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Ling Yue Services Group Limited

領悅服務集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2165)

CHANGE OF EXECUTIVE DIRECTORS, CHAIRMAN OF THE BOARD, AUTHORIZED REPRESENTATIVE AND THE COMPOSITION OF BOARD COMMITTEES

This announcement is made by Ling Yue Services Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51 of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

RESIGNATION OF EXECUTIVE DIRECTOR, CHAIRMAN OF BOARD, AUTHORIZED REPRESENTATIVE, MEMBER OF REMUNERATION COMMITTEE AND CHAIRMAN OF NOMINATION COMMITTEE

The board (the “**Board**”) of directors (the “**Directors**” and each a “**Director**”) of the Company announces that Mr. Liu Yuhui, an executive Director, the chairman of the Board, the authorized representative (the “**Authorized Representative**”) of the Company pursuant to Rule 3.05 of the Listing Rules, a member of remuneration committee (the “**Remuneration Committee**”) of the Company and the chairman of nomination committee (the “**Nomination Committee**”) of the Company has tendered his resignation from the positions listed above with effect from 12 January 2024 as he would like to devote more time on his other commercial and personal affairs.

Mr. Liu Yuhui has confirmed that, as the date of this announcement, (i) he has no disagreement with the Board; and (ii) there are no other matters that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or the Stock Exchange in relation to his resignation.

The board would like to take this opportunity to extend its gratitude to Mr. Liu Yuhui for his valuable contribution to the Company during his tenure of service.

APPOINTMENT OF EXECUTIVE DIRECTOR, CHAIRMAN OF BOARD, AUTHORIZED REPRESENTATIVE, MEMBER OF REMUNERATION COMMITTEE AND CHAIRMAN OF NOMINATION COMMITTEE

The Board further announces that Mr. Liu Yuqi (劉玉奇) (“**Mr. Liu**”) has been appointed as an executive Director, the chairman of the Board, the Authorized Representative, a member of Remuneration Committee and the chairman of Nomination Committee with effective from 12 January 2024.

The biographical details of Mr. Liu are set out as follows:

Mr. Liu, aged 56, has been served as an director of Lingyue Property Services Group Co., Ltd.* (領悅物業服務集團有限公司), an indirect wholly-owned subsidiary of the Company since January 2002, and he is primarily responsible for the overall business operation and development strategy. From March 2004 to now, Mr. Liu served as an director of Leading Group Co., Ltd.* (領地集團有限公司), an indirect wholly-owned subsidiary of Leading Holdings Group Limited (stock code: 6999), a company listed on the Stock Exchange. From April 2000 to March 2004, Mr. Liu served as the chairman of the board of Sichuan Huifeng Real Estate Development Co., Ltd.* (四川匯豐房地產開發有限公司). Since September 1999 to April 2000, Mr. Liu served as the chairman of the board of Meishan Yuanda Real Estate Development Co., Ltd.* (眉山遠大房地開發有限公司). Since April 1999 to September 1999, Mr. Liu served as the chairman of the board of Meishan Baoma Real Estate Development Co., Ltd.* (眉山寶馬房地開發有限公司).

Mr. Liu is currently an EMBA candidate of Tsinghua University PBC School of Finance since June 2021. From May 2018 to December 2019, Mr. Liu participated in the thirteenth term of course of Cheung Kong Graduate School of Business. Mr. Liu has been the chairman of the Association of Chengdu Meishan Entrepreneurs* (成都眉山商會) since February 2014.

Mr. Liu has entered into a service contract with the Company in respect of the appointment as an executive Director for a term of three years commencing from 12 January 2024. He will receive a remuneration of RMB456,000 per annum which was determined with reference to his experience, duties and responsibilities in the Company as well as the current market rate. Pursuant to the articles of association of the Company, Mr. Liu shall hold office until the first general meeting of the Company after his appointment and shall be subject to re-election at the meeting and thereafter, shall be subject to retirement by rotation at least once every three years.

Mr. Liu is the spouse of Ms. Hou Sanli, the father of Mr. Liu Ce, the brother of Mr. Liu Shan and Mr. Liu Yuhui, and the uncle of Mr. Liu Haowei. Pursuant to the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), Mr. Liu is deemed to be interested in 213,313,000 shares of the Company beneficially owned by his spouse Ms. Hou Sanli.

Save as disclosed above, as at the date of this announcement, Mr. Liu (i) does not hold any other positions with any members of the Group; (ii) does not, nor did he in the past three years, hold any directorships in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas; (iii) does not have any relationships with any Directors, senior management or substantial shareholders or controlling shareholders (as defined in the Listing Rules) of the Company; and (iv) does not have any interests in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Liu has confirmed that there is no other information relating to his appointment that is required to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there are no other matters in connection with his appointment that need to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to express its warmest welcome to Mr. Liu for joining the Board.

By Order of the Board
Ling Yue Services Group Limited
Liu Yuqi
Chairman

Hong Kong, 12 January 2024

As at the date of this announcement, the Board comprises Mr. Liu Yuqi and Ms. Luo Hongping as executive Directors; Ms. Wang Tao and Ms. Hou Sanli as non-executive Directors; and Ms. Luo Ying, Ms. Zhang Qian and Ms. Zou Dan as independent non-executive Directors.