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## **ALCO HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

Website: <http://www.alco.com.hk>

**(Stock Code: 328)**

### **INSIDE INFORMATION – WINDING-UP ORDER**

This announcement is issued by Alco Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09 and 13.25 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

#### **Winding-up order against Nexstgo Company Limited (“NCL”)**

Reference is made to the announcements of the Company dated 24 August 2023, 25 October 2023, 29 November 2023 and 20 December 2023 in relation to the failure to settle the judgment amount and the Petition filed by Fortune Fountains (Asia) Limited against NCL (the “**Announcements**”). Unless the context otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

The Company was informed that a winding-up order has been made by the High Court of Hong Kong against NCL during the hearing of the Petition held on 10 January 2024. Mr. Pui Chiu Wing and Mr. Iu Chi Leung of Ho, Lok & Pui CPA Limited have been appointed as the joint and several provisional liquidators to NCL pursuant to the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong).

With reference to the announcement made on 6 June 2023, NCL contributed 7% of the Group’s total revenue. The contribution of revenue from NCL becomes minimal during the current financial period due to the change in market preference. The winding up order of NCL would not bring along material impact to the Group’s performance and operation.

The Company will keep its shareholders and the public informed by making further announcements as and when appropriate.

By Order of the Board  
**Alco Holdings Limited**  
**Liang Yanan**  
*Chairman*

Hong Kong, 15 January 2024

*As at the date of this announcement, the executive directors of the Company are Mr. HO Chak Yu and Mr. LIANG Yanan. Non-executive director of the Company is Mr. YANG Min. Independent non-executive directors of the Company are Mr. CHU Hoi Kan, Mr. LAM Chi Wing, Mr. TANG Sher Kin, Mr. DENG Chaowen and Ms. MAK Suet Man.*