

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



建聯集團有限公司*
Chinney Alliance Group Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 385)

RE-DESIGNATION OF DIRECTOR AND CHANGES IN COMPOSITION OF REMUNERATION COMMITTEE

The Board is pleased to announce that with effect from 12 January 2024:

1. Mr. Chi-Chiu Wu, has been re-designated from an independent non-executive Director to a non-executive Director and ceased to be the chairman and a member of the Remuneration Committee but remains as a member of the Audit Committee;
2. Ms. Dee-Dee Chan, an independent non-executive Director and the chairman of the Nomination Committee, has been appointed as the chairman of the Remuneration Committee;
3. Mr. James Sing-Wai Wong, the chairman of the Company and an executive Director, and a member of the Nomination Committee, has been appointed as a member of the Remuneration Committee; and
4. Mr. Ronald James Blake, an independent non-executive Director and a member of each of the Audit Committee and the Nomination Committee, has been appointed as a member of the Remuneration Committee.

RE-DESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR TO NON-EXECUTIVE DIRECTOR

The board (the “Board”) of directors (the “Director(s)”) of Chinney Alliance Group Limited (the “Company” together with its subsidiaries, collectively the “Group”) is pleased to announce that with effect from 12 January 2024, Mr. Chi-Chiu Wu (“Mr. Wu”) has been re-designated from an independent non-executive Director to a non-executive Director and ceased to be the chairman and a member of the remuneration committee of the Company (the “Remuneration Committee”) but remains as a member of the audit committee of the Company (the “Audit Committee”).

The biographic details of Mr. Wu are as follows:

Mr. Wu, aged 60, was appointed as an independent non-executive Director in March 2012. Mr. Wu had been a director and the chief executive officer of Golden Glory Group Pte. Ltd. since 12 September 2013, until he resigned on 15 February 2019, a company incorporated in Singapore as the holding company to develop and operate mixed-use properties in Myanmar, comprising residential, commercial, retail, hotel and industrial township. He had been an executive director of China Motion Telecom International Limited (stock code: 989, now known as Hua Yin International Holdings Limited), a company listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”), since 9 February 2006 and the vice chairman and the chief executive officer of that company since 6 March 2006, until he resigned on 31 March 2013. Mr. Wu holds a Bachelor of Science degree from the University of Toronto, Canada.

At the date hereof, Mr. Wu does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of Laws of Hong Kong). Save as disclosed above, Mr. Wu does not hold any other positions in the Company or any members of the Group, and did not hold any directorships in any listed public companies in the past three years. He does not have any relationships with any Directors, senior management or substantial or controlling shareholders of the Company.

Mr. Wu has entered into a letter of appointment with the Company for a term of three years which is terminable by either party by serving to another party one month’s advance written notice. His directorship is subject to retirement by rotation and re-election at the Company’s annual general meeting in accordance with the Bye-laws of the Company. He is entitled to a director’s fee of HK\$320,000 per annum which is based on the Company’s remuneration policy adopted for non-executive Directors.

Save as disclosed above, there is no other matter relating to Mr. Wu’s re-designation that need to be brought to the attention of the shareholders of the Company and there is no other information which is required to be disclosed pursuant to any requirements of Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange.

CHANGES IN COMPOSITION OF REMUNERATION COMMITTEE

Following the re-designation of Mr. Wu as disclosed above, the composition of the Remuneration Committee has changed with effect from 12 January 2024 as follows:

1. Mr. Wu, has ceased to be the chairman and a member of the Remuneration Committee but remains as a member of the Audit Committee;
2. Ms. Dee-Dee Chan, an independent non-executive Director and the chairman of the nomination committee of the Company (the “Nomination Committee”), has been appointed as the chairman of the Remuneration Committee;
3. Mr. James Sing-Wai Wong, the chairman of the Company and an executive Director, and a member of the Nomination Committee, has been appointed as a member of the Remuneration Committee; and
4. Mr. Ronald James Blake, an independent non-executive Director and a member of each of the Audit Committee and the Nomination Committee, has been appointed as a member of the Remuneration Committee.

By Order of the Board
James Sing-Wai Wong
Chairman

Hong Kong, 12 January 2024

At the date of this announcement, the Board comprises of seven Directors, of which three are executive Directors, namely Mr. James Sing-Wai Wong, Mr. Yuen-Keung Chan and Mr. Philip Bing-Lun Lam; and one is non-executive Director, namely Mr. Chi-Chiu Wu; and three are independent non-executive Directors, namely Mr. Ronald James Blake, Mr. Anthony King-Yan Tong and Ms. Dee-Dee Chan.

* *For identification purpose only*