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耀星科技集團

BRIGHTSTAR TECHNOLOGY GROUP CO., LTD

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耀星科技集團股份有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8446)

(1) REDESIGNATION OF DIRECTOR; (2) RESIGNATION OF DIRECTORS; (3) CHANGE OF CHAIRMAN OF THE BOARD; AND (4) CHANGE IN COMPOSITION OF BOARD COMMITTEES

(1) REDESIGNATION OF DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Brightstar Technology Group Co., Ltd (the “**Company**”) is pleased to announce that with effect from 16 January 2024, Mr. Cui Hai Bin (“**Mr. Cui**”) has been redesignated from an independent non-executive Director to an executive Director and chairman of the Board.

Mr. Cui’s biographical details are set out below.

Mr. Cui, aged 40, was appointed as an independent non-executive Director of the Company in May 2022 and has been redesignated as an executive Director of the Company with effect from 16 January 2024.

Mr. Cui graduated from China University of Geosciences (中國地質大學) in 2007 with a major in laws. Mr. Cui is a lawyer in the PRC and currently a partner of Guangdong Promise-U (Qianhai) Law Firm (廣東普羅米修(前海)律師事務所). Mr. Cui was admitted as a lawyer in the PRC in 2009. His practice covers complex corporate reorganisations and equity capital markets transactions.

Mr. Cui possesses extensive network and connections in the PRC as well as rich experience in corporate management consulting, risk management and compliance. His appointment as the chairman of the Board is expected to contribute to the broadening of the Group’s source of revenue from its visual display solution services business and enhance the Group’s compliance management, and would hence be beneficial to the Group’s long term development.

Mr. Cui has entered into a new letter of appointment with the Company for a term of 3 years commencing on 16 January 2024 until terminated by either party by giving at least 3 months' notice. Mr. Cui is subject to retirement by rotation and re-election at the forthcoming annual general meeting in accordance with the articles of association of the Company. Mr. Cui is entitled to receive an emolument of HK\$480,000 per year. The emolument of Mr. Cui was determined by the Remuneration Committee and approved by the Board, with reference to his duties and responsibilities, experience, time commitment, performance of the Group as well as the remuneration benchmark in the industry and the prevailing market conditions, and shall be reviewed by the Remuneration Committee.

As at the date of this announcement, Mr. Cui is interested in 1,000,000 shares of the Company.

Save as disclosed in this announcement, as at the date hereof, (i) Mr. Cui does not hold any other position in the Company or its subsidiaries; (ii) Mr. Cui does not hold any other directorships in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iii) Mr. Cui does not, and is not deemed to have any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iv) Mr. Cui does not have any relationship with any Directors, senior management, substantial shareholders (as defined under the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) or controlling shareholders (as defined under the Listing Rules) of the Company; and (v) Mr. Cui does not possess any other professional qualifications.

Save as disclosed above, the Board is not aware of any other matters relating to the redesignation of Mr. Cui that need to be brought to the attention of the shareholders of the Company, nor is there any other information which is required to be disclosed by the Company pursuant to Rule 17.50(2)(h) to (v) of the Listing Rules.

(2) RESIGNATION OF DIRECTORS

The Board hereby announces that Mr. Ma Lie (“**Mr. Ma**”) has resigned as an executive Director and chairman of the Board for personal reasons due to his intention to devote more time to his other personal commitments. Following his resignation, Mr. Ma would cease to be the chairman of the Nomination Committee will take effect from 16 January 2024.

Mr. Ma has confirmed that he has no disagreement with the Board and there are no other matters in respect of his resignation that need to be brought to the attention of the Shareholders.

The Board would like to express its gratitude to Mr. Ma for his contributions to the Company during his tenure of office.

(3) CHANGE OF CHAIRMAN OF THE BOARD

As disclosed above, with effect from 16 January 2024, Mr. Ma has (i) resigned as an executive Director and the chairman of the Board (the “**Chairman**”); and (ii) ceased to be the chairman of the Nomination Committee.

As a result of Mr. Ma’s resignation, Mr. Cui, an executive Director, has been appointed as chairman of the Board in place of Mr. Ma with effect from 16 January 2024.

(4) CHANGE IN THE COMPOSITION OF BOARD COMMITTEES

Following the redesignation of Mr. Cui from an independent non-executive Director to an executive Director and Mr. Ma’s resignations as disclosed above, the composition of the Board committees will be changed as follows: (i) Mr. Cui will cease to be a member of the Audit Committee; (ii) Mr. Cui has been redesignated as a member of the Remuneration Committee and appointed as the chairman of the Nomination Committee; and (iii) Ms. Jiang Yu E, an independent non-executive Director, has been appointed as chairlady of the Remuneration Committee, with effect from 16 January 2024.

The Audit Committee

Mr. Ji Gui Bao (紀貴寶) (*Chairman*)

Ms. Jiang Yu E (姜玉娥)

Mr. Jiang Peiyan (江培炎)

Mr. Li Xiao Hua (李曉華)

The Remuneration Committee

Ms. Jiang Yu E (姜玉娥) (*Chairlady*)

Mr. Ji Gui Bao (紀貴寶)

Mr. Cui Hai Bin (崔海濱)

Mr. Jiang Peiyan (江培炎)

Mr. Li Xiao Hua (李曉華)

The Nomination Committee

Mr. Cui Hai Bin (崔海濱) (*Chairman*)

Ms. Jiang Yu E (姜玉娥)

Mr. Ji Gui Bao (紀貴寶)

Mr. Jiang Peiyan (江培炎)

Ms. Zhang Yan Ling (張艷玲)

Mr. Li Xiao Hua (李曉華)

By Order of the Board
Brightstar Technology Group Co., Ltd
Cui Hai Bin
Chairman and Executive Director

Hong Kong, 16 January 2024

As at the date of this announcement, the executive Directors are Mr. Cui Hai Bin, Mr. Yeung Ho Ting Dennis and Ms. Zhang Yan Ling; the independent non-executive Directors are Mr. Ji Gui Bao, Mr. Jiang Peiyan, Ms. Jiang Yu E and Mr. Li Xiao Hua.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the websites of the Stock Exchange at www.hkexnews.hk and of the Company at www.intechproductions.com.