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YUE DA INTERNATIONAL HOLDINGS LIMITED

悅達國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 629)

APPOINTMENT AND REDESIGNATION OF DIRECTORS AND RESIGNATION OF CHAIRMAN

The Board announces that, with effect from 12 January 2024:

- i. Mr. Wu Yinghua has been appointed as an executive director, the chairman of the Board and the chairman of Nomination Committee of the Company;
- ii. Mr. Yu Guangshan has been re-designated as an executive director of the Company; and
- iii. Mr. Liu Debing has resigned from his positions as a non-executive director of the Company, the chairman of the Board and the chairman of the Nomination Committee of the Company.

RESIGNATION OF DIRECTOR

The board of directors (the “Board”) of Yue Da International Holdings Limited (the “Company”) hereby announces that, with effect from 12 January 2024, Mr. Liu Debing has tendered his resignation as the chairman of the Board due to the re-designation of roles within the ultimate beneficial owner of the Company and its subsidiaries.

Mr. Liu Debing has confirmed that he has no disagreement with the Board and there are no other matters that need to be brought to the attention of holders of securities of the Company in connection with his resignation.

The Company would like to express its sincere gratitude to Mr. Liu Debing for his valuable contribution to the Board and the Company during his term of office as chairman of the Board.

RE-DESIGNATION OF DIRECTOR

Mr. Yu Guangshan (“Mr. Yu”) will be re-designated from a non-executive director of the Company to an executive director of the Company with effect from 12 January 2024.

Set out below are the biographical details of Mr. Yu.

Mr. Yu, aged 57, was appointed as an executive director of the Company. Mr. Yu holds a bachelor’s degree in accounting from Dalian University of Technology, is a Chinese certified public accountant, and obtained the senior accountant qualification certificate issued by the Department of Human Resources and Social Security of Jiangsu Province (江蘇省人力資源和社會保障廳). Mr. Yu has over 20 years of experience in the financial accounting industry. Mr. Yu worked in the finance department of a company in the People’s Republic of China from August 1988 to May 2000. Subsequently, Mr. Yu joined Jiangsu Yue Da Group Company Limited in May 2000. Mr. Yu served as the head of finance department of Jiangsu Yueda Investment Company Limited from July 2010 to November 2015, and has been a deputy general manager of Yueda Capital Company Limited since December 2015. Mr. Yu has also been as a committee member of the Party Committee of Yueda Capital Company Limited since November 2020. Yueda Capital Company Limited owns 100% of issued share capital of Yueda Capital (HK) Limited which in turn owns 51.34% issued share capital of the Company.

There is an appointment letter issued by the Company to Mr. Yu with no fixed terms. He shall be subject to retirement by rotation and re-election at the Company’s first general meeting after his appointment pursuant to the bye-laws of the Company. He will not receive any director’s fee from the Company.

Mr. Yu does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company. As at the date of this announcement, Mr. Yu does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is pleased to announce that, with effect from 12 January 2024, Mr. Wu Yinghua (“Mr. Wu”) has been appointed as an executive director, the chairman of the Board and the chairman of Nomination Committee of the Company.

Set out below are the biographical details of Mr. Wu.

Mr. Wu, aged 53, was appointed as an executive director, the chairman of the Board and member of the Nomination Committee of the Company. Mr. Wu holds a bachelor’s degree in accounting from Renmin University of China, is a Chinese certified public accountant, and obtained the senior accountant qualification certificate issued by the Department of Human Resources and Social Security of Jiangsu Province (江蘇省人力資源和社會保障廳). Mr. Wu has over 30 years of experience in the financial accounting industry. Mr. Wu joined Jiangsu Yue Da Group Company Limited in July 2005. Mr. Wu has been the secretary of the Party Committee and chairman of Yueda Capital Company Limited since December 2023. Yueda Capital Company Limited owns 100% of issued share capital of Yueda Capital (HK) Limited which in turn owns 51.34% issued share capital of the Company.

Save as disclosed above, as at the date of this announcement, Mr. Wu (i) does not have any relationship with any Directors, senior management, or substantial or controlling shareholders of the Company; (ii) does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance; and (iii) did not hold any other directorships in the last three years up to the date of this announcement in public companies, the securities of which are listed on any securities market in Hong Kong or overseas.

There is an appointment letter issued by the Company to Mr. Wu with no fixed terms. He will be subject to retirement by rotation and re-election at the Company's first general meeting after his appointment pursuant to the bye-laws of the Company. Mr. Wu is not entitled to any director's fee.

Save as disclosed above, there are no other matters or information that need to be brought to the attention of shareholders of the Company or to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited in relation to the aforesaid appointment.

The Board would like to express its warm welcome to Mr. Wu to the Board.

By order of the Board
Yue Da International Holdings Limited
Wu Yinghua
Executive Director

Hong Kong, 12 January 2024

As at the date of this announcement, the Board comprises the following members: (a) as executive Directors, Mr. Wu Yinghua, Mr. Yu Guangshan, Mr. Pan Mingfeng and Mr. Wu Shengquan (b) as non-executive Directors, Mr. Li Biao and Mr. Hu Huaimin; and (c) as independent non-executive Directors, Dr. Liu Yongping, Mr. Cheung Ting Kee and Ms. Zhang Yan.

If there is any inconsistency in this announcement between the Chinese and English versions, the English version shall prevail.