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## **China Shuifa Singyes Energy Holdings Limited**

### **中國水發興業能源集團有限公司**

*(incorporated in Bermuda with limited liability)*

**(Stock Code: 750)**

#### **SUPPLEMENTAL ANNOUNCEMENT CONNECTED TRANSACTION DISPOSAL OF EQUITY INTERESTS IN A SUBSIDIARY**

Reference is made to the announcement of China Shuifa Singyes Energy Holdings Limited (the “**Company**”) dated 29 December 2023 (the “**Announcement**”) in relation to the disposal of 100% equity interests of the Target Company. Unless the context otherwise requires, terms used herein shall have the same meaning as those defined in the Announcement.

The Company would like to provide the following supplemental information in relation to the financial information of the Target Company:

The unaudited net asset value of the Target Company as at 31 December 2022 and 30 November 2023 were RMB7,427,934.50 and RMB7,247,965.62 respectively.

In addition, the Directors (including the independent non-executive Directors) are of the opinion that the terms of the Equity Transfer Agreement are fair and reasonable and on normal commercial terms, and the Disposal is in the interests of the Company and the Shareholders as a whole although the Disposal is not made in the ordinary and usual course of business of the Group.

Save as disclosed in this announcement, all other information contained in the Announcement remains unchanged.

By order of the Board  
**China Shuifa Singyes Energy Holdings Limited**  
**Mr. Wang Dongkai**  
*Chairman*

Hong Kong, 11 January 2024

*As at the date of this announcement, the executive Directors are Mr. Wang Dongkai (Chairman), Mr. Wang Dongwei (Vice Chairman) and Mr. Chen Fushan, the non-executive Directors are Mr. Liu Hongwei, Ms. Wang Suhui and Mr. Hu Xiao, and the independent non-executive Directors are Dr. Wang Ching, Mr. Yick Wing Fat, Simon and Dr. Tan Hongwei.*