

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **WINSHINE SCIENCE COMPANY LIMITED**

**瀛晟科學有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 209)**

### **COMPLETION OF ISSUE OF NEW SHARES UNDER THE GENERAL MANDATE**

Reference is made to the announcement of Winshine Science Company Limited (the “**Company**”) dated 2 January 2024 (the “**Announcement**”) in relation to the issue and subscription of new Shares of the Company under general mandate. Capitalised terms used in this announcement shall have the same meaning as defined in the Announcement unless otherwise stated.

#### **COMPLETION OF ISSUE OF NEW SHARES UNDER THE GENERAL MANDATE**

The Board is pleased to announce that the condition precedent to Completion had been satisfied and Completion took place on 15 January 2024. The 101,964,566 Subscription Shares, representing approximately 16.6% of the total number of Shares of the Company as enlarged by the issue and allotment of the Subscription Shares, have been allotted and issued to the Subscriber at the Subscription Price of HK\$0.066 per Subscription Share. The net proceeds (after deduction of all relevant expenses) from the subscription of approximately HK\$6.5 million will be applied as general working capital of the Group as disclosed in the Announcement.

#### **EFFECT OF SHAREHOLDING**

The 101,964,566 Subscription Shares represent approximately 20.0% of the total number of Shares in issue of the Company immediately before Completion and approximately 16.6% of the total number of Shares of the Company as enlarged by the issue and allotment of the Subscription Shares immediately following the Completion.

The shareholding structure of the Company (i) immediately before Completion and (ii) immediately upon Completion are as follows:

Substantial Shareholders	Immediately before Completion		Immediately upon Completion	
	Number of shares	Approximate shareholding (%)	Number of shares	Approximate shareholding (%)
Richsun Investment Development Limited	80,000,000	15.69	80,000,000	13.08
China Strategic Holdings Limited ( <i>Note 1</i> )	65,199,547	12.79	65,199,547	10.66
Hong Kong Huiheng Trading and Investment Co., Limited	63,636,362	12.48	63,636,362	10.40
Ji Xiang ( <i>Note 2</i> )	49,697,600	9.75	49,697,600	8.12
Shen Jia	40,000,000	7.85	40,000,000	6.54
Subscriber	–	–	101,964,566	16.66
Other public Shareholders	<u>211,289,325</u>	<u>41.44</u>	<u>211,289,325</u>	<u>34.54</u>
<b>Total</b>	<b><u>509,822,834</u></b>	<b><u>100.00</u></b>	<b><u>611,787,400</u></b>	<b><u>100.00</u></b>

*Notes:*

1. China Strategic Holdings Limited had an indirect interest in the Company through its 100% indirect ownership in U Credit (HK) Limited, which had security interest in 651,995,472 shares of the Company. U Credit (HK) Limited had enforced the security interest in 651,995,472 shares on 4 July 2019.
2. 496,976,000 shares were held by Excel Jade Limited, which was owned as to 100% by Mr. Ji Xiang. Accordingly, Mr. Ji Xiang was deemed to be interested in 496,976,000 shares of the Company under the SFO.

By order of the Board  
**Winshine Science Company Limited**  
**Jiang Qianghui**  
*Chairman*

Hong Kong, 15 January 2024

*As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Jiang Qinghui (Chairman) and Mr. Weng Zudian (Chief Executive Officer); one non-executive Director, namely Mr. Lin Shaopeng; and three independent non-executive Directors, namely Mr. Chan Cheuk Ho, Mr. Kwok Kim Hung Eddie and Mr. Zhao Yong.*

\* *For identification purpose only*