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## **Lygend Resources & Technology Co., Ltd.**

**宁波力勤资源科技股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 2245)**

### **UPDATE ON PROGRESS OF THE H SHARE FULL CIRCULATION**

#### **INTRODUCTION**

References are made to (i) the announcement of the Company dated 20 July 2023 in relation to the issuance of the Filing Notice by the CSRC in respect of the Conversion and Listing; and (ii) the announcement of the Company dated 23 August 2023 in relation to the grant of listing approval by the Stock Exchange for implementation of the H Share Full Circulation (collectively, the “**Announcements**”). Unless otherwise stated, terms used herein shall have the same meanings as those defined in the Announcements.

#### **UPDATE TO THE H SHARE FULL CIRCULATION**

The board of directors of the Company (the “**Board**”) is pleased to announce that, based on the current timetable, which is subject to adjustment, the conversion of 265,453,750 Unlisted Shares of the Company into H shares is expected to be completed on 15 January 2024, and the listing of the Converted H Shares on the Stock Exchange will commence at 9:00 a.m. on 16 January 2024. Further announcement(s) will be made by the Company as and when appropriate.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Lygend Resources & Technology Co., Ltd.**  
**CAI Jianyong**  
*Chairman and Executive Director*

The PRC, 11 January 2024

*As at the date of this announcement, the executive Directors are Mr. CAI Jianyong, Mr. JIANG Xinfang, Ms. FEI Feng, Mr. CAI Jianwei and Mr. YU Weijun; the non-executive Director is Mr. Lawrence LUA Gek Pong; the independent non-executive Directors are Dr. HE Wanpeng, Ms. ZHANG Zhengping and Dr. WANG James Jixian.*