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## **CHINA WANTIAN HOLDINGS LIMITED**

**中國萬天控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1854)**

### **PROPOSED INCREASE OF AUTHORISED SHARE CAPITAL**

The board (the “**Board**”) of directors (the “**Directors**”) of China Wantian Holdings Limited (the “**Company**”) announces to propose the increase of the authorised share capital of the Company.

The existing authorised share capital of the Company is HK\$20,000,000 divided into 2,000,000,000 shares of a nominal value of HK\$0.01 each (the “**Shares**”). As at the date of this announcement, 1,912,214,000 Shares are in issue and 87,786,000 Shares are authorised but unissued.

In order to enable the Company to have greater flexibility in raising funds and to promote future business growth, the Board proposes to increase the authorised share capital of the Company by the creation of additional 8,000,000,000 Shares, each ranking *pari passu* in all respects with the Shares in issue, thus increasing the authorised share capital of the Company from HK\$20,000,000 (divided into 2,000,000,000 Shares of a nominal value of HK\$0.01 each) to HK\$100,000,000 (divided into 10,000,000,000 Shares of a nominal value of HK\$0.01 each) (the “**Increase in Authorised Share Capital**”).

The Increase in Authorised Share Capital is conditional upon the passing of an ordinary resolution by the shareholders of the Company (the “**Shareholders**”) at the extraordinary general meeting of the Company (the “**EGM**”). The Board is of the view that the Increase in Authorised Share Capital will provide flexibility to the Company for future investment opportunities and facilitate the Company in determining its future business plan and development, and is therefore in the interests of the Company and the Shareholders as a whole.

An ordinary resolution will be proposed at the EGM for the Shareholders to consider and, if thought fit, approve the Increase in Authorised Share Capital.

A circular containing, among other things, details of the Increase in Authorised Share Capital and the notice convening the EGM will be despatched by the Company to the Shareholders in due course.

By order of the Board  
**China Wantian Holdings Limited**  
**Hooy Kok Wai**  
*Chairman and Executive Director*

Hong Kong, 12 January 2024

*As at the date of this announcement, the Board comprises Dr. Hooy Kok Wai, Mr. Zhong Xueyong and Mr. Liu Chi Ching as executive Directors; and Ms. Lui Choi Yiu Angela, Mr. Siu Chun Pong Raymond and Mr. Lam Chi Wing as independent non-executive Directors.*