	<p>(i) Hua Xia Wealth Management as issuer (ii) Refrigerator Marketing Company as subscriber</p> <p>To the best of the Directors' knowledge, information and belief having made all reasonable enquiry, Hua Xia Wealth Management and its ultimate beneficial owner(s) are third parties independent of the Company and its</p>

	connected persons.
(4) Type of product:	Non-principal-guaranteed with floating return
(5) Risk rating of product:	low risk
(6) Principal amount of subscription:	RMB200,000,000 (equivalent to approximately HK\$222,613,032 ^{Note6})
(7) Currency of subscription:	Renminbi
(8) Term of investment:	Every Working Day is an open day for subscriptions and redemptions, so the term of investment of the 2023 10th Hua Xia Wealth Management Product is subject to the redemption time of the subscriber.
(9) Expected maximum rate of return:	The performance will fluctuate with the market and is subject to uncertainty.
(10) Investment scope of the product:	The 2023 10th Hua Xia Wealth Management Product invests entirely in fixed income financial instruments in the domestic market, including currency market instruments, bond market assets and other fixed income financial assets that meet regulatory requirements, of which the proportion of investment in interbank certificates of deposit, deposit-type assets and bond reverse repurchase will not be less than 80% of the product size.
(11) Payment of return on principal upon maturity:	The principal and return (if any) will be deposited to the designated account of the subscriber on the next Working Day after the redemption.
(12) Right of early termination:	<p>During the term of the 2023 10th Hua Xia Wealth Management Product, if it is necessary to maintain the normal operation of the product and without prejudice to the interests of investors, or if there are changes in national laws and regulations or regulatory requirements, the Hua Xia Wealth Management has the right to unilaterally amend the product descriptions within the scope permitted by law. Except for the above circumstances, if investors do not accept the adjustment, they should apply for early redemption and complete the relevant procedures within the prescribed period.</p> <p>The Hua Xia Wealth Management is entitled to early termination of the 2023 10th Hua Xia Wealth Management Product in accordance with market changes or national policies.</p>

	2023 11th Hua Xia Wealth Management Agreement
(1) Date of subscription:	1 June 2023
(2) Name of product:	Hua Xia Wealth Management Pure Bond Daily Open No. 1 (Interbank Certificates of Deposit and Deposit) H (華夏理財純債日開 1 號(同業存單及存款)H)

(3) Parties:	(i) Hua Xia Wealth Management as issuer (ii) Air-conditioner Marketing Company as subscriber
	To the best of the Directors' knowledge, information and belief having made all reasonable enquiry, Hua Xia Wealth Management and its ultimate beneficial owner(s) are third parties independent of the Company and its connected persons.
(4) Type of product:	Non-principal-guaranteed with floating return
(5) Risk rating of product:	low risk
(6) Principal amount of subscription:	RMB60,000,000 (equivalent to approximately HK\$66,207,627 ^{Note7})
(7) Currency of subscription:	Renminbi
(8) Term of investment:	Every Working Day is an open day for subscriptions and redemptions, so the term of investment of the 2023 11th Hua Xia Wealth Management Product is subject to the redemption time of the subscriber.
(9) Expected maximum rate of return:	The performance will fluctuate with the market and is subject to uncertainty.
(10) Investment scope of the product:	The 2023 11th Hua Xia Wealth Management Product invests entirely in fixed income financial instruments in the domestic market, including currency market instruments, bond market assets and other fixed income financial assets that meet regulatory requirements, of which the proportion of investment in interbank certificates of deposit, deposit-type assets and bond reverse repurchase will not be less than 80% of the product size.
(11) Payment of return on principal upon maturity:	The principal and return (if any) will be deposited to the designated account of the subscriber on the next Working Day after the redemption.
(12) Right of early termination:	<p>During the term of the 2023 11th Hua Xia Wealth Management Product, if it is necessary to maintain the normal operation of the product and without prejudice to the interests of investors, or if there are changes in national laws and regulations or regulatory requirements, the Hua Xia Wealth Management has the right to unilaterally amend the product descriptions within the scope permitted by law. Except for the above circumstances, if investors do not accept the adjustment, they should apply for early redemption and complete the relevant procedures within the prescribed period.</p> <p>The Hua Xia Wealth Management is entitled to early termination of the 2023 11th Hua Xia Wealth Management Product in accordance with market changes or national policies.</p>

	2023 12th Hua Xia Wealth Management Agreement
(1) Date of subscription:	2 June 2023

(2) Name of product:	Hua Xia Wealth Management Pure Bond Daily Open No. 1 (Interbank Certificates of Deposit and Deposit) H (華夏理財純債日開 1 號(同業存單及存款)H)
(3) Parties:	(i) Hua Xia Wealth Management as issuer (ii) Refrigerator Marketing Company as subscriber To the best of the Directors' knowledge, information and belief having made all reasonable enquiry, Hua Xia Wealth Management and its ultimate beneficial owner(s) are third parties independent of the Company and its connected persons.
(4) Type of product:	Non-principal-guaranteed with floating return
(5) Risk rating of product:	low risk
(6) Principal amount of subscription:	RMB200,000,000 (equivalent to approximately HK\$220,789,543 ^{Note8})
(7) Currency of subscription:	Renminbi
(8) Term of investment:	Every Working Day is an open day for subscriptions and redemptions, so the term of investment of the 2023 12th Hua Xia Wealth Management Product is subject to the redemption time of the subscriber.
(9) Expected maximum rate of return:	The performance will fluctuate with the market and is subject to uncertainty.
(10) Investment scope of the product:	The 2023 12th Hua Xia Wealth Management Product invests entirely in fixed income financial instruments in the domestic market, including currency market instruments, bond market assets and other fixed income financial assets that meet regulatory requirements, of which the proportion of investment in interbank certificates of deposit, deposit-type assets and bond reverse repurchase will not be less than 80% of the product size.
(11) Payment of return on principal upon maturity:	The principal and return (if any) will be deposited to the designated account of the subscriber on the next Working Day after the redemption.
(12) Right of early termination:	During the term of the 2023 12th Hua Xia Wealth Management Product, if it is necessary to maintain the normal operation of the product and without prejudice to the interests of investors, or if there are changes in national laws and regulations or regulatory requirements, the Hua Xia Wealth Management has the right to unilaterally amend the product descriptions within the scope permitted by law. Except for the above circumstances, if investors do not accept the adjustment, they should apply for early redemption and complete the relevant procedures within the prescribed period. The Hua Xia Wealth Management is entitled to early termination of the 2023 12th Hua Xia Wealth Management Product in accordance with market changes or national policies.

	2024 1st Hua Xia Wealth Management Agreement
(1) Date of subscription:	8 January 2024
(2) Name of product:	Hua Xia Wealth Management Pure Bond Daily Open No. 7 V (華夏理財純債日開 7 號 V)
(3) Parties:	(i) Hua Xia Wealth Management as issuer (ii) Air-conditioner Marketing Company as subscriber To the best of the Directors' knowledge, information and belief having made all reasonable enquiry, Hua Xia Wealth Management and its ultimate beneficial owner(s) are third parties independent of the Company and its connected persons.
(4) Type of product:	Non-principal-guaranteed with floating return
(5) Risk rating of product:	Medium-low risk
(6) Principal amount of subscription:	RMB100,000,000 (equivalent to approximately HK\$ 109,994,060 ^{Note9})
(7) Currency of subscription:	Renminbi
(8) Term of investment:	Every Working Day is an open day for subscriptions and redemptions, so the term of investment of the 2024 1st Hua Xia Wealth Management Product is subject to the redemption time of the subscriber.
(9) Expected maximum rate of return:	The performance will fluctuate with the market and is subject to uncertainty.
(10) Investment scope of the product:	The 2024 1st Hua Xia Wealth Management Product invests entirely in fixed income financial instruments in the domestic market, including currency market instruments, bond market assets and other fixed income financial assets that meet regulatory requirements.
(11) Payment of return on principal upon maturity:	The principal and return (if any) will be deposited to the designated account of the subscriber on the next Working Day after the redemption.
(12) Right of early termination:	During the term of the 2024 1st Hua Xia Wealth Management Product, if it is necessary to maintain the normal operation of the product and without prejudice to the interests of investors, or if there are changes in national laws and regulations or regulatory requirements, the Hua Xia Wealth Management has the right to unilaterally amend the product descriptions within the scope permitted by law. Except for the above circumstances, if investors do not accept the adjustment, they should apply for early redemption and complete the relevant procedures within the prescribed period. The Hua Xia Wealth Management is entitled to early termination of the 2024 1st Hua Xia Wealth Management Product in accordance with market changes or national policies.

	2024 2nd Hua Xia Wealth Management Agreement
(1) Date of subscription:	16 January 2024
(2) Name of product:	Hua Xia Wealth Management Pure Bond Daily Open No. 7 V (華夏理財純債日開 7 號 V)
(3) Parties:	(i) Hua Xia Wealth Management as issuer (ii) Air-conditioner Marketing Company as subscriber To the best of the Directors' knowledge, information and belief having made all reasonable enquiry, Hua Xia Wealth Management and its ultimate beneficial owner(s) are third parties independent of the Company and its connected persons.
(4) Type of product:	Non-principal-guaranteed with floating return
(5) Risk rating of product:	Medium-low risk
(6) Principal amount of subscription:	RMB350,000,000 (equivalent to approximately HK\$384,894,539 ^{Note10})
(7) Currency of subscription:	Renminbi
(8) Term of investment:	Every Working Day is an open day for subscriptions and redemptions, so the term of investment of the 2024 2nd Hua Xia Wealth Management Product is subject to the redemption time of the subscriber.
(9) Expected maximum rate of return:	The performance will fluctuate with the market and is subject to uncertainty.
(10) Investment scope of the product:	The 2024 2nd Hua Xia Wealth Management Product invests entirely in fixed income financial instruments in the domestic market, including currency market instruments, bond market assets and other fixed income financial assets that meet regulatory requirements.
(11) Payment of return on principal upon maturity:	The principal and return (if any) will be deposited to the designated account of the subscriber on the next Working Day after the redemption.
(12) Right of early termination:	During the term of the 2024 2nd Hua Xia Wealth Management Product, if it is necessary to maintain the normal operation of the product and without prejudice to the interests of investors, or if there are changes in national laws and regulations or regulatory requirements, the Hua Xia Wealth Management has the right to unilaterally amend the product descriptions within the scope permitted by law. Except for the above circumstances, if investors do not accept the adjustment, they should apply for early redemption and complete the relevant procedures within the prescribed period. The Hua Xia Wealth Management is entitled to early termination of the 2024 2nd Hua Xia Wealth Management Product in accordance with market changes or national policies.

REASONS FOR AND BENEFITS OF THE SUBSCRIPTIONS

The approval procedures of the subscriptions of wealth management products by the Company are in compliance with the relevant requirements of the “Management Measures for Conducting Entrusted Wealth Management Transactions” (《委託理財管理制度》) of the Company. The subscriptions of the Hua Xia Wealth Management Products are made from the idle self-owned funds of the Group. Such use of the idle self-owned funds for entrusted wealth management is beneficial for enhancing efficiency of use of the idle self-owned funds of the Group and will not adversely affect the daily operation and the principal business development of the Group as well as the interests of medium and small investors of the Company.

The Board considers that the subscriptions of the Hua Xia Wealth Management Products are on normal commercial terms, fair and reasonable, and in the interests of the Company and the Shareholders as a whole.

IMPLICATION UNDER THE LISTING RULES

Each of the Hua Xia Wealth Management Agreements by itself does not constitute discloseable transaction of the Company under Rule 14.06 of the Listing Rules. However, pursuant to Rule 14.22 of the Listing Rules, when the relevant subscription amounts under the Hua Xia Wealth Management Agreements are aggregated, the relevant applicable percentage ratios (as defined under the Listing Rules) of the transactions under the Hua Xia Wealth Management Agreements exceed 5% but are lower than 25%. Therefore, the transactions under the Hua Xia Wealth Management Agreements, on an aggregate basis, constitute discloseable transactions of the Company and are subject to the reporting and announcement requirements under the Listing Rules.

INFORMATION ON THE COMPANY, AIR-CONDITIONER MARKETING COMPANY, REFRIGERATOR MARKETING COMPANY AND HUA XIA WEALTH MANAGEMENT

The Company

The Company and its subsidiaries are principally engaged in research and development, manufacturing and marketing of electrical products such as refrigerators, household air-conditioners, central air-conditioners, freezers, washing machines, kitchen appliances, etc and automotive air conditioner compressor and integrated thermal management system.

Air-conditioner Marketing Company

Air-conditioner Marketing Company is a company established in the PRC and a non-wholly owned subsidiary of the Company. It is principally engaged in the sales of refrigeration and air-conditioning equipment; sales of household appliances; installation services for household appliances; technical services, technical development, technical consultation, technical transfer, technical promotion; repair of daily-use appliances.

Refrigerator Marketing Company

Refrigerator Marketing Company is a company established in the PRC and a subsidiary of the Company. It is principally engaged in sales and after-sales service and technical services of household appliances such as refrigerators, freezers, washing machines, household appliances.

Hua Xia Wealth Management

Hua Xia Wealth Management Co., Ltd. is a bank financial subsidiary wholly owned by Hua Xia Bank Co., Ltd.*(華夏銀行股份有限公司), a licensed bank incorporated under the laws of the PRC listed on the Shanghai Stock Exchange (Stock code: 600015). The business scope of Hua Xia Wealth Management mainly covers business areas including public issuance of wealth management products for the unspecified social public, investment and management of investor property held; non-public issuance of financial products for qualified investors, investment and management of investor property held; financial advisory and consulting services, etc.

LIST OF HUA XIA BANK WEALTH MANAGEMENT AGREEMENTS

Name of agreement (collectively, the “Hua Xia Bank Wealth Management Agreements”)	Date of agreement / announcement	Subscriber	Wealth management products subscribed (collectively, the “Hua Xia Bank Wealth Management Products”)
2023 1st Hua Xia Wealth Management Agreement	20 February 2023 (agreement) / 7 March 2023 (announcement)	Refrigerator Marketing Company	2023 1st Hua Xia Wealth Management Product
2023 2nd Hua Xia Wealth Management Agreement	2 March 2023 (agreement) / 7 March 2023 (announcement)	Refrigerator Marketing Company	2023 2nd Hua Xia Wealth Management Product
2023 3rd Hua Xia Wealth Management Agreement	7 March 2023 (agreement) / 7 March 2023 (announcement)	Refrigerator Marketing Company	2023 3rd Hua Xia Wealth Management Product
2023 4th Hua Xia Wealth Management Agreement	7 March 2023 (agreement) / 7 March 2023 (announcement)	Hisense Mould Company	2023 4th Hua Xia Wealth Management Product

The aggregate subscription amount of the Hua Xia Bank Wealth Management Products above (excluding the 2023 5th Hua Xia Wealth Management Product to the 2023 12th Hua Xia Wealth Management Product, the 2024 1st Hua Xia Wealth Management Product and the 2024 2nd Hua Xia Wealth Management Product) is RMB1,020,000,000 (equivalent to approximately HK\$1,163,465,204^{Note1}).

DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms have the meanings set out below:

“2023 5th Hua Xia Wealth Management Agreement”	the wealth management agreement entered into between Refrigerator Marketing Company and Hua Xia Wealth Management on 5 May 2023 in relation to the subscription of the 2023 5th Hua Xia Wealth Management Product;
“2023 6th Hua Xia Wealth Management Agreement”	the wealth management agreement entered into between Air-conditioner Marketing Company and Hua Xia Wealth Management on 5 May 2023 in relation to the subscription of the 2023 6th Hua Xia Wealth Management Product;
“2023 7th Hua Xia Wealth Management Agreement”	the wealth management agreement entered into between Refrigerator Marketing Company and Hua Xia Wealth Management on 9 May

	2023 in relation to the subscription of the 2023 7th Hua Xia Wealth Management Product;
“2023 8th Hua Xia Wealth Management Agreement”	the wealth management agreement entered into between Air-conditioner Marketing Company and Hua Xia Wealth Management on 16 May 2023 in relation to the subscription of the 2023 8th Hua Xia Wealth Management Product;
“2023 9th Hua Xia Wealth Management Agreement”	the wealth management agreement entered into between Refrigerator Marketing Company and Hua Xia Wealth Management on 18 May 2023 in relation to the subscription of the 2023 9th Hua Xia Wealth Management Product;
“2023 10th Hua Xia Wealth Management Agreement”	the wealth management agreement entered into between Refrigerator Marketing Company and Hua Xia Wealth Management on 23 May 2023 in relation to the subscription of the 2022 10th Hua Xia Wealth Management Product;
“2023 11th Hua Xia Wealth Management Agreement”	the wealth management agreement entered into between Air-conditioner Marketing Company and Hua Xia Wealth Management on 1 June 2023 in relation to the subscription of the 2023 11th Hua Xia Wealth Management Product;
“2023 12th Hua Xia Wealth Management Agreement”	the wealth management agreement entered into between Refrigerator Marketing Company and Hua Xia Wealth Management on 2 June 2023 in relation to the subscription of the 2023 12th Hua Xia Wealth Management Product;
“2024 1st Hua Xia Wealth Management Agreement”	the wealth management agreement entered into between Air-conditioner Marketing Company and Hua Xia Wealth Management on 8 January 2024 in relation to the subscription of the 2024 1st Hua Xia Wealth Management Product;
“2024 2nd Hua Xia Wealth Management Agreement”	the wealth management agreement entered into between Air-conditioner Marketing Company and Hua Xia Wealth Management on 16 January 2024 in relation to the subscription of the 2024 2nd Hua Xia Wealth Management Product;
“2023 5th Hua Xia Wealth Management Product”	the wealth management product subscribed under the 2023 5th Hua Xia Wealth Management Agreement, the major terms of which are summarized in this announcement;
“2023 6th Hua Xia Wealth Management Product”	the wealth management product subscribed under the 2023 6th Hua Xia Wealth Management Agreement, the major terms of which are summarized in this announcement;
“2023 7th Hua Xia Wealth Management Product”	the wealth management product subscribed under the 2023 7th Hua Xia Wealth Management Agreement, the major terms of which are summarized in this announcement;
“2023 8th Hua Xia Wealth	the wealth management product subscribed under the 2023 8th Hua

Management Product”	Xia Wealth Management Agreement, the major terms of which are summarized in this announcement;
“2023 9th Hua Xia Wealth Management Product”	the wealth management product subscribed under the 2023 9th Hua Xia Wealth Management Agreement, the major terms of which are summarized in this announcement;
“2023 10th Hua Xia Wealth Management Product”	the wealth management product subscribed under the 2023 10th Hua Xia Wealth Management Agreement, the major terms of which are summarized in this announcement;
“2023 11th Hua Xia Wealth Management Product”	the wealth management product subscribed under the 2023 11th Hua Xia Wealth Management Agreement, the major terms of which are summarized in this announcement;
“2023 12th Hua Xia Wealth Management Product”	the wealth management product subscribed under the 2023 12th Hua Xia Wealth Management Agreement, the major terms of which are summarized in this announcement;
“2024 1st Hua Xia Wealth Management Product”	the wealth management product subscribed under the 2024 1st Hua Xia Wealth Management Agreement, the major terms of which are summarized in this announcement;
“2024 2nd Hua Xia Wealth Management Product”	the wealth management product subscribed under the 2024 2nd Hua Xia Wealth Management Agreement, the major terms of which are summarized in this announcement;
“Air-conditioner Marketing Company”	Qingdao Hisense Air-conditioner Marketing Co., Ltd.*(青島海信空調營銷股份有限公司), a non-wholly owned subsidiary of the Company;
“Board”	the board of Directors;
“Company”	Hisense Home Appliances Group Co., Ltd., a joint stock limited company incorporated in the PRC with limited liability, whose shares are listed on the main board of the Hong Kong Stock Exchange and the Shenzhen Stock Exchange;
“connected person(s)”	has the meaning ascribed to it under the Listing Rules;
“Director(s)”	the director(s) of the Company;
“Group”	the Company and its subsidiaries;
Hisense Mould Company	Qingdao Hisense Mould Co., Ltd.* (青島海信模具有限公司), a subsidiary of the Company;
“Hua Xia Wealth Management”	a bank financial subsidiary wholly owned by Hua Xia Bank Co., Ltd.*(華夏銀行). Hua Xia Bank Co., Ltd. is a licensed bank incorporated under the laws of the PRC;

“Hua Xia Bank Wealth Management Agreements”	the Hua Xia Bank wealth management agreements as listed in the section headed “List of Hua Xia Bank Wealth Management Agreements” in this announcement, the 2023 5th Hua Xia Wealth Management Agreement to the 2023 12th Hua Xia Wealth Management Agreement, the 2024 1st Hua Xia Wealth Management Agreement and the 2024 2nd Hua Xia Wealth Management Agreement;
“Hua Xia Bank Wealth Management Products”	the wealth management products subscribed under the Hua Xia Bank Wealth Management Agreements;
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong;
“Hong Kong Stock Exchange”	The Stock Exchange of Hong Kong Limited;
“Listing Rules”	the Rules Governing the Listing of Securities on the Hong Kong Stock Exchange;
“PRC”	the People’s Republic of China;
“Refrigerator Marketing Company”	Guangdong Hisense Refrigerator Marketing Co., Ltd.* (廣東海信冰箱營銷股份有限公司), a subsidiary of the Company;
“RMB”	Renminbi, the lawful currency of the PRC;
“Shareholder(s)”	the shareholder(s) of the Company;
“Working Day”	Trading day of the Shanghai Stock Exchange and the Shenzhen Stock Exchange, and working day for the bank's external general public business;
“%”	per cent; and
“*”	for identification purposes only.

Notes:

1. This amount is an aggregation of the HK\$ amounts converted from RMB at the exchange rates that were used in the announcements. The conversions were for the purpose of illustration only. No representation is made that any amount in HK\$ or RMB could have been or could be converted at the relevant dates at the above rate or at any other rates or at all.

2. This amount has been converted from RMB into HK\$ at an exchange rate of RMB0.88059 to HK\$1 for the purpose of illustration only. No representation is made that any amount in HK\$ or RMB could have been or could be converted at the relevant dates at the above rate or at any other rates or at all.

3. This amount has been converted from RMB into HK\$ at an exchange rate of RMB0.88234 to HK\$1 for the purpose of illustration only. No representation is made that any amount in HK\$ or RMB could have been or could be converted at the relevant dates at the above rate or at any other rates or at all.

4. *This amount has been converted from RMB into HK\$ at an exchange rate of RMB0.88691 to HK\$1 for the purpose of illustration only. No representation is made that any amount in HK\$ or RMB could have been or could be converted at the relevant dates at the above rate or at any other rates or at all.*

5. *This amount has been converted from RMB into HK\$ at an exchange rate of RMB0.89376 to HK\$1 for the purpose of illustration only. No representation is made that any amount in HK\$ or RMB could have been or could be converted at the relevant dates at the above rate or at any other rates or at all.*

6. *This amount has been converted from RMB into HK\$ at an exchange rate of RMB0.89842 to HK\$1 for the purpose of illustration only. No representation is made that any amount in HK\$ or RMB could have been or could be converted at the relevant dates at the above rate or at any other rates or at all.*

7. *This amount has been converted from RMB into HK\$ at an exchange rate of RMB0.90624 to HK\$1 for the purpose of illustration only. No representation is made that any amount in HK\$ or RMB could have been or could be converted at the relevant dates at the above rate or at any other rates or at all.*

8. *This amount has been converted from RMB into HK\$ at an exchange rate of RMB0.90584 to HK\$1 for the purpose of illustration only. No representation is made that any amount in HK\$ or RMB could have been or could be converted at the relevant dates at the above rate or at any other rates or at all.*

9. *This amount has been converted from RMB into HK\$ at an exchange rate of RMB0.90914 to HK\$1 for the purpose of illustration only. No representation is made that any amount in HK\$ or RMB could have been or could be converted at the relevant dates at the above rate or at any other rates or at all.*

10. *This amount has been converted from RMB into HK\$ at an exchange rate of RMB0.90934 to HK\$1 for the purpose of illustration only. No representation is made that any amount in HK\$ or RMB could have been or could be converted at the relevant dates at the above rate or at any other rates or at all.*

By order of the Board
Hisense Home Appliances Group Co., Ltd.
Dai Hui Zhong
Chairman

Foshan City, Guangdong, the PRC, 16 January 2024

As at the date of this announcement, the Company's executive directors are Mr. Dai Hui Zhong, Mr. Jia Shao Qian, Mr. Yu Zhi Tao, Mr. Hu Jian Yong, Mr. Xia Zhang Zhua and Ms. Gao Yu Ling; and the Company's independent non-executive directors are Mr. Zhong Geng Shen, Mr. Cheung Sai Kit and Mr. Li Zhi Gang.